

Indemnity Letter - Entity Undertaking

Date: ____/____/____

To: _____

Subject: Letter of Undertaking for Transactions in the bank accounts of _____ (name of customer) maintained with Dubai Islamic Bank PJSC (DIB)

With reference to our existing bank accounts held with DIB as well as the new account which we may open in future ("**Accounts**"), we undertake that we will not do any transactions in any currency with the following parties:

1. Entities or individuals who are linked / located / associated directly or indirectly with any jurisdiction under comprehensive sanctions administered by the United States of America and/or the United Kingdom and/or European Union and/or United Nations and/or the United Arab Emirates. At the time of signing this undertaking, these sanctioned jurisdictions are Iran, Syria, Cuba, North Korea, Crimea & Sevastopol (region of Ukraine), non-government-controlled areas of Donetsk, Luhansk, Kherson and Zaporizhzhia Oblasts of Ukraine.
2. Entities or individuals listed on any of sanctions lists published by the United States of America and/or the United Kingdom and/or European Union and/or United Nations and/or the United Arab Emirates.
3. Entities 50% or more owned or controlled by the parties in the paragraph (2).
4. Entities operating in the technology, defense, construction, aerospace, or manufacturing sectors of the Russian Federation's economy.

We undertake that we will not do any transactions in any other manner that would result in a violation of US/UN/EU/UK/ UAE sanctions regulations.

We confirm and undertake that we will endeavor to route maximum incoming and outgoing payments through official banking channels and we shall not use any alternative intermediary channels. We will provide any and all information / documents required by DIB related to any transactions through our bank Accounts upon request.

We undertake that the transactions in our bank Accounts with DIB are in line with our business profile as per trade license and KYC details. We undertake that any change in future in our business activity going forward will be intimated to DIB within 5 days from the date of such change.

If any terms of this undertaking are breached, DIB has the right to close the Accounts.

This Letter of Undertaking shall be governed by the UAE Laws as applied by Dubai courts.

Yours Sincerely,

Authorized Signatory Name

Designation

Company Stamp