Emirates Islamic Money Market Fund

Fact Sheet August 2026

Details

Manager	Emirates NBD Fund Mangers (Jersey) Ltd
Investment Manager	Emirates NBD Asset Management Ltd Regulated by the Dubai Financial Services Authority
Head of Money Market	Mohamed Abubakar
Associate Manager	Ahmed Shaheen
Head of Liquid Investments	Angad Rajpal, CFA
Domicile	Jersey, Channel Islands
Launch Date	14 April 2010
Current Fund Size	USD 780.89 million
Dividend Distribution	Monthly
Dealing Frequency	Daily

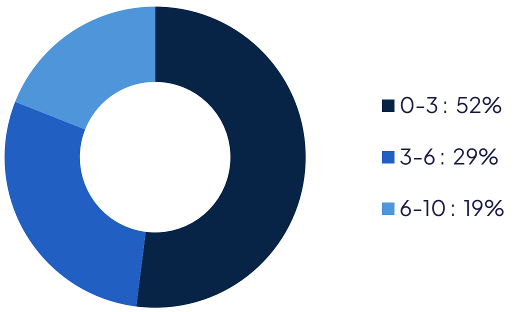
Life Company Codes

Utmost	EMGE
Hansard	MC135 / MC1352
Quilter International	97912 (USD)
Oman Insurance Company	H88
Salama	JE00B5T1J560
Zurich	3LUSD (Regulars), 3JUSD (Singles)

Key Metrics*

Gross Yield	4.45%
Weighted Average Maturity	113 Days
Average Credit Rating	A2/A

Months to Maturity*



Contact Details

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Website	www.emiratesnbd.com/en/asset-management/

Investment Objective

The Fund is a Shari'a compliant investment that aims to achieve a higher profit return than traditional Shari'a compliant bank deposits. The Fund will primarily invest in a diversified portfolio of Shari'a compliant money market instruments such as Murabaha and Wakala, including collectives investing in such instruments. Assets will be diversified across a range of durations and liquidity terms in order to maximise potential for higher profit without unduly increasing volatility or impeding regular liquidity.

The Fund is a sub fund of Emirates Funds Limited, a Shari'a compliant investment company registered with limited liability in Jersey, the Channel Islands. The Fund will adhere to Shari'a law as advised by the Internal Shari'a Supervision Committee of Emirates NBD.

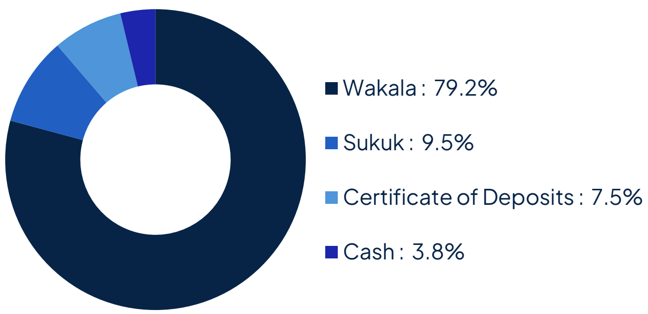
Monthly Commentary

Markets in August remained supportive for risk assets despite ongoing geopolitical and rate uncertainty, even as fixed income stayed volatile on sticky inflation and elevated oil prices. US Treasury yields reached multi-year highs before easing into month-end, as the curve twist-flattened: 2-year yields rose 5 bps and 10-year yields edged 1.5 bps higher, while 30-year yields declined 3 bps amid expanded Treasury buyback activity. The July PCE report showed headline inflation at 3.7% y/y and core at 3.3%, both well above the Fed's 2% target, and Chair Warsh reiterated at Jackson Hole that inflation remains the Fed's primary concern, reinforcing the higher-for-longer policy stance. Money market benchmark rates were mixed across the board in August, with 3month EIBOR down 9bps, 3month SAIBOR down 3bps and 3month SOFR up 2bps.

US-Iran negotiations made limited progress and Strait of Hormuz security concerns persisted, sustaining a geopolitical risk premium in energy markets; Brent crude ended August near USD 90.5/bbl and remained firmly in backwarddation.

We continue to utilize a laddered approach to lock in elevated short-term yields, remaining nimble enough to exploit brief technical mispricing's within high-grade liquid structures, with focus now turning to US inflation, labour data, and the September FOMC meeting.

Asset Allocation*



*Source: Emirates NBD Asset Management analysis as of 31st August 2026. All Shari'a compliant products and services are approved by the Internal Shari'a Supervisory Committee (ISSC) of Emirates NBD Bank PJSC.

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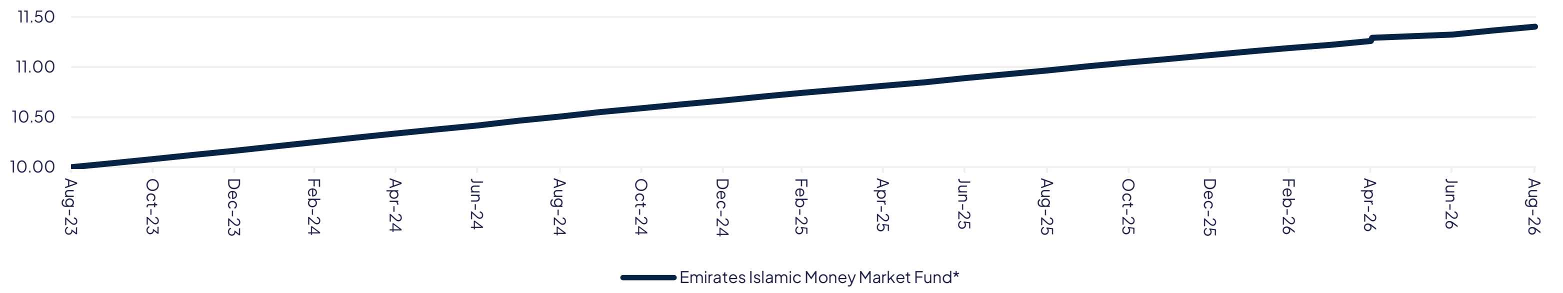
Performance



	1 Month	3 Months	YTD	12 Months	Since Inception	CAGR 3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	0.33%	0.99%	2.55%	3.99%	38.12%	4.47%	3.58%	0.46%

Month-end NAV equals 31st July to 28th August, this corresponds to the index price of 30th July to 27th August.
**Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested.

Monthly Performance Data

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2010	-	-	-	0.05%	0.25%	0.24%	0.25%	0.25%	0.25%	0.26%	0.24%	0.24%	2.05%
2011	0.25%	0.20%	0.20%	0.14%	0.15%	0.10%	0.08%	0.07%	0.07%	0.05%	0.08%	0.10%	1.49%
2012	0.10%	0.11%	0.12%	0.11%	0.10%	0.11%	0.10%	0.09%	0.08%	0.08%	0.08%	0.08%	1.16%
2013	0.08%	0.06%	0.08%	0.07%	0.02%	0.05%	0.04%	0.02%	0.04%	0.04%	0.04%	0.02%	0.64%
2014	0.04%	0.04%	0.04%	0.03%	0.02%	0.03%	0.02%	0.02%	0.02%	0.02%	0.03%	0.05%	0.37%
2015	0.04%	0.03%	0.04%	0.03%	0.02%	0.02%	0.03%	0.02%	0.02%	0.04%	0.08%	0.06%	0.45%
2016	0.07%	0.07%	0.12%	0.07%	0.09%	0.08%	0.08%	0.04%	0.04%	0.09%	0.09%	0.10%	0.96%
2017	0.12%	0.11%	0.13%	0.11%	0.12%	0.10%	0.11%	0.11%	0.10%	0.08%	0.12%	0.12%	1.32%
2018	0.14%	0.12%	0.12%	0.15%	0.17%	0.17%	0.24%	0.18%	0.20%	0.21%	0.20%	0.21%	2.14%
2019	0.22%	0.19%	0.18%	0.16%	0.24%	0.19%	0.21%	0.20%	0.20%	0.16%	0.19%	0.16%	2.35%
2020	0.20%	0.15%	0.15%	0.14%	0.14%	0.12%	0.10%	0.12%	0.09%	0.05%	0.09%	0.12%	1.49%
2021	0.07%	0.05%	0.06%	0.04%	0.04%	0.05%	0.05%	0.05%	0.04%	0.04%	0.05%	0.03%	0.58%
2022	0.05%	0.03%	0.04%	0.06%	0.07%	0.07%	0.09%	0.15%	0.17%	0.16%	0.25%	0.26%	1.40%
2023	0.36%	0.32%	0.35%	0.37%	0.38%	0.37%	0.38%	0.40%	0.37%	0.41%	0.44%	0.39%	4.63%
2024	0.45%	0.40%	0.43%	0.40%	0.42%	0.37%	0.45%	0.41%	0.42%	0.35%	0.35%	0.38%	4.95%
2025	0.39%	0.32%	0.32%	0.34%	0.32%	0.37%	0.38%	0.33%	0.38%	0.36%	0.31%	0.36%	4.25%
2026	0.36%	0.29%	0.28%	0.34%	0.28%	0.31%	0.34%	0.33%					2.55%

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Fund Codes and Fees

Share Class	Currency	NAV / Share (28.08.2026)^	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A Acc	USD	13.2086	0.50%	Up to 1%	JE00B5T1J560	EMISMMA JY
A Acc	GBP	11.0675	0.50%	Up to 1%	JE00B5WFSQ97	EMIMMAG JY
A Acc	EUR	10.2707	0.50%	Up to 1%	JE00B604LZ51	EMIMMAE JY
E Acc	AED	11.8714	0.50%	Up to 1%	JE00B5KXN372	EMISMME JY
I Acc	USD	13.8116	0.25%	Up to 1%	JE00B5VNNC57	EMISMMI JY
I Inc	USD	10.0016	0.25%	Up to 1%	JE00BMHLV395	EMIMUDI JY
I Acc	GBP	10.1194	0.25%	Up to 1%	JE00B5SWDL45	EMIMMIG JY
I Acc	EUR	-	0.25%	Up to 1%	JE00B6TPR287	EMIMMIE JY
EI Acc	AED	13.5607	0.25%	Up to 1%	JE00B5W2ZM52	EISMMEI JY
EI Inc	AED	10.0013	0.25%	Up to 1%	JE00BMHLV403	EMIMFEI JY
M USD	USD	11.0591	0.10%	Up to 1%	JE00BQ2MGG33	EMISMMU JY
DEWS	USD	11.2143	1.43%	Up to 1%	JE00BK6JPT49	EIMDEWS JY

^ Pricing date as at 27.08.2026.

ESG

At Emirates NBD Asset Management, we are committed to embedding environmental, social, and governance (ESG) principles throughout our investment process, aiming to foster sustainable, long-term value creation. Since becoming a signatory to the United Nations Principles for Responsible Investment (PRI) in 2021, we have continuously sought to implement global best practices in responsible investment and stewardship. ESG integration is central to our research and investment framework, empowering us to identify and mitigate risks while seeking new opportunities. We systemically evaluate material ESG factors alongside traditional financial metrics, incorporating insights from ESG analysis into investment recommendations to support long-term sustainable value for our clients. Our approach aligns with our fiduciary duty to deliver sustainable financial performance and contribute positively to the broader economy and society. We actively engage with issuers to promote responsible business practices and better alignment with both global and regional standards.

Our responsible investment practices are overseen by the Responsible Investment Committee, which guides the development and execution of our ESG policies, and monitors the investment teams' progress in ESG integration. This governance framework ensures that sustainability considerations are consistently embedded across all asset classes and investment activities.