

Date:

To: Dubai Islamic Bank,
P.O. Box 1080
Dubai, UAE

Sub: Export Bill Finance under Your Export LC Ref. _____
Master Morabaha Agreement MMA Ref _____
Ref: Document for USD/AED _____ accepted by the Issuing
/ Confirming Bank (Issuing / Confirming Bank Name) Due date to be paid on (00/00/0000)
Under LC No _____ ELND _____

Dear Sir,

In reference to the above subject we would like to obtain finance for the captioned accepted documents under **Export financing – Post Shipment** with Dubai Islamic Bank
Kindly arrange to do the needful and credit the proceeds to **(Beneficiary Company Name)** USD / AED Account No _____ held with yourselves.

In consideration with the above, We the beneficiary of the above documentary letter of credit **(M/s (Name & Address))**, have irrevocably and unconditionally assigned an amount of **USD/AED** _____ **(Amount in Words)** being the proceeds of the documents receivable at maturity **(00/00/0000)** under the above mentioned documentary letter of credit in favor of Dubai Islamic Bank.

We hereby confirm that we have not issued any other assignment to any other party other than Dubai Islamic Bank (DIB) – Dubai, UAE under the captioned documentary letter of credit. We also acknowledge and confirm that neither the assignment will not be amended nor modified without Dubai Islamic Bank’s prior written consent.

We further, keep you indemnified, safe and harmless against all claims, losses and damages that Dubai Islamic Bank may at any time incur to sustain in consequences of handling this transaction (assignment) under the subject documentary letter of credit on our behalf.

We hereby authorize you to debit our account number _____ for your charges (if any) as well as any difference amount between the financed amount and the net amount received from the issuing/confirming /reimbursing bank as appropriate.

Thanking You

Yours faithfully,

(Beneficiary Company Name)

Authorized Signatory