Signatory of: PRI Principles for Responsible Investment

Emirates NBD SICAV

Emirates Global Sukuk Fund

Fact Sheet August 2026

Details

Management Company	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd Regulated by the Dubai Financial Services Authority
Portfolio Managers	Lead Manager: Angad Rajpal, CFA Associate Manager: Parth Kikani, CFA Associate Manager: Chandru Bhatia
Research	Head of Fixed Income Research: Daniel Koh Senior Analyst: Nikita Meherally, CFA Senior Analyst: Sylvain Chouaki
Domicile	Luxembourg
Launch Date	9 September 2014
Current Fund Size	USD 289.40 million
Dividend Distribution	5% per annum, paid as 1.25% every quarter end
Dealing Frequency	Daily

Ratings *as of July 2026*

Morningstar

Overall Rating	3 Year Rating
☆☆☆	☆☆☆

Lipper Leader Scorecard

	Total Return	Consistent Return	Preservation	Expense
Overall Rating	4	4	3	5
3 Year Rating	4	4	2	5
5 Year Rating	4	4	4	5

Lowest 1 2 3 4 5 Highest

Top 5 Holdings*

Suci Second Investment 2028	4.22%
Indonesia Government 2050	4.10%
Saudi Electricity 2053	4.08%
DAMAC Properties Dubai Co PJSC 2028	3.55%
TPAO Varlik Kiralama 2031	3.25%
Total number of holdings	54

Key Metrics*

Yield to Maturity	6.37%
Current Yield	5.97%
Duration	4.92
Average Credit Rating'	BBB+

Contact Details

Email	assetmanagement@emiratesnbd.com
Tel	+971 4 370 0022
Website	www.emiratesnbd.com/en/asset-management/

Investment Objective

The Fund is a US Dollar denominated, Shari'a compliant open-ended fund, that will invest in a diversified portfolio of Sukuk. The primary investment objective of the Fund is to achieve high income as well as capital growth. Certain share classes of the Fund will make income distribute on a quarterly basis, derived from income generated by the underlying Sukuk or maturity proceeds of Sukuk.

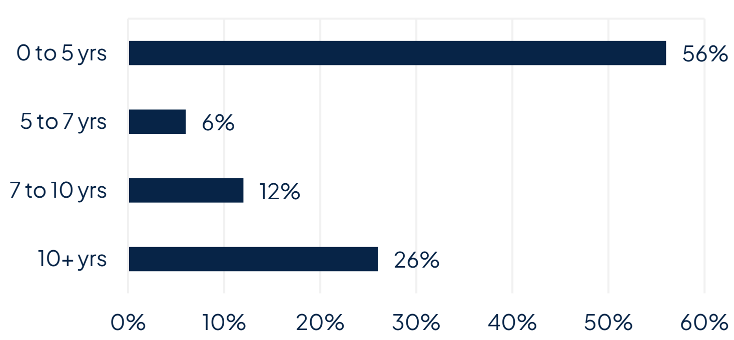
Monthly Commentary

August was broadly constructive for risk assets, with equities supported by resilient growth, AI-led investment and stable earnings, while fixed income markets remained volatile amid sticky inflation, higher oil prices and uncertainty around the Fed's policy path.

US Treasuries ended the month with a modest twist-flattening move, as 2-year yields rose 5bps, 10-year yields increased 1.5bps and 30-year yields declined 3bps, with hawkish Fed commentary and above-target inflation reinforcing expectations that policy would remain restrictive. Oil prices were supported by geopolitical risk, with Brent crude ending August near USD 90.5/bbl as limited progress in US-Iran negotiations and concerns around regional shipping routes sustained an energy risk premium.

Regional fixed income markets remained resilient despite higher US Treasury yields, with indices returning around 0.8%-0.9%, supported by spread compression, strong technical demand and healthy GCC sovereign fundamentals. Looking ahead, markets are likely to remain focused on US inflation, labor market data and the September FOMC meeting, with persistent inflation keeping the Fed cautious on any near-term easing signal.

Maturity Profile*



0-5 year bucket includes cash position.

*Source: Emirates NBD Asset Management analysis as of 31st August 2026. All Shari'a compliant products and services are approved by the Internal Shari'a Supervisory Committee (ISSC) of Emirates NBD Bank PJSC.

'Average credit rating based on the highest available rating of each issue and assumed ratings on non-rated issues.

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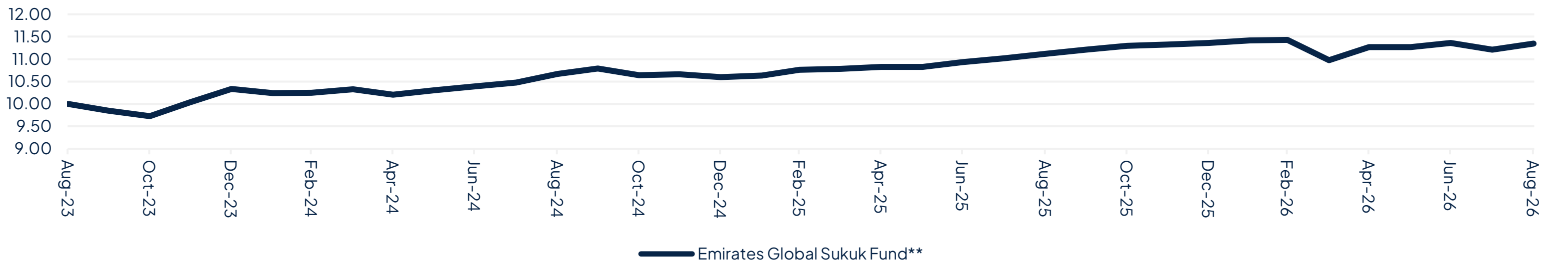
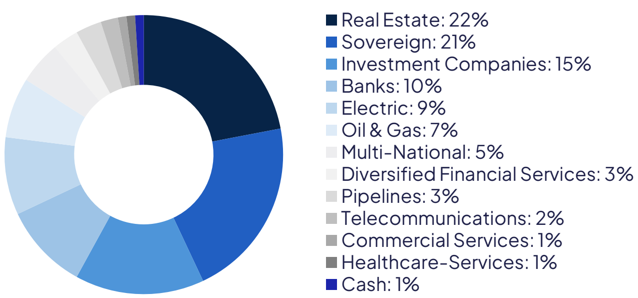
Performance



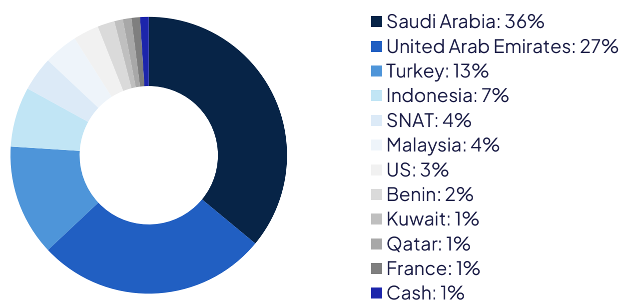
	1 Month	3 Months	YTD	12 Months	Since Inception	CAGR 3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	1.19%	0.66%	-0.14%	2.02%	35.36%	4.30%	1.17%	4.68%
Benchmark***	0.96%	0.73%	-	-	-	-	-	-

Month-end NAV equals 31st July to 28th August, this corresponds to the index price of 30th July to 27th August.
**Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested.
***Benchmark Breakdown: iBoxx USD Sukuk Index. The index was adopted and included in the prospectus in July 2025. Historically, the Fund did not have an index to compare as a relevant index with a similar investment universe was not available.

Sector Weights*



Country Weights*



*Source: Emirates NBD Asset Management analysis as of 31st August 2026.

Monthly Performance Data

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2014	-	-	-	-	-	-	-	-	-	0.36%	0.84%	-0.72%	0.47%
2015	0.95%	0.36%	-0.04%	0.63%	0.23%	-0.49%	0.50%	-0.45%	0.07%	0.36%	-1.12%	-0.10%	0.88%
2016	-1.01%	1.58%	1.30%	0.96%	-0.09%	1.13%	0.50%	0.54%	-0.22%	-0.05%	-1.05%	0.25%	3.88%
2017	0.69%	0.68%	0.41%	0.69%	0.53%	-0.63%	0.64%	0.49%	0.13%	-0.02%	-0.31%	0.22%	3.56%
2018	0.19%	-0.57%	-0.29%	-0.59%	-0.15%	-0.46%	1.07%	-0.21%	0.75%	-0.24%	0.06%	0.50%	-0.12%
2019	1.40%	1.24%	1.22%	0.76%	0.73%	1.70%	1.33%	1.98%	-0.36%	0.21%	0.28%	0.51%	11.53%
2020	1.02%	0.58%	-8.01%	2.37%	1.74%	1.52%	1.14%	1.40%	0.10%	1.00%	1.30%	1.26%	5.10%
2021	0.40%	-0.31%	-0.47%	1.07%	-0.07%	-1.32%	0.31%	0.45%	-0.36%	-0.01%	-0.55%	0.11%	-0.75%
2022	-1.29%	-1.04%	-1.45%	-2.11%	-0.72%	-1.61%	1.05%	0.37%	-3.63%	-1.22%	2.92%	0.91%	-7.69%
2023	1.71%	-0.98%	1.11%	0.81%	-0.50%	0.06%	0.25%	-0.45%	-1.50%	-1.25%	3.19%	2.98%	5.45%
2024	-0.94%	0.08%	0.76%	-1.17%	1.02%	0.79%	0.83%	1.85%	1.11%	-1.37%	0.17%	-0.55%	2.55%
2025	0.31%	1.20%	0.18%	0.44%	-0.02%	0.98%	0.80%	0.92%	0.81%	0.76%	0.22%	0.35%	7.17%
2026	0.49%	0.11%	-3.97%	2.66%	0.03%	0.82%	-1.32%	1.19%					-0.14%

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Fund Codes and Fees

Share Class	Currency	NAV / Share (28.08.2026)^^	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A Acc	USD	13.1422	1.25%	Up to 4%	LU1060356364	EGSKAUA LX
A Inc	USD	8.1941	1.25%	Up to 4%	LU1060356448	EGSKAUI LX
A Acc	GBP	-	1.25%	Up to 4%	LU1307853793	EGSKSGA LX
A Inc	GBP	8.0300	1.25%	Up to 4%	LU1303289893	EGSKAGI LX
A Acc	EUR	11.9599	1.25%	Up to 4%	LU1060356281	EGSKAEA LX
A Inc	EUR	7.4406	1.25%	Up to 4%	LU1311566001	EMGSAEI LX
B Acc^	USD	10.1650	1.25%	-	LU1060356521	EGSKBUA LX
B Inc^	USD	7.8013	1.25%	-	LU1060356794	EGSKBUI LX
B Acc^	AED	-	1.25%	-	LU1317402987	EMGSBAA LX
B Inc^	AED	-	1.25%	-	LU1317403100	EMGSBAI LX
C Inc^	AED	7.6328	1.25%	-	LU1317404090	EMNGCAI LX
D Acc	USD	10.8648	1.10%	-	LU2392924457	EMEGSDU LX
D Inc	USD	-	1.10%	-	LU2392924531	EMEGSDE LX
D Acc	AED	-	1.10%	-	LU2392924614	EMEGAED LX
D Inc	AED	-	1.10%	-	LU2392924705	EMEGSDA LX
G Acc^	USD	-	1.25%	Up to 4%	LU1060357099	EGSKGUA LX
G Inc^	USD	-	1.25%	Up to 4%	LU1060357172	EGSKGUI LX
R Acc	USD	10.9686	1.10%	Up to 4%	LU1307853959	EGSKRUA LX
R Inc	USD	8.6395	1.10%	Up to 4%	LU1303289976	EGSKRUI LX
R Acc	GBP	8.9713	1.10%	Up to 4%	LU1307854254	EGSKRGA LX
R Inc	GBP	-	1.10%	Up to 4%	LU1303290040	EGSKRGI LX
R Acc	EUR	-	1.10%	Up to 4%	LU1307854502	EGSKREA LX
R Inc	EUR	-	1.10%	Up to 4%	LU1303290123	EGSKREI LX
S Acc	USD	10.9758	0.75%	Up to 4%	LU1654397162	EMGSSUA LX
I Acc	USD	13.5363	1.10%	Up to 4%	LU1060357255	EGSKIUA LX
I Inc	USD	8.5921	1.10%	Up to 4%	LU1060357339	EGSKIUI LX
I Acc	EUR	-	1.10%	Up to 4%	LU2446384815	EMEGIEA LX
I Inc	EUR	-	1.10%	Up to 4%	LU2446384732	EMEGSIE LX
SI A	USD	-	0.70%	-	LU3099961867	EMIGSIALX
SI A	USD	-	0.70%	-	LU3099961784	EMIGSAILX
SI B	USD	-	0.60%	-	LU3099962089	EMIGSIBLX
SI B	USD	-	0.60%	-	LU3099961941	EMIGSBILX
SI C	USD	-	0.50%	-	LU3099962246	EMIGSCALX
SI C	USD	-	0.50%	-	LU3099962162	EMIGSCILX
IPP	USD	-	0.00%	-	LU3099962329	EMIGIPALX
X	USD	12.1802	0.00%	-	LU2454330262	EMEGSXU LX

^ An additional distribution fee of 0.50% applies.
^^ Pricing date as at 27.08.2026.

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ESG

At Emirates NBD Asset Management, we are committed to embedding environmental, social, and governance (ESG) principles throughout our investment process, aiming to foster sustainable, long-term value creation. Since becoming a signatory to the United Nations Principles for Responsible Investment (PRI) in 2021, we have continuously sought to implement global best practices in responsible investment and stewardship. ESG integration is central to our research and investment framework, empowering us to identify and mitigate risks while seeking new opportunities. We systemically evaluate material ESG factors alongside traditional financial metrics, incorporating insights from ESG analysis into investment recommendations to support long-term sustainable value for our clients. Our approach aligns with our fiduciary duty to deliver sustainable financial performance and contribute positively to the broader economy and society. We actively engage with issuers to promote responsible business practices and better alignment with both global and regional standards.

Our responsible investment practices are overseen by the Responsible Investment Committee, which guides the development and execution of our ESG policies, and monitors the investment teams' progress in ESG integration. This governance framework ensures that sustainability considerations are consistently embedded across all asset classes and investment activities.