Arqaam Islamic Funds (OEIC) PLC
Arqaam Islamic Income Fund

October 2026

Fund Description

The investment objective of the Arqaam Islamic Income Fund (a sub-Fund of Arqaam Islamic Funds (OEIC) PLC) is to invest in securities and or instruments with the aim to provide the Shareholders with Shari'ah compliant returns. The Arqaam Islamic Income Fund will only invest in Shari'ah compliant securities and instruments approved by the Shari'ah Supervisory Board. The Arqaam Islamic Income Fund will target an annual average return of 5%, net of Fees.

Fund Manager's Commentary

Market Backdrop: Treasuries Recover, Spreads Give Way

The Federal Reserve paused in October after September's hike, holding the target range at 3.75–4.00% on 28 October. The decision was not unanimous: Governor Cook and Cleveland Fed President Hammack dissented in favour of a further 25 bps increase, and the statement kept the language that inflation "remains elevated" while describing activity as "expanding at a strong pace". Chair Warsh repeated that there is "no soft inflation target" and the market kept a December hike as its base case. The labour data told a softer story — September payrolls rose only 29k against 90k expected and unemployment edged up to 4.2% — and together with strong auction demand and a late-month flight to quality this pulled the 10-year Treasury yield down from above 5.30% early in the month to 4.94% on 30 October, a 35 bps decline. The 30-year fell 32 bps to 5.31%.

Credit did not follow rates. The geopolitical temperature rose through the month as investors braced for a possible renewed strike on Iran around the Israeli election of 27 October and the US midterms of 3 November, with Tehran threatening its strongest retaliation yet. Tanker attacks in the Strait of Hormuz and Houthi-claimed strikes on Saudi energy infrastructure, including the evacuation of Aramco's Dhahran headquarters on 22 October, drove Brent to around $120 by month-end. US investment grade spreads widened from 80 to 90 bps and US high yield from 311 to 340 bps.

In Sukuk, the Treasury rally rewarded duration and the spread widening punished credit. The Sukuk Index returned +0.69%. Investment grade spreads widened 14–22 bps across the curve, but long-dated sovereigns and GREs comfortably absorbed that: KSA Sov & GRE 5-10Y +1.68%, KSA Sov & GRE 10-20Y +1.71%, UAE IG GRE & Corps 5-10Y +1.68%, QATAR Sov 5-10Y +2.12%. Saudi bank capital was the weak spot within investment grade — KSA IG perps 3-5Y –0.19% (spreads 57 bps wider), KSA IG perps 1-3Y +0.04% (+60 bps), KSA IG T2 3-5Y +0.30% (+41 bps) — and KSA Subs 3-5Y returned –0.30% (+62 bps). High-yield real estate was hit in the final sessions of the month as refinancing fears around some Dubai developers triggered a sector-wide sell-off: Dubai HY RE 1-3Y –4.91% (+305 bps), Dubai HY RE 3-5Y –6.02% (+238 bps), KSA HY RE 1-3Y –1.19% and KSA HY RE 3-5Y –2.24% (+119–121 bps). Turkish paper was the standout: TR Sov & GRE 3-5Y returned +1.56% and TR Sov 1-3Y +1.68% with spreads 12 bps tighter.

Performance & Executive Summary

The Fund (Class C) returned +0.07% for the month against +0.69% for the Sukuk Index, underperforming by 62 bps. Year-to-date, the Fund stands at –0.41% against –0.37% for the Index; the year-to-date lead built through the summer has been given back.

October was the inverse of September. The segments where we were most constructive underperformed and the segments where we were at or below market weight outperformed. The two sources of underperformance were a technical dislocation in Saudi IG-rated bank capital — a liquidity event, not a credit event — and the sharp end-of-month sell-off in Dubai high-yield real estate. Neither has altered our view of the underlying credits. Our activity during the month was defensive and pre-emptive: we reduced our overall Saudi exposure as a precaution against geopolitical escalation, de-risked Turkey, added Omani and Indonesia investment grade and trimmed Saudi high-yield real estate. A small frontier-market allocation also detracted.

Performance Attribution

- **Saudi IG-rated AT1 and Tier 2 were the main source of underperformance, for technical reasons.** A large account from outside the region, reducing its Saudi exposure, sold a sizeable block of Saudi bank capital across the curve — reportedly $100–200 million — into a market with very little liquidity. Dealers were not making markets and buyers waited on the sidelines for clarity on whether the US or Israel would strike Iran again. The supply overhang widened KSA IG perps 3-5Y by 57 bps (–0.19%), KSA IG perps 1-3Y by 60 bps (+0.04%) and KSA IG T2 3-5Y by 41 bps (+0.30%), against +1.20% for KSA Sov & GRE 3-5Y. These are the Fund's core carry segments, and they explain most of the shortfall to the Index, which has no exposure to them. We held our positions: the issuers' capital and earnings are unchanged, and by month-end and into early November the overhang had cleared as the market increasingly priced out a re-escalation of tensions and demand for the paper returned strongly.
- **Dubai high-yield real estate sold off sharply at the very end of the month.** Refinancing concerns around some Dubai high-yield developers triggered a sector-wide widening in the last sessions of October, with some names falling close to ten points in a couple of days. Dubai HY RE 1-3Y returned –4.91%. We had reduced this exposure in earlier months, which limited the damage, but the segment was still a meaningful detractor. KSA HY RE 3-5Y (–2.24%) widened in sympathy; we trimmed the position over the month.
- **Underweight long-dated sovereigns cost in a 35 bps Treasury rally.** KSA Sov & GRE 5-10Y and 10-20Y returned +1.68% and +1.71% and QATAR Sov 5-10Y +2.12%. The Fund remains light in these segments, which carry some of the largest Index weights, and we reduced KSA Sov & GRE 5-10Y and Supranationals 5-10Y further over the month in favour of OM IG Sov & GRE 5-10Y (+1.17%), where we see better relative value. The Saudi reductions were deliberate: with the risk of a renewed strike on Iran and Houthi attacks on Saudi infrastructure, we lowered overall Saudi exposure as a precaution against escalation.
- **We shortened the Saudi sovereign curve and favoured front-end investment grade.** We reduced KSA Sov & GRE 3-5Y (+1.20%) and added KSA Sov & GRE 1-3Y (+0.79%) and UAE IG GRE & Corps 1-3Y (+0.80%), which remains our preferred front-end investment grade segment. UAE IG GRE & Corps 3-5Y was trimmed.
- **Turkey outperformed, but we had de-risked pre-emptively.** TR Sov & GRE 3-5Y returned +1.56% and TR Sov 1-3Y +1.68%, among the best returns in the universe. We nonetheless reduced our overall Turkey exposure over the month as pre-emptive risk management ahead of a crowded geopolitical calendar; the cost was some foregone upside. PK Sov 1-3Y (+0.85%) was maintained.
- **A small frontier-market allocation was a meaningful detractor.** One of the frontier markets outside the GCC to which the Fund has a small, non-core allocation repriced sharply over the month, and the mark-to-market on that exposure accounted for a noticeable part of the shortfall to the Index. The position is small, the carry is high, and we continue to regard it as a diversifier rather than a core holding.

Strategy & Outlook

The Fund enters November with a Yield to Maturity of 7.01% against the Index's 6.29% — a +72 bps carry premium — modified duration of 3.74 years against 3.46 and an average credit rating of BBB against BBB+ for the Index. The Fund remains essentially fully invested.

October is a reminder that a credit-led income strategy will underperform in a month when rates rally and spreads widen simultaneously, and more so when the widening is concentrated in the segments it owns most of. We do not read it as a change in the credit picture. The dislocation in Saudi bank capital was a single-seller, thin-market event, and the strength of demand in November points to a recovery rather than a repricing; we have no intention of reducing our preference for Saudi IG-rated AT1 and Tier 2 as the Fund's carry engine. In Dubai high-yield real estate the refinancing concerns are name-specific rather than sector-wide, and we are engaging directly with the developers. We have not added duration into the Treasury rally: with two FOMC members voting to hike, oil near $120 and a geopolitical calendar that remains crowded, we see the risks around long-dated sovereign paper as two-sided. Our mandate is unchanged: to deliver superior risk-adjusted income through high-conviction credit work, and to use dislocations of the kind seen in October as opportunities rather than reasons to retreat.

Arqaam Capital Product Risk Rating

Low Risk — Higher Risk

Lower Reward Potential — Higher Reward Potential

1	2	3	**4**	5	6	7	8	9	10

Source: Arqaam Capital Limited. Based on Arqaam internal product risk rating

Net Asset Value per share

Class A Shares	USD 123.7796
Class B Shares	USD 89.7796
Class C Shares	USD 131.9093
Class D Shares	USD 94.0582
Class F Shares	USD 95.1802
Class G Shares	USD 78.4814
Class H Shares	USD 90.4991
Class I Shares	USD 78.3177
Class J Shares	USD 75.6205

Top Holdings

GASBCM 5.78 08/23/32	5.91%
RJHIAB 6 1/4 PERP	5.19%
RIBL 6.209 07/14/35	4.99%
ESICSU 5.831 02/14/29	4.87%
DPWDU 5 1/2 09/13/33	4.34%

Fund Statistics*

Average Coupon	6.32%
Average Credit Rating	BBB
Average Maturity	4.75
Average Yield	7.01%
Modified Duration	3.74

Investment Team**

CITYWIRE A

CIO: Abdul Kadir Hussain, CFA
PM: Mehdi Popotte, CFA

**Excluding cash except for Average Credit Rating*

***Source and Copyright: Citywire. Abdul Kadir Hussain and Mehdi Popotte are A rated by Citywire for their rolling three-year risk-adjusted performance across the fund they manage, as of 30 September 2026.*

Note: Arqaam Islamic Income Fund NAV figures derived are as of 30 October 2026. All info & opinions obtained from Bloomberg, Fund Administrator and/or Fund Manager and believed to be fair and not misleading. But Arqaam does not guarantee their accuracy or completeness. Past performance not a guarantee of future returns.

Level 27, Index Tower, DIFC
PO Box 506687, Dubai – UAE
Tel: +971 (0)4 507 1700
Email: AssetManagementIR@arqaamcapital.com
www.arqaamcapital.com
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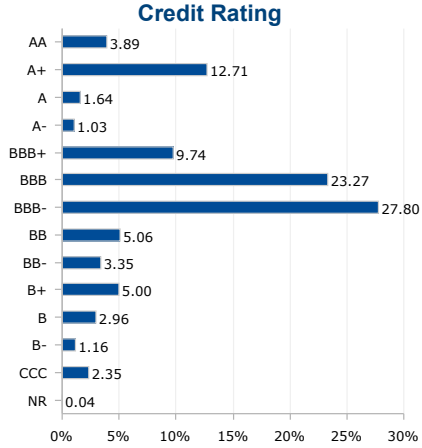
Arqaam Islamic Funds (OEIC) PLC
Arqaam Islamic Income Fund

October 2026

Fund Return

	MTD	YTD	1 Yr	3 Yrs	5 Yrs	SI
Class A Accumulation Shares	0.04%	-0.70%	0.05%	16.62%	10.09%	23.78%
Class B Distribution Shares	0.01%	-1.03%	-0.35%	15.63%	9.15%	22.74%
Class C Institutional Accumulation Shares	0.07%	-0.41%	0.40%	18.30%	13.45%	31.91%
Class D Distribution Shares	-0.03%	-1.33%	-0.68%	-	-	-0.68%
Class F Distribution Shares	0.00%	-0.94%	-0.28%	-	-	6.90%
Class G Distribution Shares	0.04%	-0.70%	0.05%	17.05%	11.42%	12.31%
Class H Distribution Shares	-0.05%	-1.42%	-0.82%	13.80%	-	10.94%
Class I Distribution Shares	0.05%	-0.62%	0.15%	17.41%	-	16.60%
Class J Distribution Shares	0.04%	-0.70%	0.05%	17.05%	-	16.13%

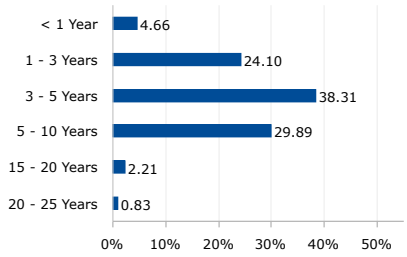
Credit Rating



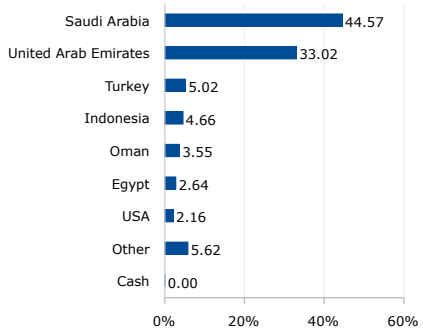
Annual Returns

	2022	2023	2024	2025	2026
Class A Accumulation Shares	-3.95%	3.98%	4.11%	7.52%	-0.70%
Class B Distribution Shares	-3.95%	3.98%	3.99%	7.09%	-1.03%
Class C Institutional Accumulation Shares	-3.19%	4.80%	4.80%	7.89%	-0.41%
Class D Distribution Shares				0.65%	-1.33%
Class F Distribution Shares			0.88%	6.98%	-0.94%
Class G Distribution Shares	-3.55%	4.41%	4.42%	7.52%	-0.70%
Class H Distribution Shares		2.19%	3.43%	6.48%	-1.42%
Class I Distribution Shares	-0.23%	4.53%	4.53%	7.62%	-0.62%
Class J Distribution Shares	-0.23%	4.41%	4.42%	7.52%	-0.70%

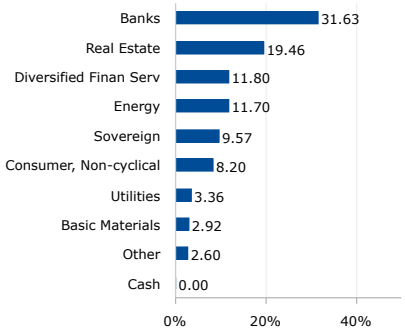
Maturity Profile*



Regional Allocation



Industry Allocation



Total Distribution per share***

	Frequency	2018	2019	2020	2021	2022	2023	2024	2025	2026 (YTD)
Class B Distribution Shares	Quarterly	1.29%	6.89%	3.33%	1.79%	1.07%	3.30%	4.54%	5.05%	3.73%
Distribution Target		5%	5%	5%	5%	5%	6.5%	6.5%	6%	6%
Class D Distribution Shares	Monthly	-	-	-	-	-	-	-	0.93%	4.99%
Class F Distribution Shares	Monthly	-	-	-	-	-	-	1.09%	6.02%	5.00%
Class G Distribution Shares	Monthly	-	-	0.42%	5.10%	5.05%	7.38%	6.84%	6.02%	5.00%
Class H Distribution Shares	Monthly	-	-	-	-	-	3.30%	6.53%	6.02%	4.99%
Class I Distribution Shares	Monthly	-	-	-	-	-	6.90%	6.57%	6.02%	5.00%
Class J Distribution Shares	Monthly	-	-	-	-	-	7.61%	6.91%	6.02%	5.00%

****The dividend returns reported are calculated based on the Average NAV/unit over the period.*

Monthly Performance (%)

Class A Accumulation Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	0.48	0.95	-3.65	2.24	-0.14	1.21	-0.82	1.21	-2.07	0.04			**-0.70**
2025	0.38	1.15	0.38	0.38	0.29	1.02	0.70	0.93	0.84	0.46	0.29	0.47	**7.52**
2024	-0.32	0.11	0.82	-0.97	1.15	0.45	1.24	1.46	1.19	-1.69	0.62	0.03	**4.11**
2023	1.41	-0.61	-0.05	0.33	-0.07	0.45	-0.04	-0.37	-0.89	-1.02	2.62	2.24	**3.98**
2022	-0.56	-0.60	-1.13	-0.88	-0.64	-1.12	0.12	0.62	-2.09	-0.61	2.43	0.49	**-3.95**
2021	0.81	-0.10	-0.24	1.04	-0.55	-1.16	0.14	0.34	0.18	-0.13	-0.97	0.14	**-0.52**
2020	1.15	-0.14	-9.40	0.04	1.88	1.79	1.57	2.02	0.38	1.02	1.43	1.29	**2.49**
2019	1.19	0.92	0.76	0.56	0.52	1.25	1.20	1.24	-0.12	0.20	0.27	0.30	**8.59**
2018	0.37	-0.54	-0.27	-0.39	-0.24	-0.07	0.63	0.28	0.40	0.02	0.10	0.40	**0.67**
2017								-0.29	0.09	-0.04	-0.19	0.48	**0.04**

Class B Distribution Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	0.45	0.92	-3.68	2.21	-0.17	1.17	-0.85	1.17	-2.11	0.01			**-1.03**
2025	0.35	1.11	0.35	0.35	0.26	0.98	0.66	0.90	0.81	0.43	0.26	0.43	**7.09**
2024	-0.32	0.11	0.82	-0.97	1.15	0.45	1.24	1.46	1.17	-1.73	0.59	-0.01	**3.99**
2023	1.41	-0.61	-0.05	0.33	-0.07	0.45	-0.04	-0.37	-0.89	-1.02	2.62	2.24	**3.98**
2022	-0.56	-0.60	-1.13	-0.88	-0.64	-1.12	0.12	0.62	-2.09	-0.61	2.43	0.49	**-3.95**
2021	0.81	-0.10	-0.24	1.04	-0.55	-1.16	0.14	0.34	0.18	-0.13	-0.97	0.14	**-0.52**
2020	1.15	-0.14	-9.40	0.04	1.88	1.79	1.57	2.02	0.38	1.02	1.43	1.29	**2.49**
2019	1.19	0.92	0.76	0.56	0.52	1.25	1.20	1.24	-0.12	0.20	0.27	0.30	**8.59**
2018	0.37	-0.54	-0.27	-0.39	-0.24	-0.07	0.63	0.28	0.40	0.02	0.10	0.40	**0.67**
2017								-0.29	0.09	-0.04	-0.20	0.48	**0.04**

Level 27, Index Tower, DIFC
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Monthly Performance (%)

Class C Institutional Accumulation Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	0.51	0.98	-3.62	2.27	-0.12	1.24	-0.79	1.24	-2.05	0.07			**-0.41**
2025	0.41	1.17	0.40	0.42	0.32	1.05	0.73	0.96	0.87	0.49	0.31	0.50	**7.89**
2024	-0.25	0.17	0.88	-0.90	1.22	0.51	1.31	1.53	1.24	-1.66	0.65	0.06	**4.80**
2023	1.48	-0.55	0.02	0.39	0.00	0.51	0.03	-0.31	-0.83	-0.95	2.69	2.31	**4.80**
2022	-0.49	-0.54	-1.06	-0.82	-0.57	-1.05	0.18	0.70	-2.02	-0.55	2.50	0.56	**-3.19**
2021	0.88	-0.04	-0.17	1.10	-0.48	-1.10	0.21	0.41	0.25	-0.06	-0.91	0.21	**0.27**
2020	1.21	-0.08	-9.33	0.10	1.95	1.86	1.63	2.09	0.45	1.08	1.51	1.36	**3.30**
2019	1.26	0.98	0.82	0.62	0.58	1.32	1.27	1.30	-0.05	0.27	0.33	0.37	**9.44**
2018	0.43	-0.48	-0.21	-0.32	-0.18	-0.01	0.70	0.34	0.47	0.08	0.16	0.47	**1.46**
2017										-0.03	-0.13	0.55	**0.38**

Class D Distribution Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.42	0.89	-3.72	2.18	-0.20	1.13	-0.88	1.14	-2.14	-0.03			**-1.33**
2025											0.25	0.40	**0.65**

Class F Distribution Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	0.44	1.09	-3.69	2.20	-0.18	1.16	-0.86	1.16	-2.12	0.00			**-0.94**
2025	0.34	1.11	0.34	0.34	0.25	0.97	0.66	0.89	0.80	0.42	0.25	0.42	**6.98**
2024											0.89	-0.02	**0.88**

Class G Distribution Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	0.48	0.95	-3.65	2.24	-0.14	1.21	-0.82	1.21	-2.07	0.04			**-0.70**
2025	0.38	1.15	0.38	0.38	0.29	1.02	0.70	0.93	0.84	0.46	0.29	0.47	**7.52**
2024	-0.28	0.14	0.85	-0.93	1.19	0.48	1.28	1.50	1.21	-1.69	0.62	0.03	**4.42**
2023	1.45	-0.58	-0.01	0.36	-0.04	0.48	0.00	-0.34	-0.86	-0.99	2.66	2.27	**4.41**
2022	-0.52	-0.57	-1.09	-0.85	-0.61	-1.08	0.15	0.66	-2.05	-0.58	2.47	0.53	**-3.55**
2021	0.85	-0.07	-0.20	1.07	-0.51	-1.13	0.18	0.38	0.22	-0.09	-0.94	0.18	**-0.10**
2020												0.13	**0.13**

Class H Distribution Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	0.44	0.91	-3.73	2.16	-0.21	1.13	-0.91	1.12	-2.14	-0.05			**-1.42**
2025	0.29	1.07	0.30	0.29	0.21	0.93	0.62	0.85	0.75	0.38	0.21	0.40	**6.48**
2024	-0.37	0.06	0.77	-1.01	1.10	0.40	1.19	1.42	1.13	-1.74	0.54	-0.06	**3.43**
2023						0.00	-0.09	-0.42	-0.93	-1.08	2.59	2.17	**2.19**

Class I Distribution Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	0.49	0.96	-3.64	2.25	-0.14	1.22	-0.81	1.21	-2.07	0.05			**-0.62**
2025	0.39	1.15	0.38	0.39	0.30	1.02	0.71	0.94	0.85	0.47	0.29	0.47	**7.62**
2024	-0.27	0.15	0.86	-0.92	1.20	0.49	1.29	1.51	1.22	-1.68	0.63	0.04	**4.53**
2023	1.46	-0.57	0.00	0.37	-0.03	0.49	0.01	-0.33	-0.85	-0.98	2.67	2.28	**4.53**
2022												-0.23	**-0.23**

Class J Distribution Shares

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2026	0.48	0.95	-3.65	2.24	-0.14	1.21	-0.82	1.21	-2.07	0.04			**-0.70**
2025	0.38	1.15	0.38	0.38	0.29	1.02	0.70	0.93	0.84	0.46	0.29	0.47	**7.52**
2024	-0.28	0.14	0.85	-0.93	1.19	0.48	1.28	1.50	1.21	-1.69	0.62	0.03	**4.42**
2023	1.45	-0.58	-0.01	0.36	-0.04	0.48	0.00	-0.34	-0.86	-0.99	2.66	2.27	**4.41**
2022												-0.23	**-0.23**

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Arqaam Islamic Funds (OEIC) PLC
Arqaam Islamic Income Fund

October 2026

Fund Highlights*

Fund Type	Public Domestic Fund
Launch Date	August 22,2017
Domicile	Dubai International Financial Centre, Dubai
DFSA Ref	C000047A
Investment Team CITYWIRE A**	CIO: Abdul Kadir Hussain, CFA PM: Mehdi Popotte, CFA
Currency	USD
Benchmark	NIL
Fund Manager	Arqaam Capital Limited - Regulated by Dubai Financial Services Authority
Administrator	Apex Fund Services (Dubai) Limited
Custodian	Standard Chartered Bank, Dubai Branch
Valuation Day	Each Business Day
Dealing Day	Each Business Day
ISIN	Class A Shares - AEDFXA3ON005 Class B Shares - AEDFXA3ON021 Class C Shares - AEDFXA3ON039 Class D Shares - AEDFXA3TN004 Class E Shares - AEDFXA3TN038 Class F Shares - AEDFXA3TN046 Class G Shares - AEDFXA05C088 Class H Shares - AEDFXA05C195 Class I Shares - AEDFXA05C179 Class J Shares - AEDFXA05C187 Class K Shares - AEDFXA61C008
Bloomberg Ticker	Class A Shares - ARQAIIA UH Class B Shares - ARQAIIB UH Class C Shares - ARQAIIC UH Class D Shares - ARQAIID UH Class E Shares - ARQAIIE UH Class F Shares - ARQAIIF UH Class G Shares - ARQAIIG UH Class H Shares - ARQAIIH UH Class I Shares - ARQAIII UH Class J Shares - ARQAIIJ UH Class K Shares - ARQIIFK UH
Settlement for Subscription	2 Business days prior to Dealing Day
Settlement for Redemption	Within 5 Business days after the Dealing Day
Notice Period	2 Business days for Subscription and Redemption
Subscription Fee	Class A & B Shares - Up to 5% Class C, D, E, F, G, H, I, J & K Shares - 0%

Minimum Subscription	Class A, B, G, H, I & J Shares - USD 3,000 and in multiples of USD 3,000 thereafter. Class C Shares - USD 250,000 and in multiples of USD 100,000 thereafter. Class D, E & F Shares - USD 3,000 and in multiples of USD 3,000 thereafter. Class K Shares - AED 12,000
Management Fee	Class A, F, G, H, J & K Shares - 1.10% Class B Shares - 1.50% Class C Shares - 0.75% Class D, E & I Shares - 1%
Performance Fee	NIL
Deferred Services / Redemption Fee	Share Class will follow the below fee schedule Class D Within 12 months: 2.5% After 12 months but until 24 months: 1.7% After 24 months but until 36 months: 0.9% Class E Within 12 months: 2.5% After 12 months but until 24 months: 1.67% After 24 months but until 36 months: 0.84% Class F Within 12 months: 1.5% After 12 months but until 24 months: 1% After 24 months but until 36 months: 0.5% Class H Within 12 months: 3% After 12 months but until 24 months: 2% After 24 months but until 36 months: 1%
Deferred Sales Fee	Class D & E shares - 2.5% Class F shares - 1.5% Class H shares - 3.0%
Taxes	Applicable VAT, withholdings and/or other taxes may apply
Other Standard Costs, Fees & Expenses	As detailed in the Prospectus

** These are only the key highlights of this fund. Further details, including all additional standard fees, costs, expenses and other terms, are set out in the prospectus. The prospectus' terms, rates and conditions shall prevail in the event of any discrepancies or errors.*

***Source and Copyright: Citywire. Abdul Kadir Hussain and Mehdi Popotte are A rated by Citywire for their rolling three-year risk-adjusted performance across the fund they manage, as of 30 September 2026.*

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Level 27, Index Tower, DIFC
PO Box 506687, Dubai – UAE
Tel: +971 (0)4 507 1700
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Email: AssetManagementIR@arqaamcapital.com
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