

APPLICATION AND INDEMNITY FOR ISSUING SHIPPING GUARANTEE / DELIVERY ORDER

Date: Date of Applying Bank's Reference No.:
Under Cash payment LC Type Under Murabaha Under Wakala Murabaha
In favour of: Name and Addresss of the Carrier's Local Agent in UAE for Releasing of Goods
Brief Description of Goods:
L/C No.: Related LC No Bill Amount / Declared value of Consignment: Invoice Amount
Invoice No.: Invoice No Invoice Date
Transportation From: Port of Loading/Airport of Departure Transportation To: Port Of Discharge I Airport of Destination
Vessel / Flight: Vessel / Flight Name and Number Vessel / Flight: Actual Date of Shipment on Vessel / Flight
Bill of Lading / AWB No.:
Party who will Bear the Legalization Charges (As per LC Application) Legalization : I on our account I on Beneficiary account I count I c
Free Zone Undertaking held (only for FZ Companies) Third Port Shipment Goods in Transit Goods for Re-Export
We, under our full risk and responsibility, unconditionally undertake, in consideration of your issuing such Shipping Guarantee / Delivery Order on our behalf, we hereby undertake to hold you harmless and indemnified against all actions, claims, legal proceedings, losses, damages which you might incur in this regard. We further undertake to pay you any amount that you may have to pay in connection with issuing the said shipping guarantee / delivery order whether or not the party in whose favor the shipping guarantee / delivery order was issued, was genuinely justified in making claim against you. We also undertake to unconditionally accept all documents presented under this transaction irrespective of any discrepancy or irregularity of whatsoever nature being observed in the documents even if the discrepancies have not been notified or the related documents have not been presented. We hereby unconditionally and irrevocably confirm that the transaction / documents related to this shipping guarantee / delivery order will not be in breach of any U.A.E. Government and international sanctions and / or embargos imposed by UN, EU and USA or any other international / local authorities. Should there be any violation or breach to comply with such sanctions it shall be on my / our complete risk and responsibility and I / we hereby authorize Dubai Islamic Bank under their own discretion to reject the transaction / documents immediately without any notice / information to us. We further declare that the shipping guarantee / delivery order issued at our request will be subject to and governed by the laws of the Emirate of Dubai and applicable Federal Laws of United Arab Emirates at Dubai Islamic Bank's discretion. Kindly debit our below mentioned account for any charges / commission or Taxes (including VAT) cash margin as appropriate in relation to the matter / transaction referred to in this application form.
Applicant Name:
A/C No. : Applicant Account No
Contact Person: Telephone: Fax:
Signature of Authorized Signatories along with Company Stamp
Applicant Authorized Signature (s) (With Company Stamp)

Dubai Islamic Bank Public Joint Stock Company, licensed and regulated by the Central Bank of the UAE