HSBC Asset Management

HSBC ISLAMIC FUNDS

HSBC ISLAMIC GLOBAL EQUITY INDEX FUND

Marketing communication | Monthly report 31 October 2026 | Share class AC

Investment objective

The Fund aims to track as closely as possible the performance of the Dow Jones Islamic Market Titans 100 Index (the Islamic Index).

Investment strategy

The Index is comprised of the shares of companies in emerging and developed markets that are based anywhere in the world.The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The shares are selected by filtering the Index universe through screens for business activities and financial ratios to remove stocks that are not Shariah compliant.The Fund will only invest in shares of companies that meet Shariah compliance principles as interpreted or approved by the Shariah Committee. The Shariah Committee monitors the Fund throughout the year and issues an annual Shariah certificate on the Fund's compliance with Shariah principles. This certificate is included in the annual report of the Fund as confirmation of the Shariah compliance for that year.The Fund will not invest in derivatives.

Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

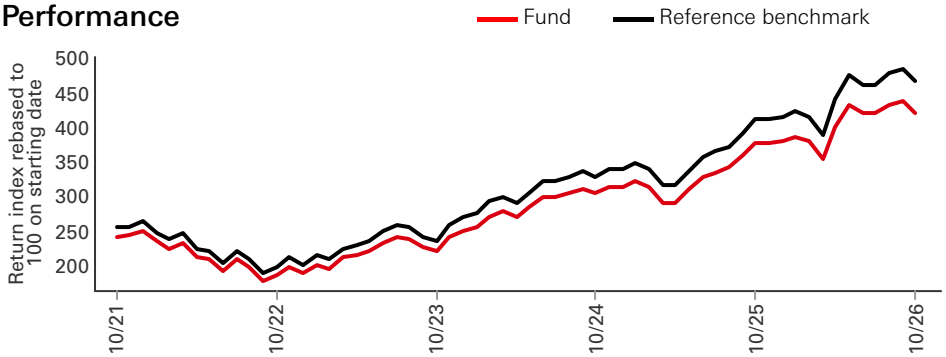
Share Class Details

Key metrics	
NAV per Share	**USD 40.24**
Performance 1 month	**-3.87%**
Volatility 3 years	**14.78%**
Fund facts	
UCITS V compliant	**Yes**
Dividend treatment	**Accumulating**
Dealing frequency	**Daily**
Valuation Time	**23:00 Luxembourg**
Share Class Base Currency	**USD**
Domicile	**Luxembourg**
Inception date	**13 November 2009**
Fund Size	**USD 3,154,238,115**
Reference benchmark	**100% Dow Jones Islamic Market Titans 100 Net Total Return Index**
Fees and expenses	
Minimum Initial Investment	**USD 5,000**
Ongoing Charge Figure[1]	**0.934%**
Codes	
ISIN	**LU0466842654**
Bloomberg ticker	**HSBCGLA LX**

[1]Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.
Until 29 January 2018 the name of the fund was HSBC Amanah Global Equity Index Fund
Source: HSBC Asset Management, data as at 31 October 2026

Performance



Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
AC	**11.30**	**-3.87**	**0.56**	**5.46**	**12.06**	**24.38**	**11.81**
Reference benchmark	12.26	-3.82	0.79	6.01	13.20	25.67	12.93
Tracking difference	-0.95	-0.05	-0.22	-0.55	-1.14	-1.28	-1.11
Tracking error	--	--	--	--	0.16	0.17	0.16

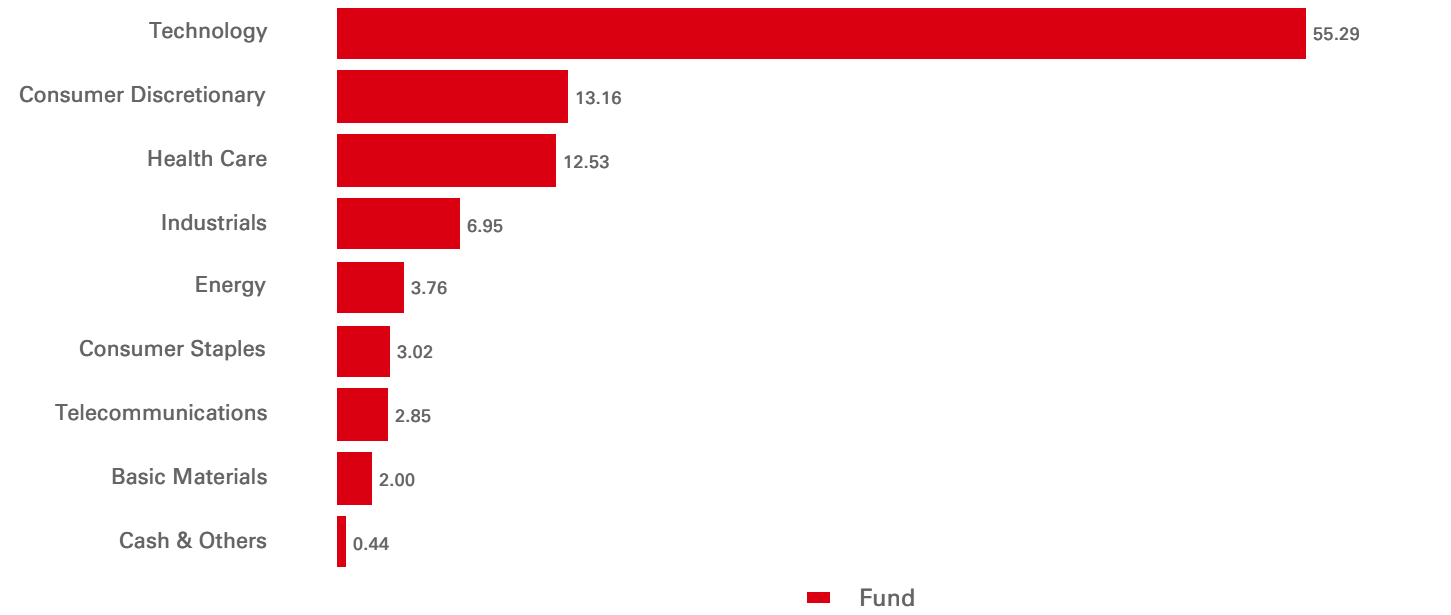
Rolling Performance (%)	31/10/25-31/10/26	31/10/24-31/10/25	31/10/23-31/10/24	31/10/22-31/10/23	31/10/21-31/10/22
AC	**12.06**	**23.88**	**38.61**	**18.81**	**-23.56**
Reference benchmark	13.20	25.23	39.99	19.99	-22.88

Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	100	100
Average Market Cap (USD Mil)	1,796,396	1,796,045
Price/earning ratio	29.60	29.60

Benchmark Information

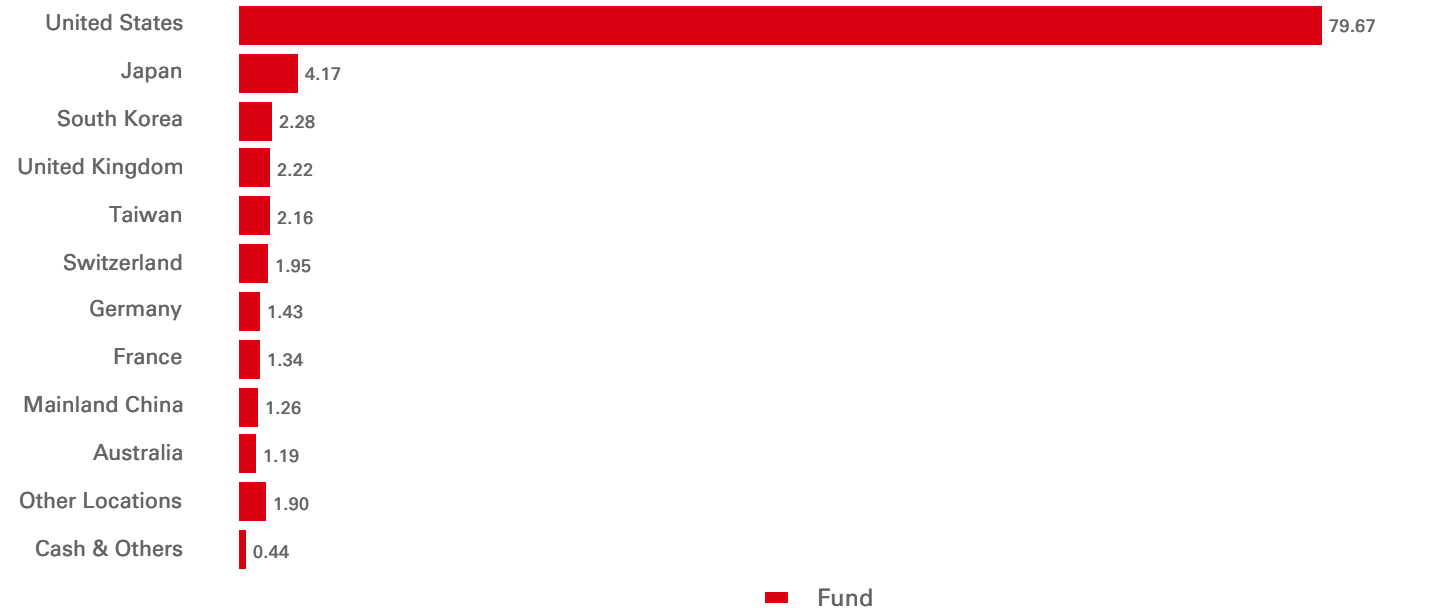
Index name	100% Dow Jones Islamic Market Titans 100 Net Total Return Index
Index currency	USD
Benchmark type	Net Return

Sector Allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.
Source: HSBC Asset Management, data as at 31 October 2026

Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
Apple Inc	United States	Technology	8.79
Microsoft Corp	United States	Technology	8.54
NVIDIA Corp	United States	Technology	7.37
Alphabet Inc	United States	Technology	6.73
Amazon.com Inc	United States	Consumer Discretionary	5.36
Broadcom Inc	United States	Technology	3.52
Meta Platforms Inc	United States	Technology	3.08
Eli Lilly & Co	United States	Health Care	2.57
Tesla Inc	United States	Consumer Discretionary	2.56
Micron Technology Inc	United States	Technology	2.27

Source: HSBC Asset Management, data as at 31 October 2026

Risk Disclosure

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index Disclaimer

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Source: HSBC Asset Management, data as at 31 October 2026

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Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in foreign markets involve risks such as currency rate fluctuations, potential differences in accounting and taxation policies, as well as possible political, economic, and market risks. These risks are heightened for investments in emerging markets which are also subject to greater illiquidity and volatility than developed foreign markets. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. Economies in Emerging Markets generally are heavily dependent upon international trade and, accordingly, have been and may continue to be affected adversely by trade barriers, exchange controls, managed adjustments in relative currency values and other protectionist measures imposed or negotiated by the countries with which they trade. These economies also have been and may continue to be affected adversely by economic conditions in the countries in which they trade. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
It is important to note that the Shariah investment restrictions placed on the investments in the HSBC Islamic Funds may result in the funds performing less well than funds with similar objectives which are not subject to these restrictions. Global Shariah Supervisory Committee reviewed the marketed financial products or services. The views of the HSBC GSSC may differ from those of other Shariah advisers and different Shariah standards may be applied by different Shariah boards and advisers. You acknowledge that you are solely responsible for satisfying yourself as to whether a particular Product you wish to take is Shariah compliant for your purposes in accordance with the Shariah principles applicable to, and interpreted by, you and your Shariah advisers.
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