

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	79 million
Fund Inception Date	10.09.2012
Number of Issuers	49
Benchmark	MSCI AC World Islamic Index-NR
Morningstar Category™	Islamic Global Equity

The Fund seeks long-term capital growth by investing primarily in Shariah compliant equity securities of companies of any nation, including Emerging Markets. The Fund's managers believe that greater value can be found by looking at companies globally rather than by limiting oneself to a single market.

Alan Chua, CFA: Singapore
Peter Sartori: Singapore
Ferdinand Cheuk, CFA: Hong Kong
Warren Pustam, CFA: Bahamas

	%
Equity	91.86
Cash & Cash Equivalents	8.14

Performance

Performance over 5 Years in Share Class Currency (%)

■ Templeton Shariah Global Equity Fund A (acc) USD ■ MSCI AC World Islamic Index-NR



	03/22	03/21	03/20	03/19	03/18	03/17	03/16	03/15	03/14	03/13
	03/23	03/22	03/21	03/20	03/19	03/18	03/17	03/16	03/15	03/14
A (acc) USD	-2.36	0.73	50.35	-20.24	-6.39	12.17	14.39	-8.94	-5.57	14.55
Benchmark in USD	-3.57	9.12	49.48	-14.62	2.70	12.73	12.55	-5.39	1.61	14.45

	Cumulative								Annualised		
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept	3 Yrs	5 Yrs	Since Incept
A (acc) USD	3.63	6.91	23.53	6.91	-2.36	47.87	10.41	48.62	13.94	2.00	3.83
Benchmark in USD	4.87	7.80	21.47	7.80	-3.57	57.28	37.90	108.76	16.31	6.64	7.22

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Performance details provided are in share class currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Issuer Name	
MICROSOFT CORP	8.55
EXXON MOBIL CORP	3.76
SHELL PLC	3.25
BP PLC	3.24
INFINEON TECHNOLOGIES AG	3.19
SAMSUNG ELECTRONICS CO LTD	2.90
ASTRAZENECA PLC	2.67
GALP ENERGIA SGPS SA	2.61
SUMITOMO METAL MINING CO LTD	2.56
HITACHI LTD	2.54

Price to Earnings (12-mo Trailing)	14.63x
Price to Book	1.96x
Price to Cash Flow	9.04x
Dividend Yield	2.25%
Standard Deviation (5 Yrs)	17.12%

Share Class	Incept Date	NAV	Ongoing Charges (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	SEDOL	ISIN
A (acc) USD	10.09.2012	USD 14.86	1.90	5.75	1.50	N/A	N/A	N/A	B7W8SW8	LU0792757196

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Templeton Shariah Global Equity Fund ■ MSCI AC World Islamic Index-NR

Geographic	% of Total
United States	40.56 / 59.11
Japan	13.78 / 4.32
United Kingdom	9.89 / 4.09
France	7.52 / 4.90
Germany	5.90 / 2.88
South Korea	4.64 / 3.27
Ireland	2.98 / 0.31
Portugal	2.56 / 0.04
Canada	1.58 / 3.97
Others	2.44 / 17.12
Cash & Cash Equivalents	8.14 / 0.00

Sector	% of Total
Information Technology	24.53 / 29.24
Health Care	17.79 / 15.48
Energy	16.92 / 14.93
Materials	11.17 / 13.01
Industrials	10.86 / 8.57
Consumer Discretionary	5.75 / 7.46
Consumer Staples	3.35 / 6.21
Communication Services	1.48 / 1.08
Real Estate	0.00 / 1.93
Others	0.00 / 2.08
Cash & Cash Equivalents	8.14 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<10.0 Billion	11.95
10.0-25.0 Billion	13.11
25.0-50.0 Billion	10.33
50.0-100.0 Billion	15.34
100.0-200.0 Billion	21.52
>200.0 Billion	25.55
N/A	2.19

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in Shariah-compliant equity and equity-related securities of companies around the world. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: emerging markets risk, foreign currency risk, liquidity risk, Shariah compliance risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

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Subscriptions to shares of the Fund can only be made on the basis of the current prospectus, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. Please consult your professional adviser and read the KIID and current prospectus before deciding to invest. US Persons (as more fully defined in the latest Fund prospectus) are not eligible to invest in the Fund. Shares of FTSF are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Shariah Funds Investors. An investment in the Fund entails risks which are described in the Fund's prospectus and the relevant Key Investor Information Document. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. **The value of shares in the Fund and any income received from them can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance.**

Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, performance may also be affected by currency fluctuations. **The investment activities will be undertaken in accordance with the Shariah Guidelines. As a consequence, the performance of a Fund may possibly be lower than other investment funds that do not seek to strictly adhere to the Islamic investment criteria. The requirement to "purify" cash holdings or dividend income will likely result in payments being made to charities. The return to investors will be reduced by the amount of such payments. The International Shariah Supervisory Board of Amanie Advisors Sdn Bhd has certified that the Fund is in compliance with the requirements of the Shariah principles.** There is no guarantee that the Fund will achieve its objective. The Fund's documents are available from www.ftdocuments.com in English, Arabic, French and Spanish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. Franklin Templeton Shariah Funds are notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton Shariah Funds can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

In emerging markets, the risks can be greater than in developed markets.

The Fund invests in a specific sector or geographical area and the returns may be more volatile than a more diversified fund.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

Performance attribution is calculated in the base currency of the fund.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton fund, UK investors should contact: Franklin Templeton, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below. Issued by Franklin Templeton Investment Management Limited (FTIML) Registered office: Cannon Place, 78 Cannon Street, London, EC4N 6HL. FTIML is authorised and regulated by the Financial Conduct Authority.