



Franklin Templeton Shariah Funds
Franklin Global Sukuk Fund - A (acc) USD (Shariah-compliant)
 LU0792756115
 31 July 2022

Fund Fact Sheet

For Professional Client Use Only. Not for distribution to Retail Clients.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	475 million
Fund Inception Date	10.09.2012
Number of Holdings	98
Benchmark	Dow Jones Sukuk Index
Morningstar Category™	Islamic Global Bond

Summary of Investment Objective

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The Fund seeks to achieve this objective by investing principally in a portfolio of fixed- and floating-rate Shariah-compliant securities (including non-investment grade securities), such as Sukuk, Murabaha and Wakala placements and other short-term instruments issued by government, government-related and corporate entities located in developed and developing countries.

Fund Management

Mohieddine (Dino) Kronfol: U. Arab Emir.
 Sharif Eid: U. Arab Emir.

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★ ★

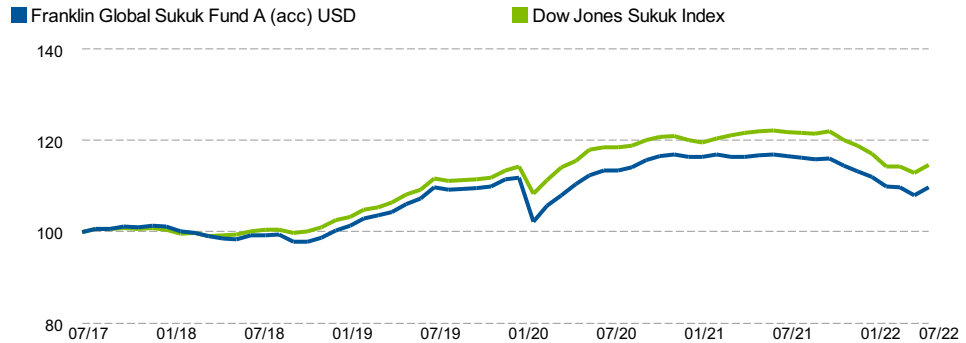
Asset Allocation (Market Value)

Fixed Income	99.05%
Cash & Cash Equivalents	0.95%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Discrete Annual Performance in Share Class Currency (%)

	07/21	07/20	07/19	07/18	07/17	07/16	07/15	07/14	07/13	07/12
A (acc) USD	-6.06	3.94	4.62	8.11	-0.62	0.62	2.09	0.46	6.73	N/A
Benchmark in USD	-5.95	3.42	7.91	9.09	0.24	2.63	4.48	3.47	6.12	N/A

Performance in Share Class Currency (%)

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) USD	1.47	-0.16	-4.25	-5.42	-6.06	2.15	9.75	23.91	0.71	1.88	2.19
Benchmark in USD	1.58	0.31	-4.48	-6.03	-5.95	4.96	14.78	35.83	1.63	2.80	3.15

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Security Name	Weight
SA Global Sukuk Ltd., 2.694%, 6/17/31	4.49
ARAB National Bank, sub. bond, 3.00% to 10/19/25, Reg S, FRN thereafter, 10/28/30	3.14
SA Global Sukuk Ltd., 1.602%, 6/17/26	3.06
Perusahaan Penerbit SBSN Indonesia III, Reg S, 4.15%, 3/29/27	2.90
Perusahaan Penerbit SBSN Indonesia III, Malaysia Government Investment Issue, UNSECURED, Unsecured, 0519, 4.638%, 11/15/49	2.70
KSA Sukuk Ltd.,	2.64
DAE Funding LLC, 3.00%, 11/16/25	2.47
Government of Maldives Ministry of Finance and Treasury Bond, 7.00%, 3/22/26	2.42
The Third Pakistan International Sukuk Co. Ltd., senior note, Reg S, 5.625%, 12/05/22	2.30

Fund Measures

Average Credit Quality	BBB
Average Duration	5.96 Years
Average Weighted Maturity	7.04 Years
Yield to Maturity	5.97%
Standard Deviation (5 Yrs)	5.32%
Sharpe Ratio (5 Yrs)	0.15
Tracking Error (5 Yrs)	1.93%
Information Ratio (5 Yrs)	-0.48
Beta (5 Yrs)	1.22

Share Class Information (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	NAV	Fees			Dividends			Fund Identifiers	
			Ongoing Charges (%)	Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (acc) USD	10.09.2012	USD 12.39	1.50	5.75	1.30	N/A	N/A	N/A	B7PXZP2	LU0792756115

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

For Professional Client Use Only. Not for distribution to Retail Clients.**Composition of Fund**

■ Franklin Global Sukuk Fund ■ Dow Jones Sukuk Index

Geographic (Market Value)

	% of Total	
Saudi Arabia	27.04	25.33
United Arab Emirates	24.62	26.10
Indonesia	14.72	19.20
Malaysia	9.24	6.52
Kuwait	5.61	2.18
Supranational	5.01	13.79
Qatar	2.43	4.41
Maldives	2.42	0.00
Pakistan	2.30	0.00
Others	5.67	2.47
Cash & Cash Equivalents	0.95	0.00

Currency (Notional Exposure)

	% of Total	
U.S. Dollar	95.90	100.00
Malaysian Ringgit	2.98	0.00
Egyptian Pound	1.12	0.00

Duration Contribution by Currency

	Yrs	
U.S. Dollar	5.49	4.46
Malaysian Ringgit	0.47	0.00

Sector (Market Value)

	% of Total	
Government-Related Sovereign	32.93	42.11
Government-Related Agencies	29.66	25.85
Corporate Financial Institutions	26.07	16.31
Government-Related Supranational	5.01	14.71
Treasury	3.07	0.00
Corporate Industrials	1.94	1.02
Derivatives	0.36	0.00
Cash & Cash Equivalents	0.95	0.00

Credit Quality (Market Value)

	% of Total	
AAA	0.54	13.23
AA	1.91	3.74
A	37.38	42.87
BBB	34.88	39.05
BB	9.80	0.00
B	4.84	0.00
CCC	2.42	0.00
D	0.15	0.00
Not Rated	6.43	0.00
Not Applicable	0.71	1.11
Cash & Cash Equivalents	0.95	0.00

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity, Yield to Maturity and Duration Contribution by Currency reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in Shariah-compliant debt securities, including Sukuk and short-term instruments of any quality issued by entities located in developed and emerging markets. Such securities have historically been subject to price movements, generally due to the supply and demand for financing, other market factors or movements in the Sukuk market. As a result, the performance of the Fund can fluctuate moderately over time. Other significant risks include: emerging markets risk, derivatives instruments risk, counterparty risk, liquidity risk, Sukuk risk, Shariah compliance risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

In emerging markets, the risks can be greater than in developed markets.

Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.

The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

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Composition of Fund: Ratings shown are assigned by one or more Nationally Recognised Statistical Rating Organisations ('NRSRO'), such as Standard & Poor's, Moody's and Fitch. The ratings are an indication of an issuer's creditworthiness and typically range from AAA or Aaa (highest) to D (lowest). When ratings from all three agencies are available, the middle rating is used; when two are available, the lowest rating is used; and when only one is available, that rating is used. Foreign government bonds without a specific rating are assigned the country rating provided by an NRSRO, if available. The Not Rated category consists of rateable securities that have not been rated by an NRSRO. The Not Applicable category consists of nonrateable securities (e.g., equities). Cash includes equivalents, which may be rated.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton' fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.