



Goods Purchase Application- Murabaha

Date:..... Branch..... P.O.Box..... Application No.

Name of Applicant: **Individuals**

Nationality: Date of Birth:.....

Name of Employer: Job Title:

Monthly Salary:..... Years of service:

Other incomes:

Name of Applicant: **Corporations**

Legal Status: Nationality:

Represented by:.....

In his capacity as: Authorization Reference:

Type of Activity: License No. & Type:.....

Place of Issue:..... Expiry Date:.....

Activity Starting Date:..... Net Annual Income:.....

Villa/Apartment No: Complex/Bldg. Name: **Home Address**

Street Name/No:..... Area:.....

Next to:..... City:

P.O.Box:..... Emirate:.....

Home Telephone:..... Mobile Telephone:.....

Name and address of next of kin: His Tel:

Villa/Apartment No: Complex/Bldg. Name:..... **Business Address**

Street Name/No:..... Area:.....

Next to: City:

P.O.Box:..... Emirate:.....

Business Tel: Business Fax:.....

Bank Name & Branch A/C No. **Liabilities To Banks**

Type of Account: Total Liabilities:

In addition to our acknowledgement of the correctness of the above information and our responsibility for its correctness, we hereby request purchasing goods according to the Murabaha sale scheme adopted by the Bank. The specification of these goods are shown in the attached quotation. We acknowledge the correctness of same and which are considered to be an integral part of this application as well as of the Promise-To- Purchase below.

Other details:.....

We undertake to purchase the goods, whose description is shown in the attached quotation **Promise-To-Purchase**

according to the murabaha sale scheme, following the purchase, receipt and acquisition of same by the Bank. The purchase price shall comprise the cost to the Bank, including the price at which the Bank has purchased the goods of AED and all the actual expenses amounting to AED in addition to the promised profit of AED We further declare that we have accepted the details of expenses and cost to be submitted by the Bank at the time of the signing of the Murahaba Sale contract. Therefore, the total price of the goods subject of this Promise-To-Purchase will be AED. (Only)

In addition, we undertake as follows:

- First: To pay to the Bank the sum of AED (only) as an earnestness guarantee upon Bank's request, in cash/authorize the Bank to deduct the said amount form our below-mentioned account or from any of my/our accounts (current/saving) in case of insufficient balance. Provided that such amount shall be considered within the sale price upon signing the Murabaha Sale Contract.
- Second: To pay the remaining balance of the price amounting to AED (Only.....) on installments numbering installment(s)
- Third: We agree that in case of default on our part to pay any installment for more than two months, then all the remaining installments will be due for payment at once and in such case the Bank has the right to ask us to pay all installments and to obtain order for the precautionary attachment of the goods and sell them to recover all the remaining installments from the sale price. If the selling price is insufficient to cover the remaining installments, the Bank has the right to claim the difference from us in addition to the right of the Bank to prosecute us, (civil and criminal prosecution). We further declare that we shall bear all the resultant expenses, fees and charges.
- Fourth: To submit to the Bank by way of guarantee to fulfill installments payment on due date and to cover the actual damages that might be inflicted upon the bank due to the delay in the fulfillment of such payment after the signing of the Murabaha Sale contract.
- Fifth: To receive the goods and sign of the Murabaha Sale contract according to the terms and conditions set out in this Promise following the acquisition and receipt of the goods by the Bank. The none execution of this Promise by us shall be considered to be a breach on our part that gives the bank the right to sell the goods at the market price and to deduct the difference (if any) from the earnestness guarantee amount or from any of our credit accounts with the bank (current/saving) irrespective of whether the opening date of such accounts was before, at the time of, or following the signing date of this Promise. Further, we agree that the Bank may claim compensation for the actual damages inflicted upon it as a result of such breach.
- Sixth: In case of our failure to fulfill our Promise before the Bank purchases the goods subject of this Promise, we shall bear all the costs incurred by the Bank and any other fees, and we agree that such cost or fees be deducted from the earnestness guarantee amount and from any our accounts with the bank (current/saving) irrespective of whether the opening date of such accounts was before, at the time of, or following the signing date of this promise. Further, we agree that the Bank may claim the payment of balance if such costs or fees are in excess of the earnestness guarantee and the balances of our accounts.
- Seventh: This Promise shall be considered to be automatically terminated if the Bank refuses to purchase the goods according to the Purchase application.
- Eighth: In case of any dispute, difference or claim resulting from the Promise -To- Purchase and if the parties failed to solve such dispute, difference or claim amicably within a period of two weeks from the date of the notification of either party of the other of the arising of such dispute, difference or claim, then such dispute, difference or claim shall be referred to a competent court of territorial jurisdiction.
- Ninth: This Promise shall be construed and the scope of its implementation together with any other provisions not explicitly set out hereinunder determind according to the provisions of Islamic Shariah and the articles of association of the Bank and according to the provisions of the law in a manner that shall not contradict therewith.

Signature of Applicant making Promise-To-Purchase A/C No.

Power of Attorney For Individuals

I, the undersigned, being in my full legal capacity,

Hereby empower..... Nationality:.....

ID:..... No:..... (copy to be attached) Tel No.:.....

To act on my behalf in signing the Murabaha Sale Contract to be concluded between Dubai Islamic Bank and my self regarding the goods whose descriptions are set out, in detail, in the Purchase application and according to the provisions of the Promise -To- Purchase. Further, I hereby empower him to inspect and receive the goods.

Signature of Principal..... Signature of Attorney

Goods Purchase Price AED	For Bank Use
Expenses AED	Type of Goods
Total Purchase Price AED	No. of Installments installment(s)
Promised Profits AED.....	Amount of First Installment AED
Total Sale Price AED	First Installment Date..... /..... /.....
Earnestness Guarantee AED (.....%)	Typical Installment AED.....
Remaining Balance AED	Last Installment Date..... /..... /.....
Facilities Limit (if any) AED.....	Type of Limit
Direct Current Outstanding AED.....	Overdue Payments AED.....
Indirect Outstanding AED.....	Overdue Payments AED
Required Murabaha AED.....	Excess Amount AED..... (.....%)
Total Outstanding after Murabaha AED.....	Salary Status <input type="checkbox"/> Transferred <input type="checkbox"/> Salary Depositing <input type="checkbox"/> Not Transferred
Total Monthly Installments AED.....	Percentage to Monthly Salary/Income.....%
No. of Returned Cheques Amount.....	Punctuality of Repayment <input type="checkbox"/> Regular <input type="checkbox"/> Semi-regular <input type="checkbox"/> Irregular
Outstanding towards other Banks.....	
Financial position of first guarantor	His bank account No.....
Financial position of second guarantor.....	His bank account No.....

Head of Section Decision/Recommendation..... Signature

Management decision..... Date: / /

Signature Date: / /