

To

Date :

The Manager,  
Dubai Islamic Bank.  
Dubai . UAE

Dear Sirs,

Sub: ASSIGNMENT OF PROCEEDS AGAINST LC NO. \_\_\_\_\_  
Dt. \_\_\_\_\_ Issued by \_\_\_\_\_,  
Dubai Islamic Bank Ref \_\_\_\_\_,  
Bill Ref \_\_\_\_\_ Bill Amount \_\_\_\_\_

We, refer to the due date confirmation received from the issuing bank MT.....  
Dtd ..... for the subject documents, and being the sole legal and beneficial owner of the L/C and the presented documents, hereby notify Dubai Islamic Bank that we have irrevocably and unconditionally assigned the proceeds of the captioned presentation under the above mentioned Letter of Credit for CCY \_\_\_\_\_ in favor of (Bank Name and address \_\_\_\_\_).

We hereby confirm that we have not issued any other assignments to any party or entities other than Dubai Islamic bank - Dubai, UAE under the captioned documentary credit. We also acknowledge and confirm neither the assignment will be amended nor modified.

Further we also keep you indemnified, safe and harmless against all claims, losses and damages that Dubai Islamic bank may at any time incur to sustain in consequences of handling this transaction (assignment) under the subject documentary credit on our behalf.

This assignment is in accordance with the provisions of article no.39 of uniform customs and practice for documentary credits ICC publication no.600 (2007 revision).

Your Faithfully,

For .....