



# DIB Investor Presentation

H1 2025



# Disclaimer

By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations:

This presentation may contain statements about future events and expectations that are forward-looking statements. These statements typically contain words such as “expects” and “anticipates” and words of similar import. Any statement in this presentation that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this presentation should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the presentation. Neither Dubai Islamic Bank P.J.S.C. (“DIB”), nor any of its shareholders, directors, officers or employees assume any obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

This presentation and its contents are confidential and are being provided to you solely for your information and may not be retransmitted, further distributed to any other person or published, in whole or in part, by any medium or in any form for any purpose. In particular, this presentation is not for distribution to retail clients. If handed out at a physical investor meeting or presentation, this presentation should be returned promptly at the end of such meeting or presentation. If this presentation has been received in error it must be returned immediately to DIB. The opinions presented herein are based on general information gathered at the time of writing and are subject to change without notice. DIB relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

No reliance may be placed for any purposes whatsoever on the information contained in this presentation, or any other material discussed verbally, or on its completeness, accuracy or fairness. The information in this presentation is subject to verification, completion and change. The contents of this presentation have not been independently verified. Accordingly, no representation or warranty, express or implied, is made or given by or on behalf of DIB or any of its shareholders, directors, officers or employees or any other person as to, and no reliance should be placed on, the accuracy, completeness or fairness of the information or opinions contained in this presentation. Neither DIB nor any of their shareholders, directors, officers or employees nor their respective advisers and/or agents undertake any obligation to provide the recipient with access to any additional information or to update this presentation or any additional information or to correct any inaccuracies in any such information which may become apparent.

Any investment activity to which this communication may relate is only available to, and any invitation, offer, or agreement to engage in such investment activity will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this presentation or any of its contents.

The distribution of this presentation in other jurisdictions may also be restricted by law, and persons into whose possession this presentation comes should inform themselves about, and observe, any such restrictions.

This presentation contains data compilations, writings and information that are proprietary and protected under copyright and other intellectual property laws, and may not be redistributed or otherwise transmitted by you to any other person for any purpose. Additionally, this presentation contains translations of currency amounts solely for the convenience of the reader, and these translations should not be construed as representations that these amounts actually represent such U.S. dollar amounts or could be converted into U.S. dollars at the rate indicated.

## **1** Macro-economic Overview

## **2** Financial Performance

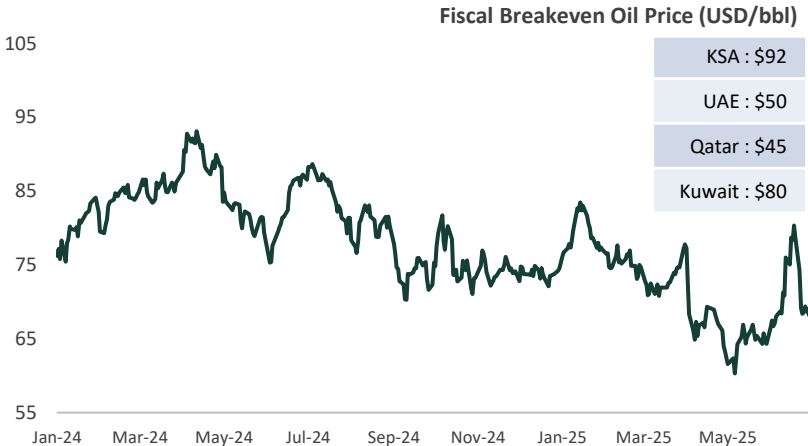
## **3** Business Performance

## **4** Summary

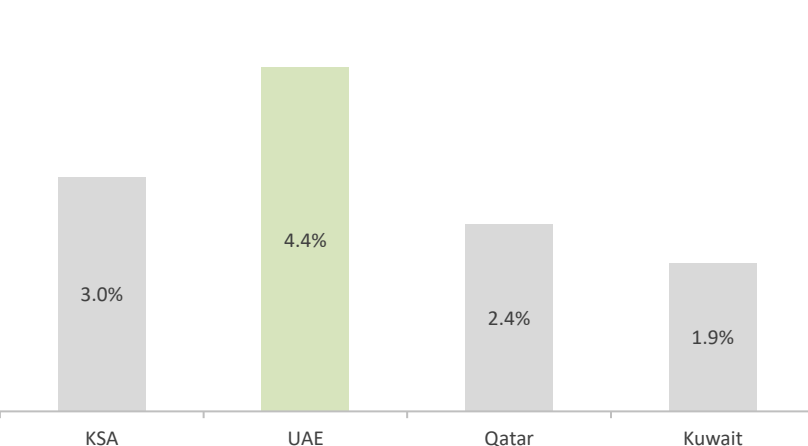
## **5** Appendix

# GCC region is poised for healthy growth in 2025 given its strong fundamentals despite volatility in oil price

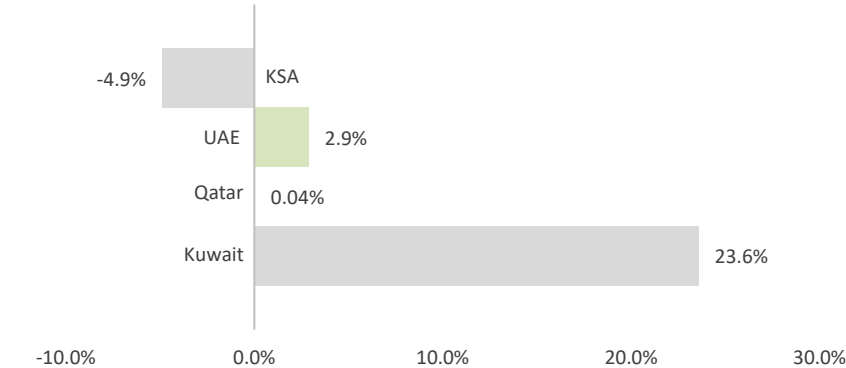
Brent Oil (USD/barrel)



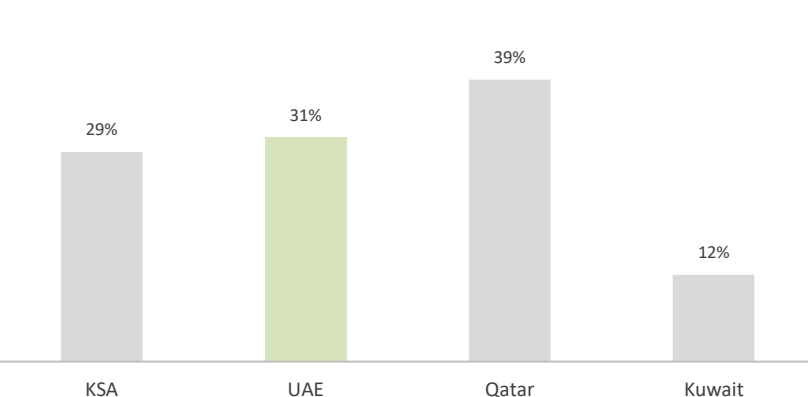
Real GDP Growth (2025F, %)



Budget Surplus/Deficit (% of GDP ; 2025F)

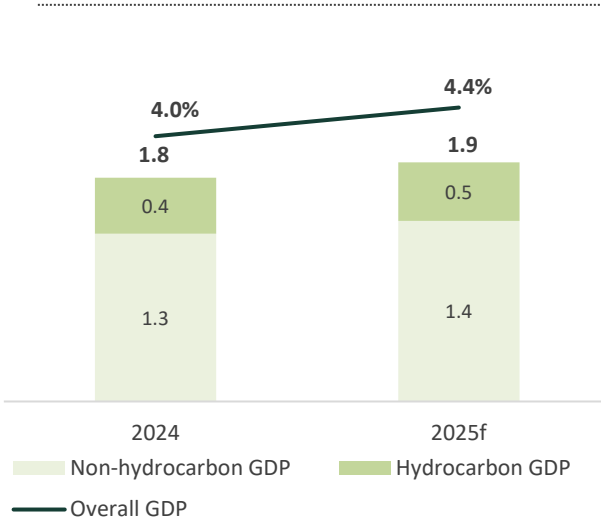


Debt as % of GDP (2025F)

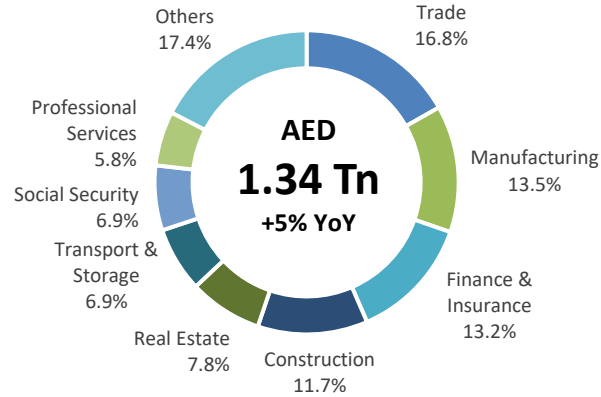


# UAE economy expected to grow by 4.4% in 2025; Dubai's key economic drivers trending in the right direction

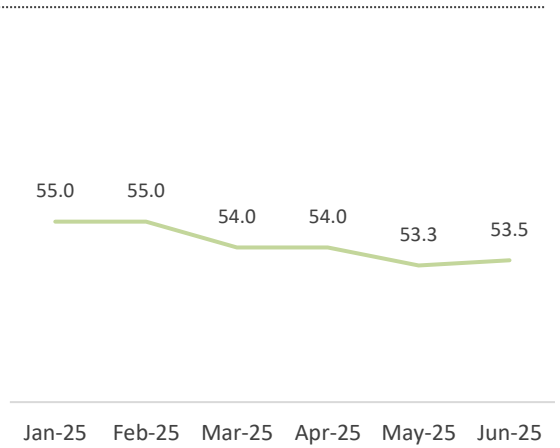
UAE GDP (AED Tn)



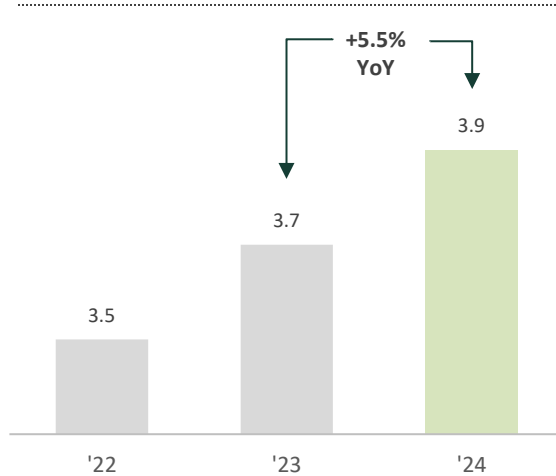
UAE Non-Oil GDP Breakdown (2024)



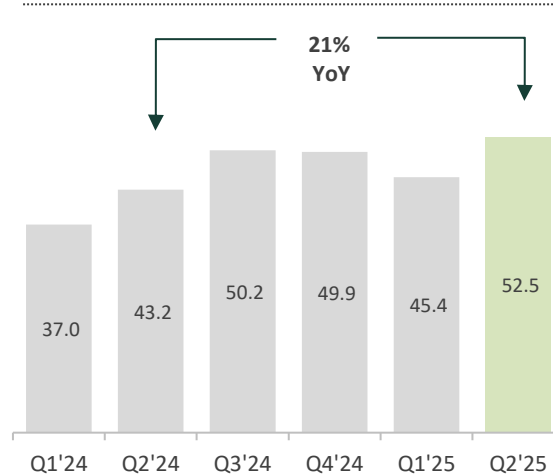
UAE PMI



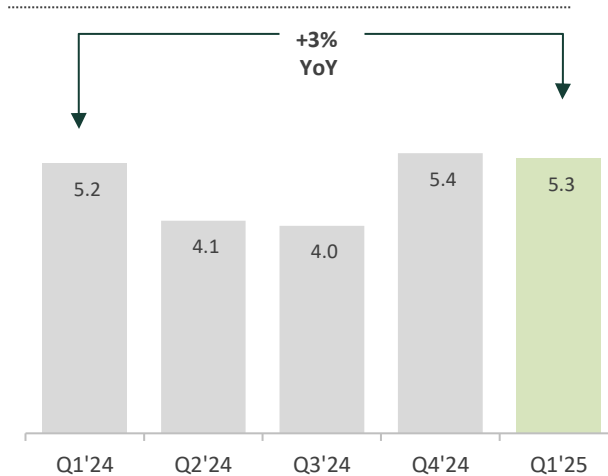
Dubai Population (Mn)



Dubai Real Estate (Sale Transactions '000)

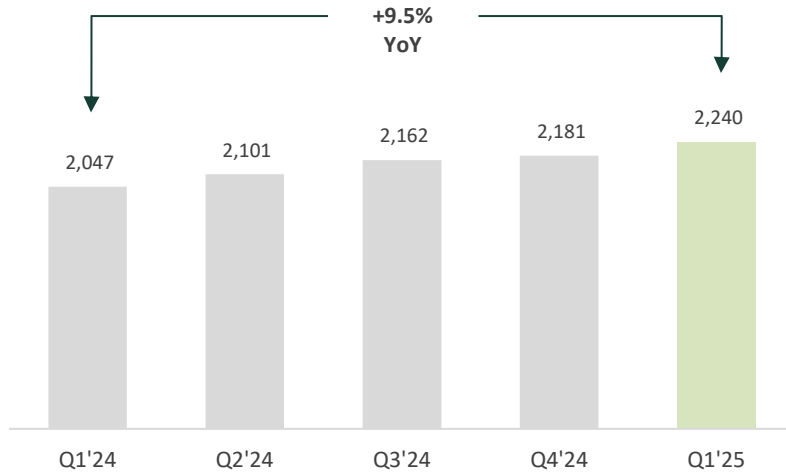


Dubai Tourism Indicators (Visitors – Mn)

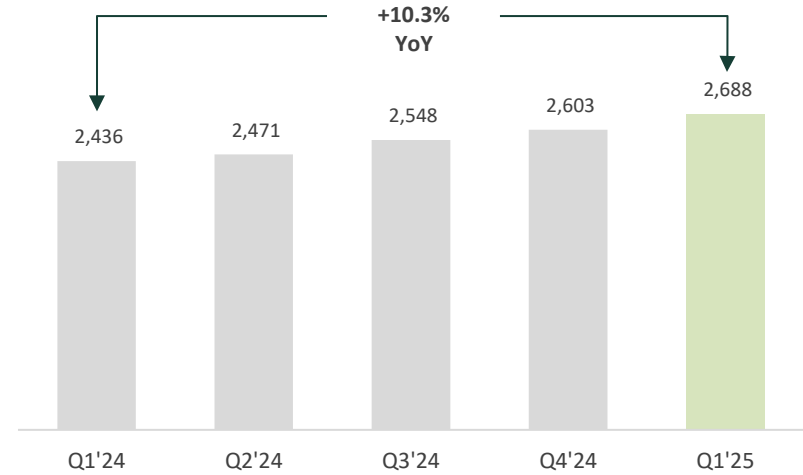


# UAE banking sector continues its robust growth while maintaining strong capital and liquidity metrics

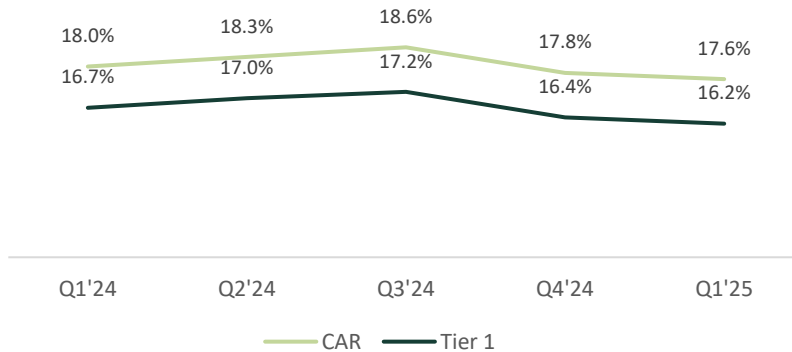
## UAE Banking Credit (AED Bn)



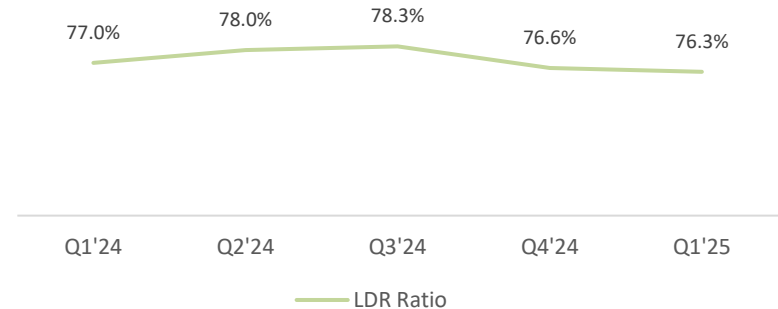
## UAE Banking Deposits (AED Bn)



## UAE Banks' Capital Ratios (%)



## UAE Banks' Loan to Deposit Ratio (%)



**1** Macro-economic Overview

**2** Financial Performance

**3** Business Performance

**4** Summary

**5** Appendix

# H1'25 Key Performance Highlights

## Macro-economic Backdrop:

- Despite geo-political tensions & tariff uncertainties, GCC region continues to be strong and resilient.
- In the UAE, economic activity across oil and non-oil sectors are growing with little impact from recent geo-political events; non-oil now constitutes nearly 75% of the GDP

## Key Performance Highlights:

- **Profit Before Tax grew by 16% YoY** due to strong core business growth, non-funded income and lower credit costs.
- The Bank is successfully executing its growth story, H1'25 **net financing assets grew by 12% YTD**.
- DIB crossed the “**USD 100 Bn**” mark for its **total assets** as balance sheet expanded by 8%
- **Customer deposits grew by 14% YTD, ensuring ample liquidity for credit growth**
- Asset quality improvement theme continues; **NPF ratio fell by 64 bps YTD to 3.36%** as **cash coverage crosses 100%**

## Key Business Highlights:

- 2025 sees DIB reach a historic milestone as it commemorates **its 50<sup>th</sup> year of continued growth and progress**.
- Total **UAE customer base now crosses 1.6 Mn**.



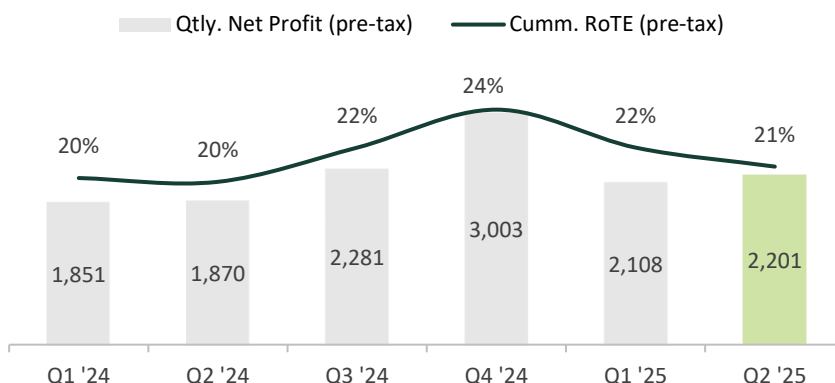
# Income Statement: Solid progress across key metrics contributed to 16% growth in Net Profit before tax

AED Mn	H1'25	H1'24	YoY %	Q2 '25	Q1 '25	QoQ %
Net Funded Income	4,314	4,283	1%	2,122	2,192	(3%)
Non-Funded Income	2,059	1,775	16%	1,097	962	14%
<b>Operating Revenue</b>	<b>6,373</b>	<b>6,058</b>	<b>5%</b>	<b>3,219</b>	<b>3,154</b>	<b>2%</b>
Operating Expenses	(1,807)	(1,686)	7%	(925)	(883)	5%
<b>Operating Profit</b>	<b>4,565</b>	<b>4,373</b>	<b>4%</b>	<b>2,294</b>	<b>2,271</b>	<b>1%</b>
Net Impairment Charges	(256)	(652)	(61%)	(93)	(163)	(43%)
<b>Net profit (before tax)</b>	<b>4,309</b>	<b>3,721</b>	<b>16%</b>	<b>2,201</b>	<b>2,108</b>	<b>5%</b>
Income Tax	(579)	(343)	69%	(268)	(311)	(14%)
<b>Net Profit (after tax)</b>	<b>3,730</b>	<b>3,378</b>	<b>10%</b>	<b>1,933</b>	<b>1,797</b>	<b>8%</b>
<b>RoTE (before tax)</b>	<b>21%</b>	<b>20%</b>	<b>100bps</b>	<b>21%</b>	<b>22%</b>	<b>(100bps)</b>
RoTE (after tax)	18%	18%	-	18%	18%	-
RoA (before tax)	2.4%	2.4%	-	2.5%	2.5%	-
RoA (after tax)	2.1%	2.2%	(10bps)	2.2%	2.1%	10bps

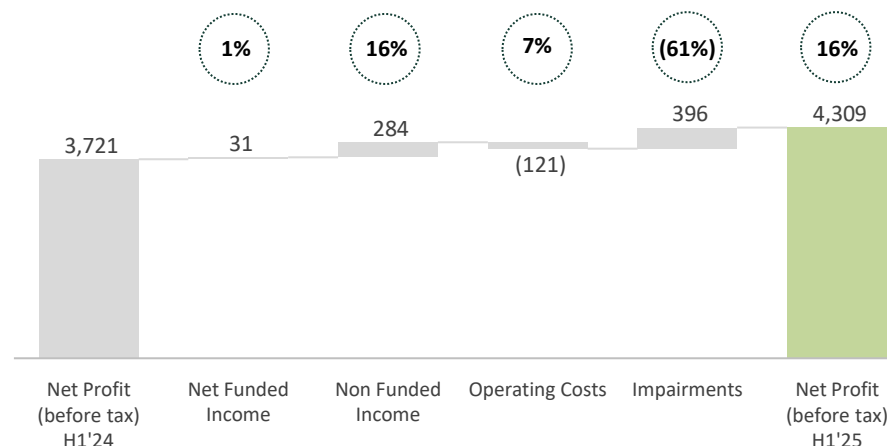
## H1'25 Highlights

- **Operating Revenue** growth of 16% growth as core businesses across consumer and wholesale show robust uptick
- **Impairment** charges declined by 61% YoY, AED 256 Mn for H1 2025 as asset quality continues to improve.
- **Strong profitability** generated; growth of 16% and 10% respectively for Profit before & after tax.
- **RoTE (before tax)** of 21% delivered, higher by 100 bps YoY.

## Profitability & Returns (before tax, AED Mn & %)



## Pre-tax Profit Movement (AED Mn)



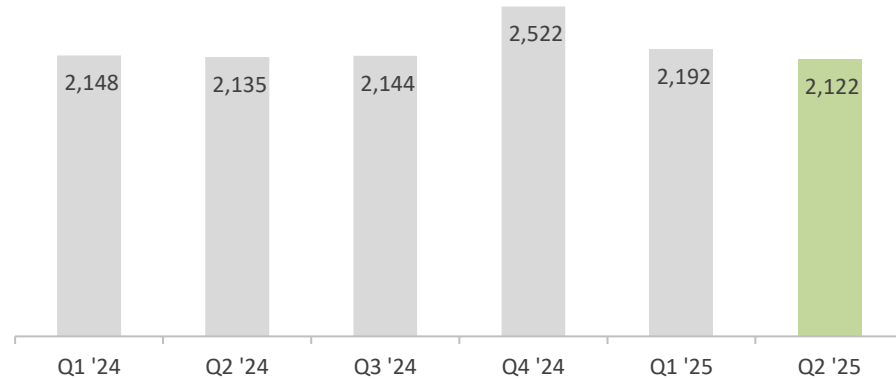
RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for estimated proportionate dividend and excluding Tier 1 issuances.

RoA - Being the ratio of annualized net profit for the group to average total assets.

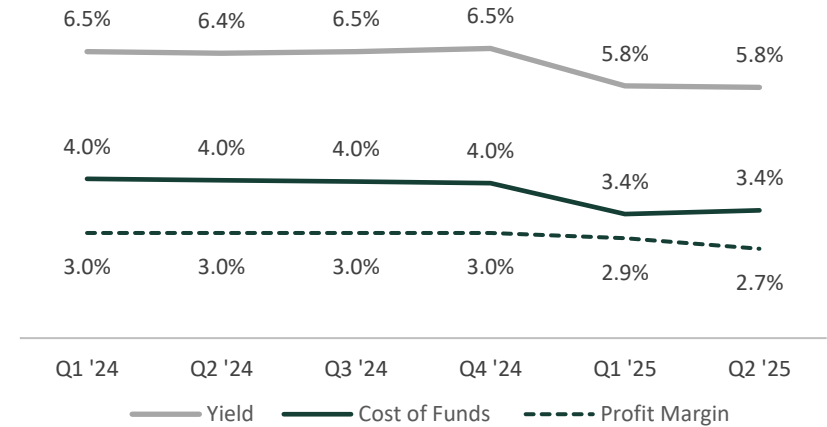
\* Figures pertain to Q4'24 except return ratios which are for FY'24.

# Revenue Drivers: Robust growth in core non-funded income supported by stable funded income; marginal decline in profit margins

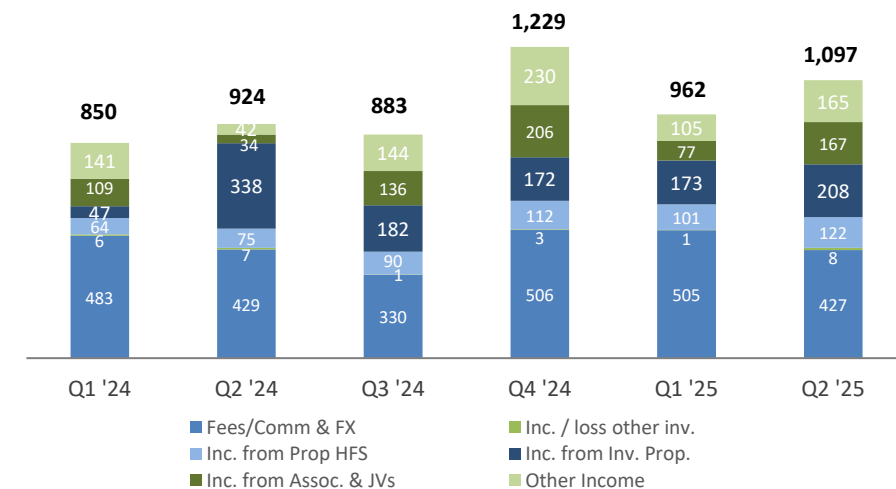
Net Funded Income (AED Mn)



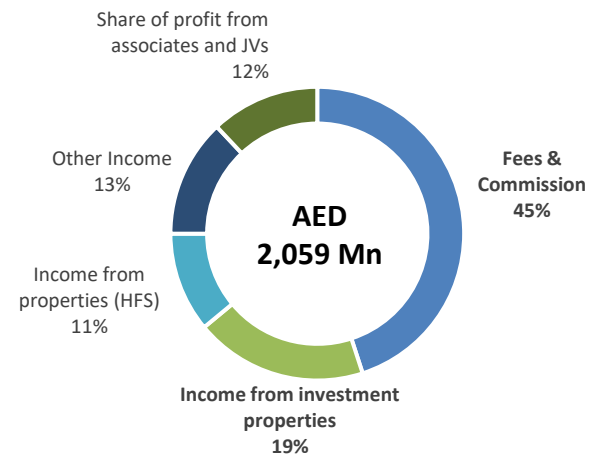
Yields / CoF / Margin (%)



Non-Funded Income (AED Mn)

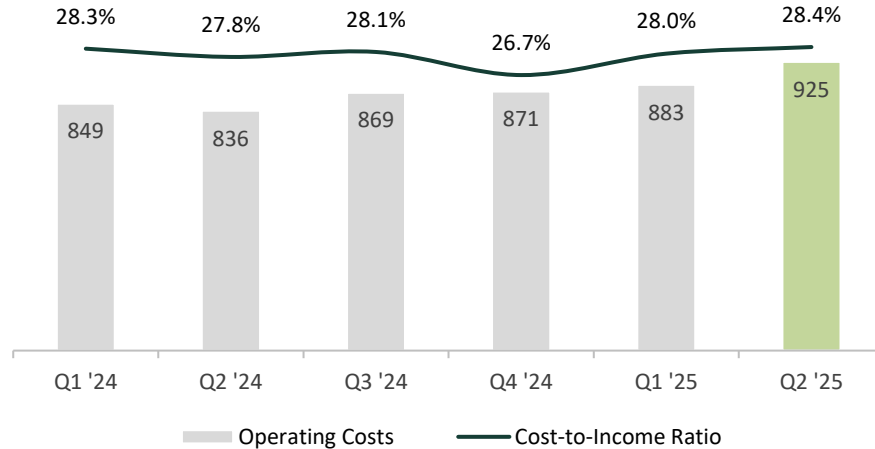


H1'25 Non-Funded Income Composition (%)

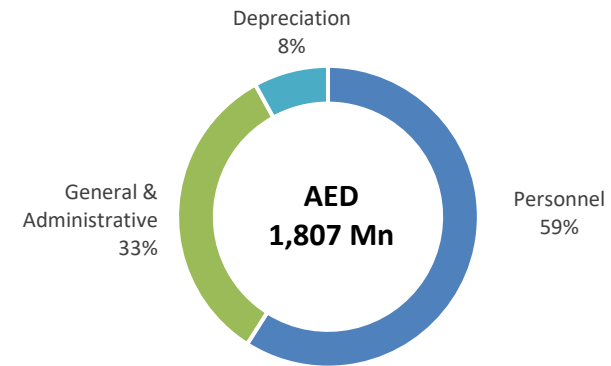


# Operating Efficiency: Marginal Opex growth due to on-going technology and digital upgrade costs

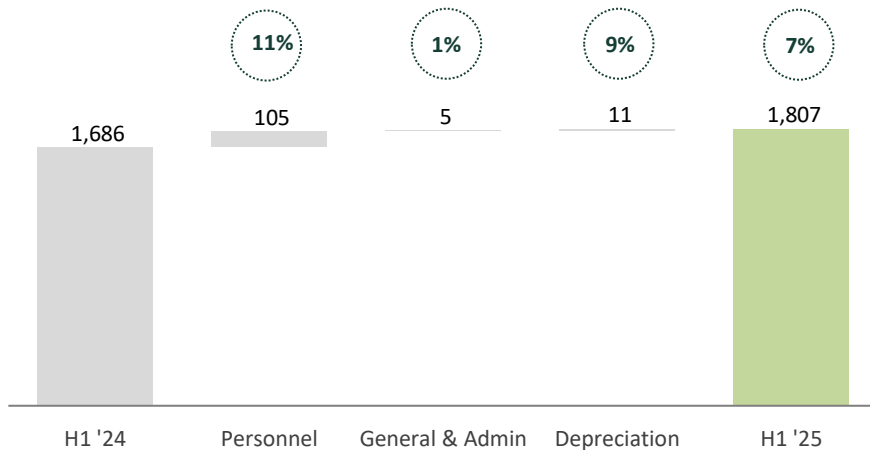
## Operating Expenses (AED Mn) & Cost to Income (%)



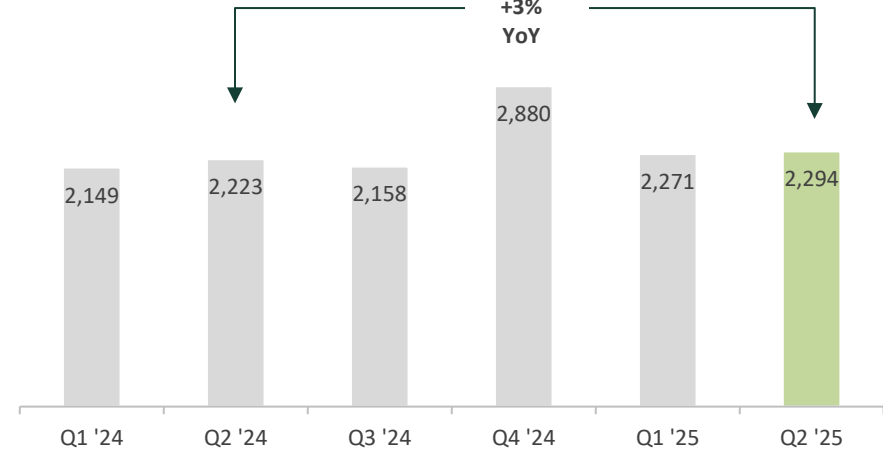
## H1'25 Operating Expenses Composition



## Operating Expenses Movement (AED Mn)



## Operating Profit (AED Mn)



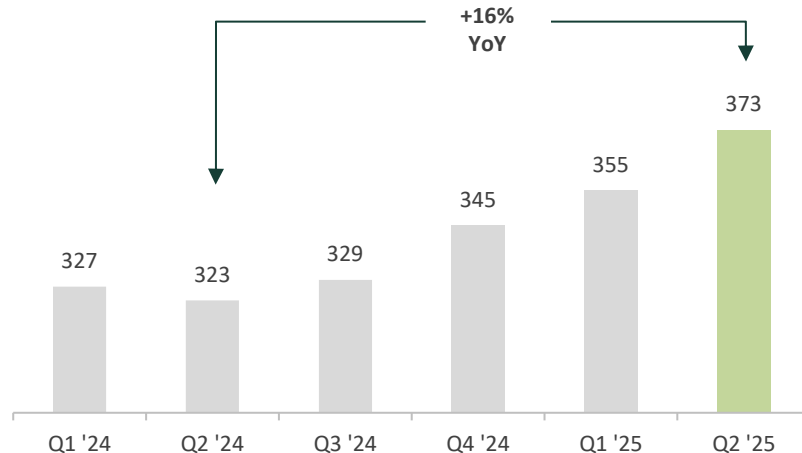
# Balance Sheet: Asset growth in H1'25 led by AED 60 Bn of gross new underwriting in financing assets & sukuk portfolio

AED Bn	H1'25	FY'24	YTD %	H1'24	YoY %
Net Financing Assets	237	212	12%	199	19%
Sukuk Investments	89	82	9%	79	14%
<b>Net Financing Assets &amp; Sukuk Investments</b>	<b>327</b>	<b>295</b>	<b>11%</b>	<b>278</b>	<b>18%</b>
<b>Total Assets</b>	<b>373</b>	<b>345</b>	<b>8%</b>	<b>323</b>	<b>16%</b>
Customer Deposits	284	249	14%	234	21%
Sukuk financing instruments	21	24	(11%)	24	(11%)
Equity	50	53	(5%)	47	6%
<b>Total Liabilities including Equity</b>	<b>373</b>	<b>345</b>	<b>8%</b>	<b>323</b>	<b>16%</b>
<b>NPF ratio</b>	<b>3.36%</b>	<b>4.00%</b>	<b>(64 bps)</b>	<b>4.99%</b>	<b>(163 bps)</b>
CET1	13.0%	13.2%	(20 bps)	13.7%	(70 bps)
CAR	16.7%	18.3%	(160 bps)	18.1%	(140 bps)
Tier 1	15.5%	17.2%	(170 bps)	16.9%	(140 bps)

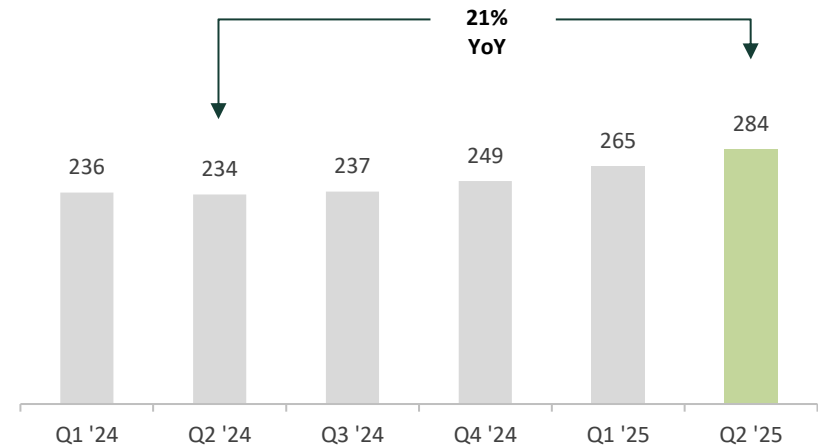
## H1'25 Highlights

- **Net Financing Assets** grew by 12% YTD on the back of gross new underwriting of AED 49 Bn in retail and wholesale business.
- **Sukuk Portfolio** also grew strongly by 9% YTD to AED 89 Bn.
- Robust increase of 14% YTD in **Customer Deposits** to AED 284 Bn.
- Sustained improvements in Asset Quality with **NPF Ratio** improving by 64 bps to 3.36%.
- **Capital ratios** remain solid with CET1 ratio of 13.0% and CAR ratio of 16.7%

## Total Assets (AED Bn)

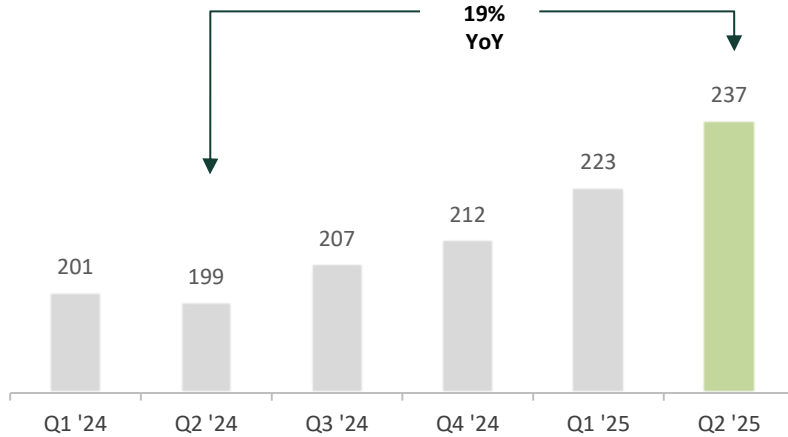


## Total Deposits (AED Bn)

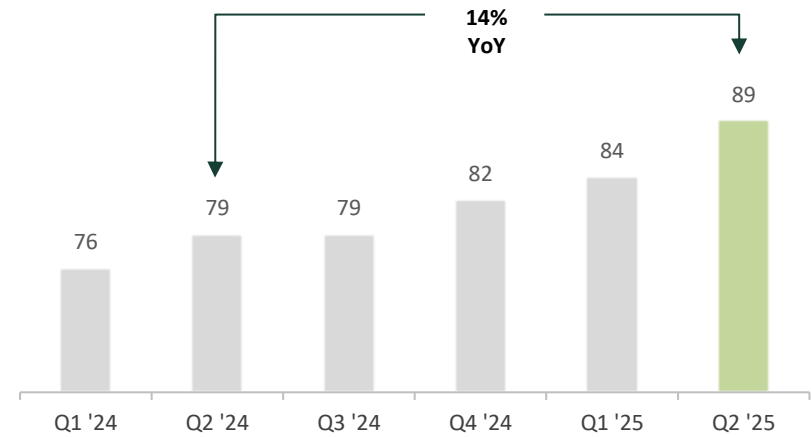


# **Total Assets: Financing Portfolio remains well-diversified; Real Estate exposure is now only 11% of bank's financing book**

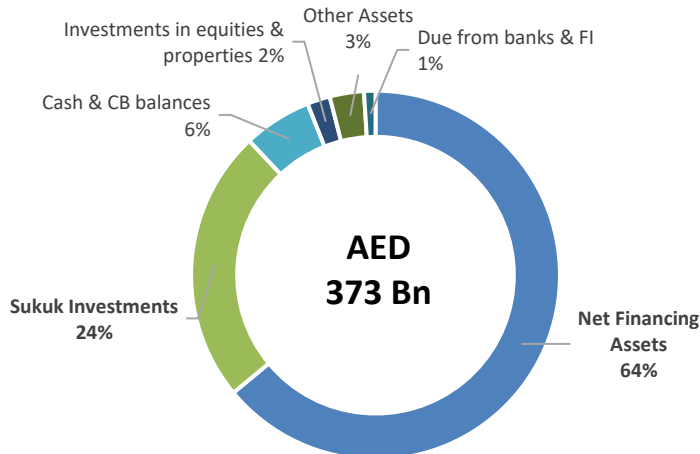
**Net Financing Assets (AED Bn)**



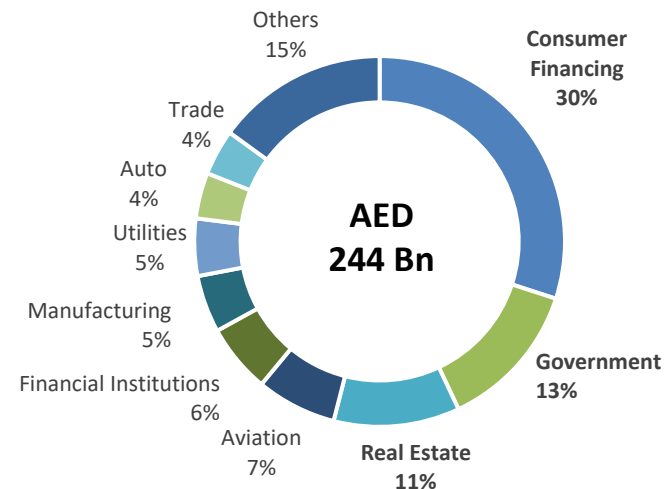
**Sukuk Investments (AED Bn)**



**Total Asset Composition (Q2 '25,%)**

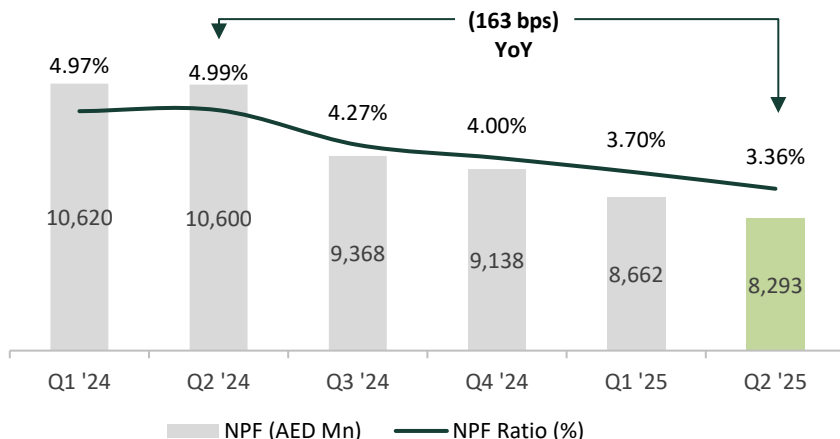


**Gross Financing by Sector (Q2 '25,%)**

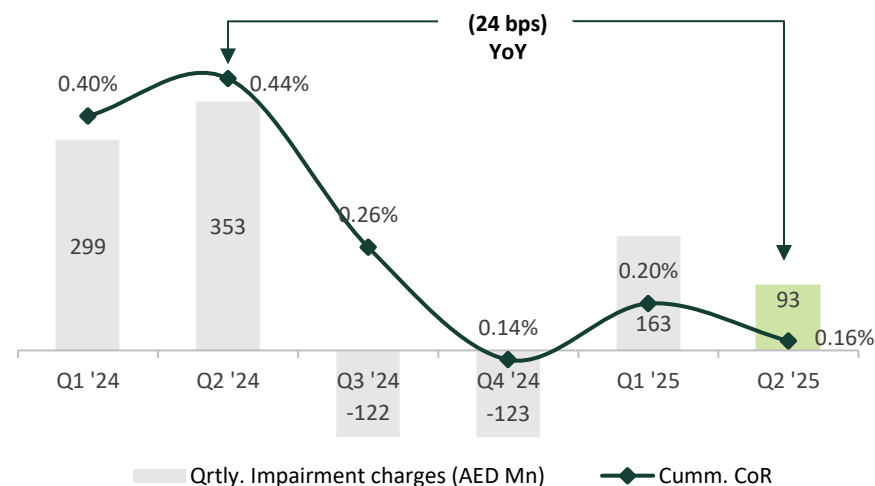


# Asset Quality (1/2) : NPF ratio fell to its lowest level in the last 5 years while Coverage ratios further strengthened

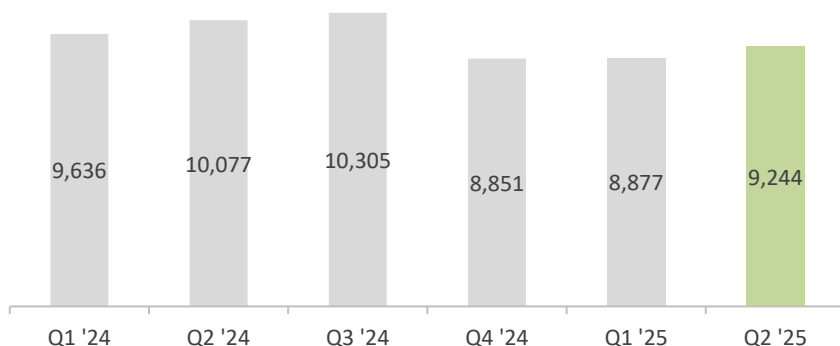
NPF\* (AED Mn) and NPF Ratio<sup>1</sup> (%)



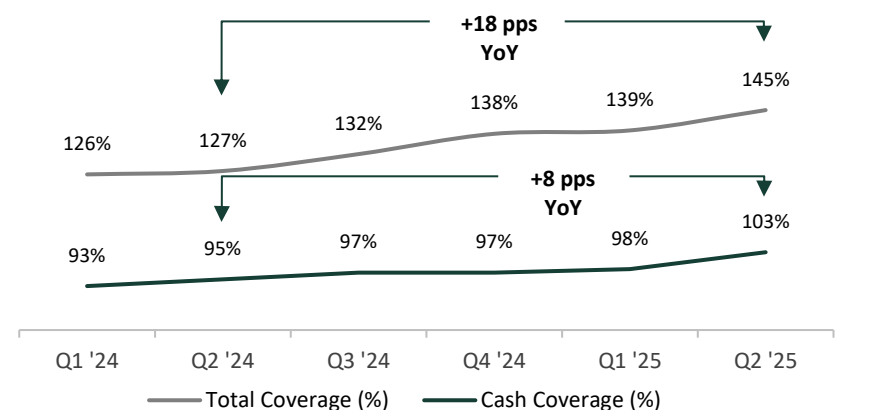
Impairment charges (AED Mn) and Cost of Risk (CoR %)



Total Provisions (AED Mn)



Total<sup>2</sup> and Cash Coverage Ratios (%)



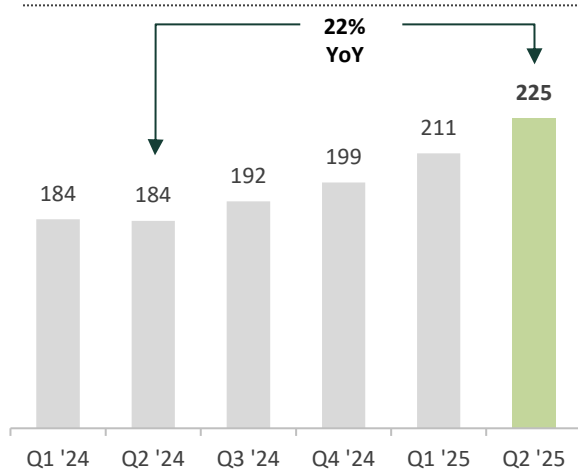
<sup>1</sup>NPF ratio includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets; <sup>2</sup>Total Coverage Ratio is calculated as the sum of provisions held including regulatory credit risk reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.

\*Includes Purchased or Originated Credit Impaired (POCI) through Noor Bank acquisition

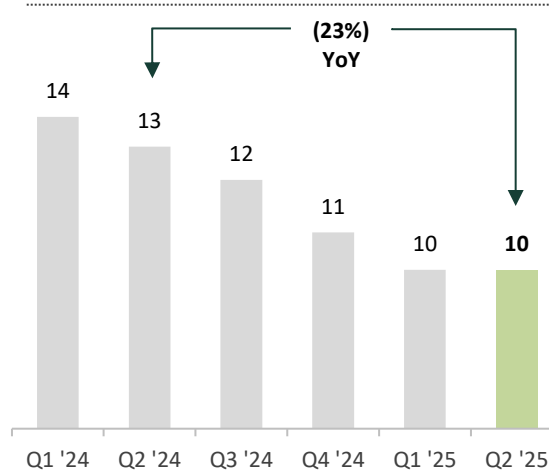
Cost of Risk – Being ratio of net impairment charge on financing assets, sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

# Asset Quality (2/2) : Marked decline in stage 2 & stage 3 exposures to 7.5% of gross financing book

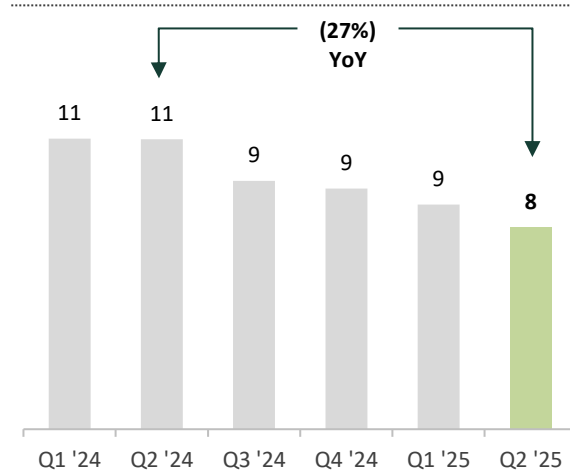
## Stage 1 Gross Exposures (AED Bn)



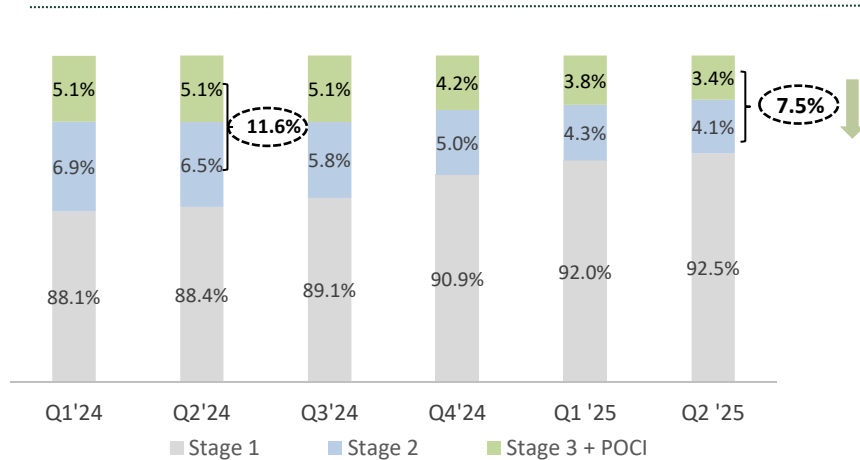
## Stage 2 Gross Exposures (AED Bn)



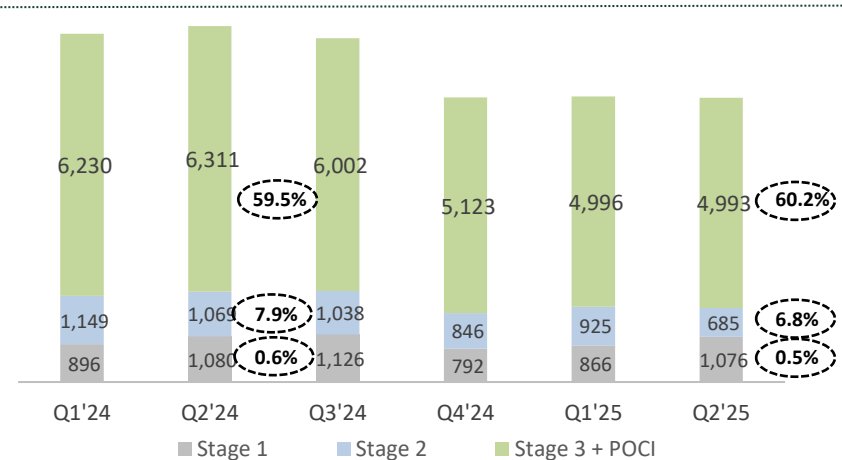
## Stage 3 Gross Exposures (AED Bn)



## Gross Financing Assets by Stage (%)

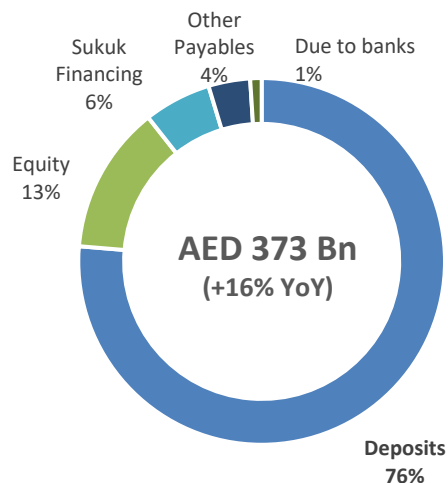


## ECL Provisions & ECL Coverage by Stage (AED Mn, %)

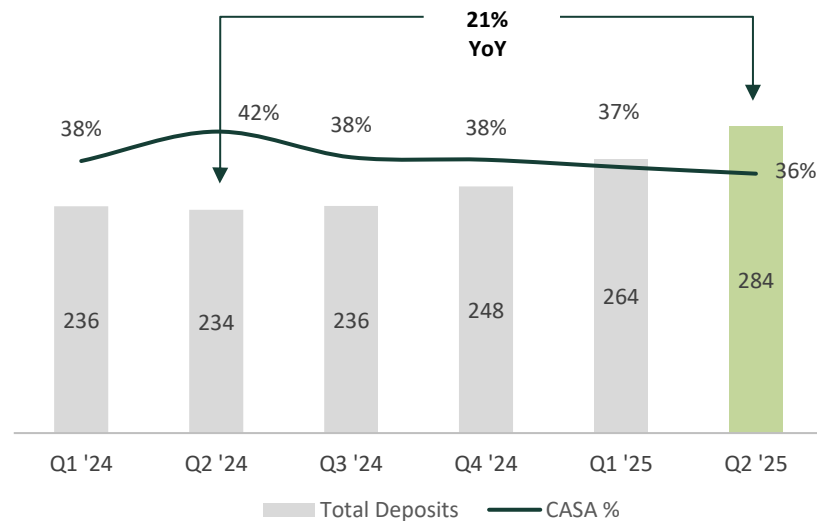


## Liquidity: Customer deposits grew by 14% YTD with stable CASA levels

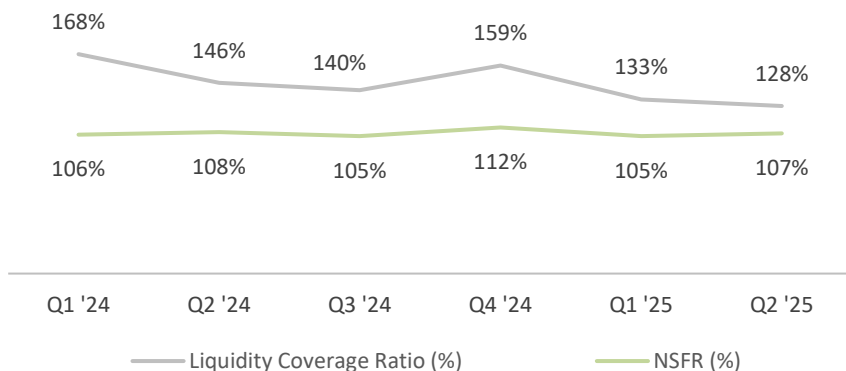
Funding Sources (Q2 '25, %)



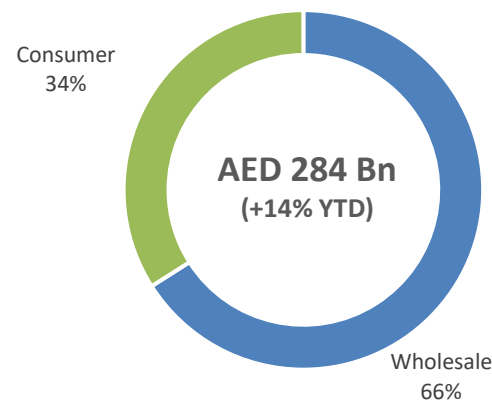
Deposits (AED Bn) and CASA (%)



LCR and NSFR Ratio (%)

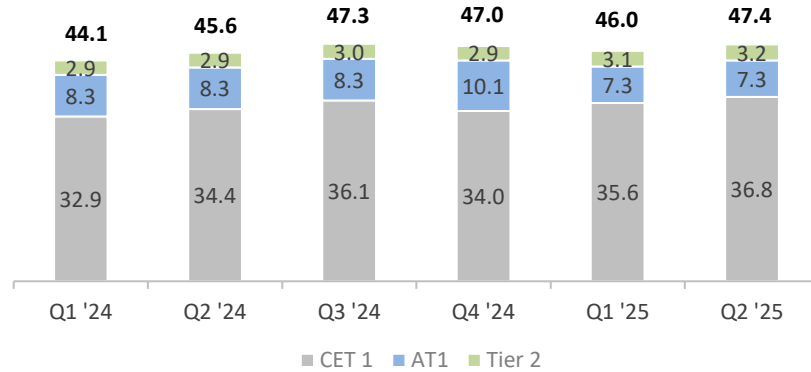


Customer Deposits Breakdown (Q2 '25, %)

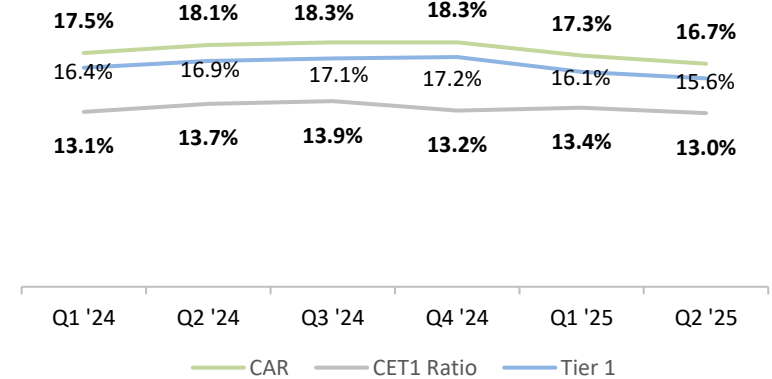


# Regulatory Capital: Optimal capital levels maintained despite strong H1'25 growth

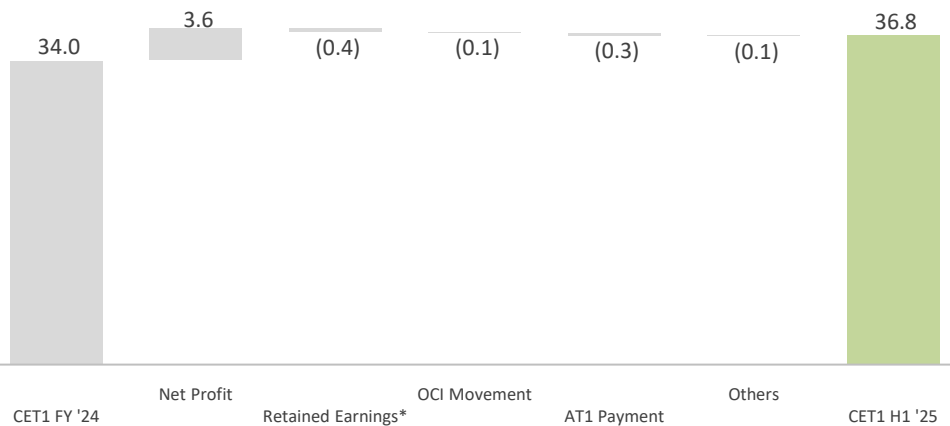
## Regulatory Capital<sup>1</sup> (AED Bn)



## Regulatory Capital Ratios (%)



## CET1 Movement (AED Bn)



## RWA Movement (AED Bn)



<sup>1</sup> Refers to Regulatory Capital under Basel III;

\* RCRR movement (Retained Earnings)

**1** Macro-economic Overview

**2** Financial Performance

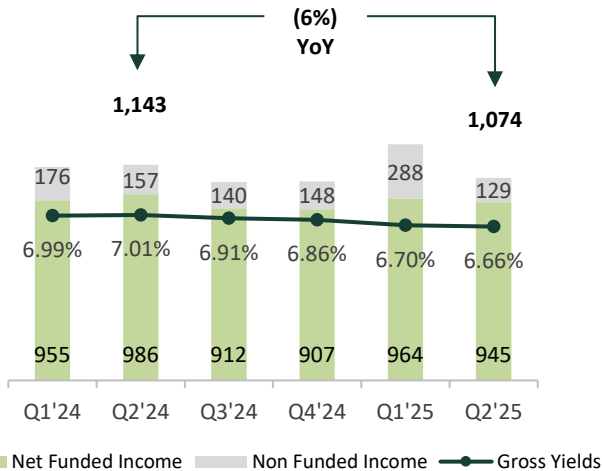
**3** Business Performance

**4** Summary

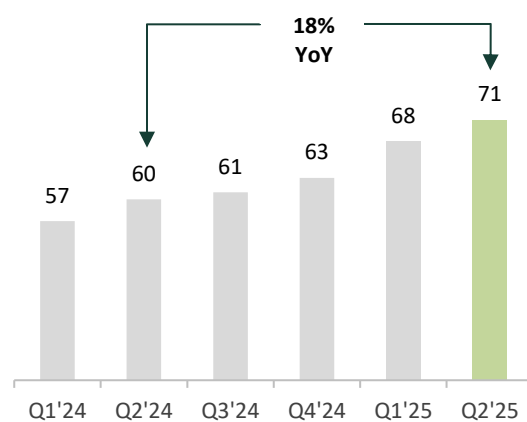
**5** Appendix

# Consumer Business: Strong growth across asset products; customer deposits grew by 9% YTD

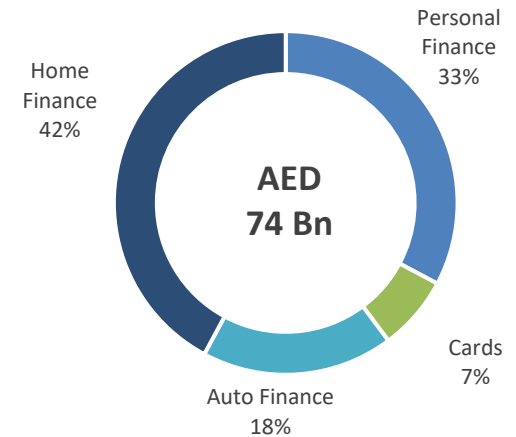
## Revenue and Gross Yields (AED Mn, %)\*



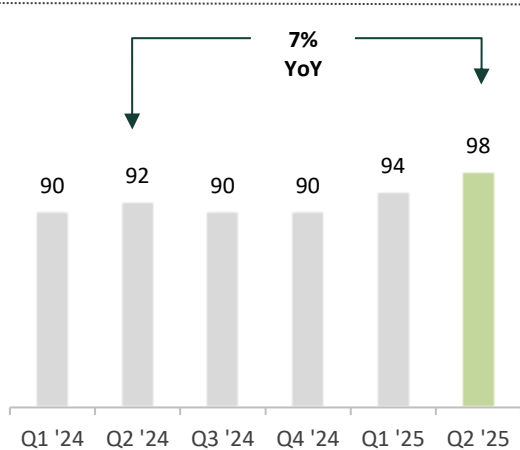
## Net Financing Assets (AED Bn)



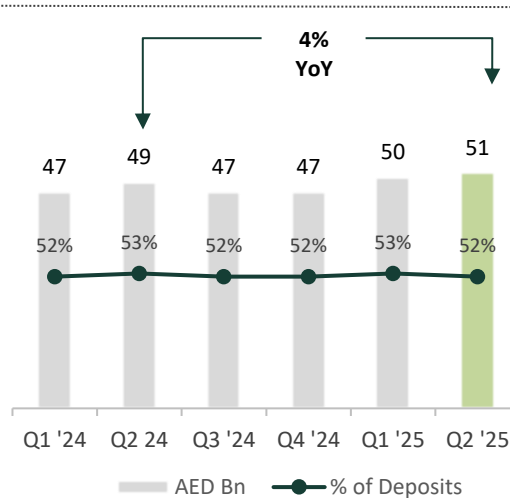
## Gross Assets by product (H1'25, %)



## Deposits (AED Bn)



## CASA Balances (AED Bn)

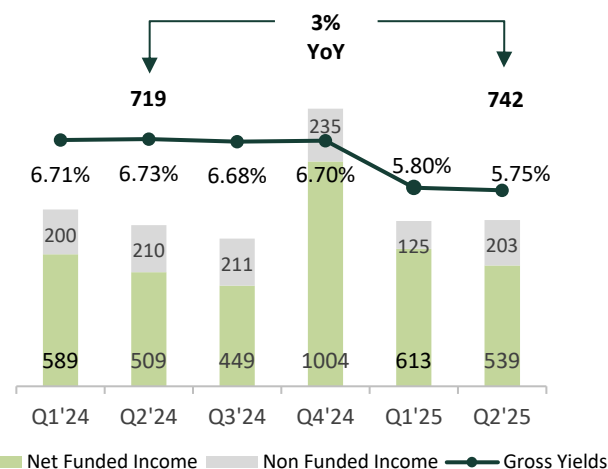


## Key Highlights:

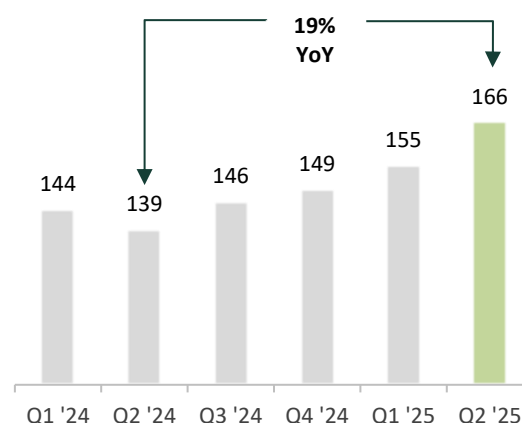
- Strong growth momentum in consumer business continues with 13% YTD growth in net assets to AED 71 Bn.
- Growth was led by strong performance across home finance, auto finance and cards
- The bank added nearly 60k new customers in H1'25.
- H1'25 revenue grew by 2% YoY to AED 2.3 Bn.

# Local & Cross-Border Corporate Business: Solid H1'25 performance led by 11% YTD growth in assets & 18% YTD growth in deposits

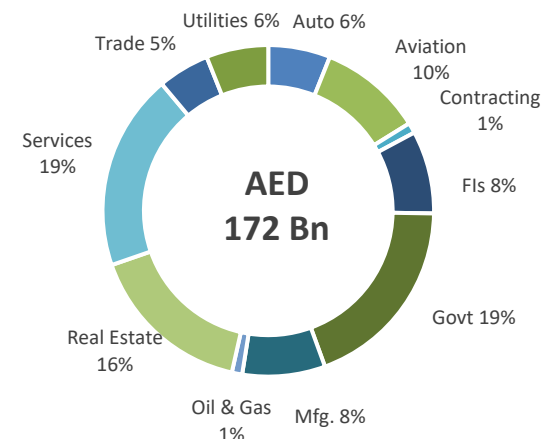
Revenue and Gross Yields (AED Mn, %)\*



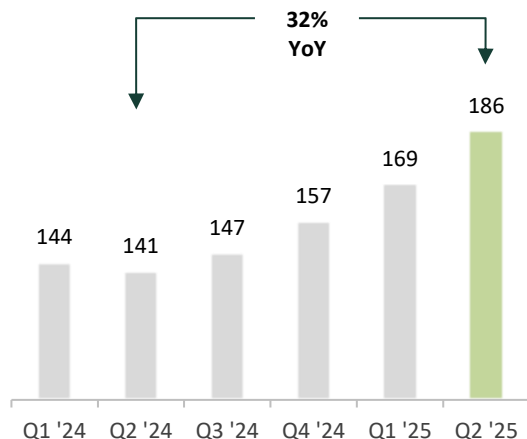
Net Financing Assets (AED Bn)



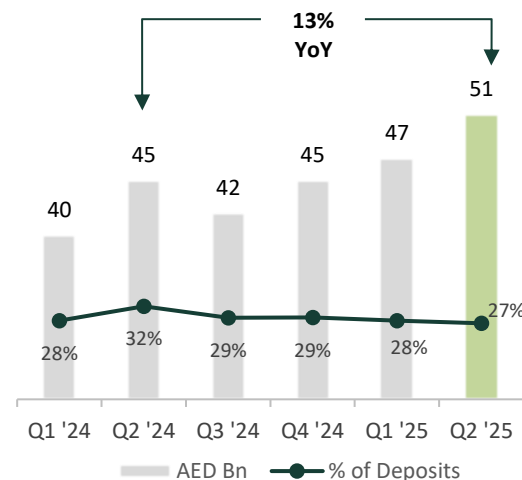
Gross Assets by sector (H1'25, %)



Deposits (AED Bn)



CASA Balances (AED Bn)

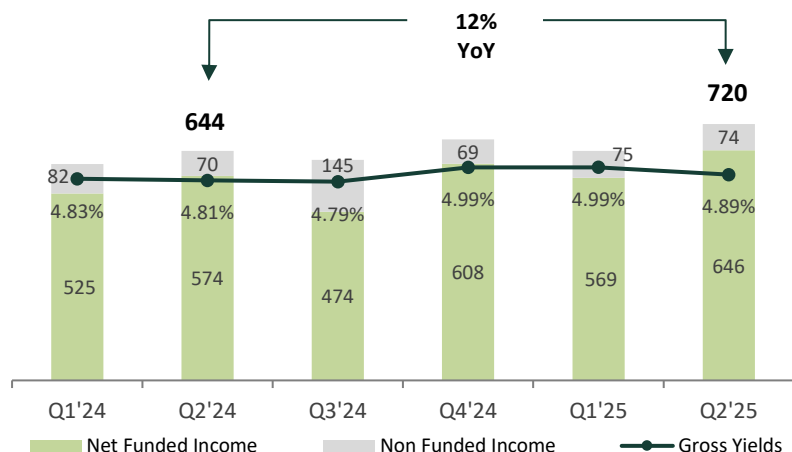


## Key Highlights:

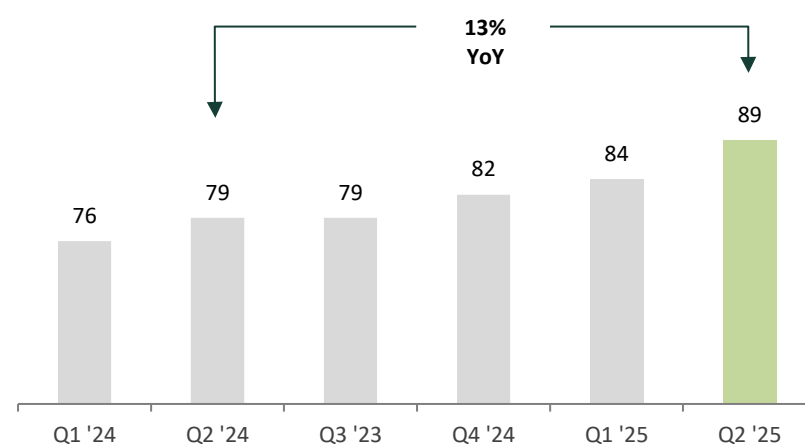
- Assets grew by 11% YTD to now reach AED 166 Bn, supported by AED 30 Bn in Gross new underwriting in H1'25, a strong increase of 78% vs H1'24.
- Growth was driven by key sectors such as aviation, Fls and utilities.
- The Cross-Border business grew strongly, especially within the GCC region

# Treasury Business: 9% YTD growth in the sukuk portfolio; revenue growth driven by continued high yields

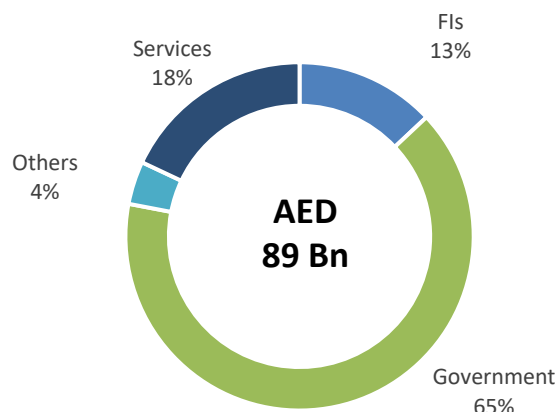
## Revenue and Gross Yields (AED Mn, %)\*



## Sukuks (AED Bn)



## Gross Sukuks by sector (H1'25, %)



## Key Highlights

- Sukuk portfolio grew by 9% YTD to AED 89 Bn.
- H1'25 Treasury revenue grew by 18% YoY to AED 1.4 Bn.
- Sovereigns & Fls are the largest portion of the book combining 78% of total sukuk portfolio.

# Digital: Bank continues to add more digital users with increased pace of customer acquisition digitally



## Digital Channels Adoption

- # of registered digital users grew by **13% YoY** and **7% YTD**, reflecting sustained adoption & deeper engagement across digital platforms.
- **98% of all transactions were processed digitally**, reflecting the efficiency and scalability of our end-to-end digital infrastructure.
- **DIB Mobile App** maintained high user ratings, with **4.3** on Google Play and **4.4** on the Apple store.



## Digital Customer Acquisition

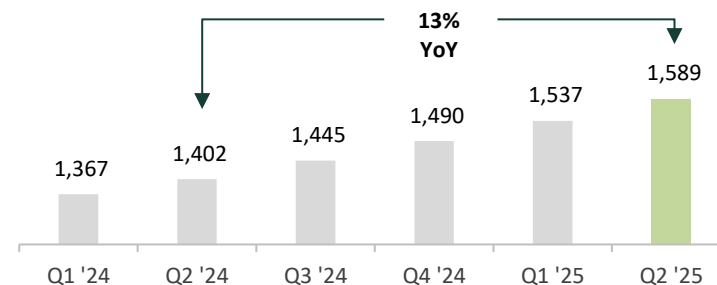
- **80% of New-to-Bank customers onboarded digitally**, contributing to the bank's CASA balances' growth.
- **Over AED 55 Mn Personal Finance disbursements** were through fully digitalized services.



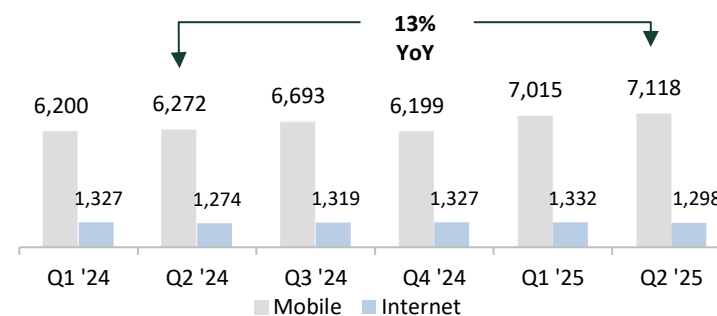
## Digitization and Automation

- All customer contracts for **Personal Finance, Auto Finance, and Credit Cards** are digitalized.
- **WhatsApp Banking** offers 30+ services with subscribers reaching 269K, a strong growth of 62% YoY.
- **CyberSource payments gateway** supports e-commerce transactions, with **over 1300 direct merchants onboarded**.
- **Business Banking (BB)** onboarding model transformed significantly contributing to 227% YoY growth in BB client acquisition.

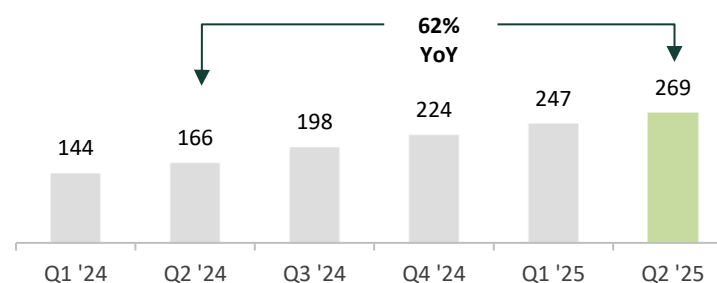
## Digital Registered User Base\* ('000)



## Digital Banking Transactions ('000)



## Whats App Subscribers ('000)



# H1 '25 Sustainability Highlights

**Sustainability is integral to DIB's identity and operations,** reflecting a deep commitment beyond compliance to responsible, ethical banking aligned with long-term value creation for stakeholders and society.

**DIB's sustainability strategy closely aligns with UAE's national goals,** including Net Zero by 2050 initiative, underscoring the bank's role as a key partner in the country's sustainable development and climate ambitions.

**DIB is actively working to support UAE's vision** while continuously improving its own operational performance.



Published first of its kind Sustainability-Linked Finance Facilities financing Framework by an Islamic bank, enabling tailored funding solutions for emerging sustainability priorities



**Gross underwritten amount of AED 2.7 Bn in new sustainable finance H1'25,** including more than 1,800 electric vehicles



**Facilitated AED 14 Bn of Sustainable Sukuk during H1'25,** accelerating the growth of sustainable issuances in the Islamic capital markets space



**Submitted inaugural UNGC Communication of Progress,** reinforcing transparency and accountability in our global sustainability journey



Empowered **200+ employees with customized sustainability training** and engaged an additional 250+ staff in a wellbeing drive totaling 24 Mn steps



Planted over 119,000 trees and helped save 708,594 plastic bottles through our One Tree for Everyone and Dubai Can initiatives since inception

**1** Macro-economic Overview

**2** Financial Performance

**3** Business Performance

**4** Summary

**5** Appendix

# Summary

✓ Robust growth in Net Financing and Sukuk portfolio achieved on the back of higher gross new underwriting in H1'25 of more than AED 60 Bn.

✓ Delivered Net Financing and Sukuk portfolio growth of 11% YTD, reflecting DIB's focus on growth of its core businesses.

✓ Bank's RoTE of 21% reflective of cost efficiencies and low credit costs.

✓ Consistent and sustained asset quality improvement; NPF ratio of 3.36% and Total Coverage Ratio of 145%.

Target Metrics	H1'25 Performance	FY'25 Guidance
<b>Net Financing &amp; Sukuk growth</b>	<b>11%</b>	<b>15.0%</b>
<b>Net Profit Margin</b>	<b>2.7%</b>	<b>2.8% - 3.0%</b>
<b>Cost-to-Income Ratio</b>	<b>28%</b>	<b>26%</b>
<b>Return on Tangible Equity (pre-tax)</b>	<b>21%</b>	<b>21%</b>
<b>Return on Assets (pre-tax)</b>	<b>2.4%</b>	<b>2.4%</b>
<b>NPF Ratio</b>	<b>3.36%</b>	<b>3.50%</b>
<b>Total Coverage*</b>	<b>145%</b>	<b>140%</b>

\* Including collateral

**1** Macro-economic Overview

**2** Financial Performance

**3** Business Performance

**4** Summary

**5** Appendix

# DIB – A leading global Islamic bank

## Key Facts

- ❖ Dubai Islamic Bank was the **first Islamic Bank in the world**, established in 1975
- ❖ **One of the largest Islamic Banks globally** with AED 373Bn in assets
- ❖ Well established franchise, serving **> 5mn customers**, with **> 9000 employees**
- ❖ Solid distribution network of **450 branches & 1,100 ATMs**
- ❖ ~28% owned by “Investment Corporation of Dubai”

## Key Businesses



**Consumer Banking**



**Corporate Banking**



**Investment Banking**



**Treasury**

## Ratings

**Moody's**  
**A3** “Stable”

**Fitch**  
**A** “Stable”

**IIRA\***  
**A+/A1**  
“Stable”

**MSCI ESG**  
**A**

## Geographic Presence

Existing Presence & Branch Numbers



## Subsidiaries and Associates

Entity	%	Country
Dar Al Shariah	100.0%	UAE
Tamweel	92.0%	UAE
Deyaar	44.9%	UAE
DIB Pakistan	100.0%	Pakistan
Bank of Khartoum	29.5%	Sudan
Bosna Bank International	27.3%	Bosnia
Panin Dubai Syariah Bank	25.1%	Indonesia
DIB Kenya	100.0%	Kenya
T.O.M. Group	25.0%	Turkey

# Bank's strategy aligned with UAE's ambitious and expansionary agenda



## Digital Transformation

- Technology **Infrastructure Upgrade**
- Streamlined **Digital Journeys** & enhanced experience
- AI-driven Banking



## Robust Foundation

- Further strengthen **Risk Management Framework**
- Remain focused on **Asset Quality Improvement**
- Enterprise-wide **Cost Optimisation**



## Increase Value

- Selective and **Strategic international Expansion**
- Enhance market share in interest-earning assets
- **Smart Data Analytics** to grow wallet share and new client base



## Versatile Operation

- **ESG focus** across the bank's value chain
- Compliance with spectrum of regulatory driven changes
- Committed to **support UAE's Sustainability Goals**



## Engaging Experience

- Embed **"Customer-centricity"** as part of bank's DNA
- Simple, transparent & ease of access **across Touchpoints**
- Leverage D.I.B to graduate into Lifebrand

**Strengthen the Group**

**Grow the Group**

# Key Investment Highlights



## A Leading Islamic Banking Franchise

- ❖ Amongst **World's "Top 3" Islamic Banks** by Total Assets
- ❖ **#1 Islamic Bank** in the UAE
- ❖ Serving **> 5mn customers** across network of 450 branches and 1,100 ATMs\*



## Clear Strategy & Focused Execution

- ❖ **Focused growth**, underpinned by **Strong underwriting**
- ❖ **Cost discipline** ensured high operational efficiencies
- ❖ **Asset growth tripled** from AED 113 Bn in '13 to AED 345 Bn in '24



## Solid Fundamentals

- ❖ **Highly Rated "D-SIB" Bank**, "A" Rating by Fitch & "A3" by Moodys
- ❖ **Healthy Asset Quality** with low NPF ratio of 3.36% and high Cash Coverage Ratio of 103%
- ❖ **Strong Capital Levels**; CET1 ratio of 13.0% & CAR ratio of 16.7%



## Consistent Shareholder Value Creation

- ❖ **~5x growth in the Bank's Net Profit** over the last 10 years
- ❖ **4-fold increase in Share Price** over the last 15 years
- ❖ Consistently maintained **High Dividend Payouts**



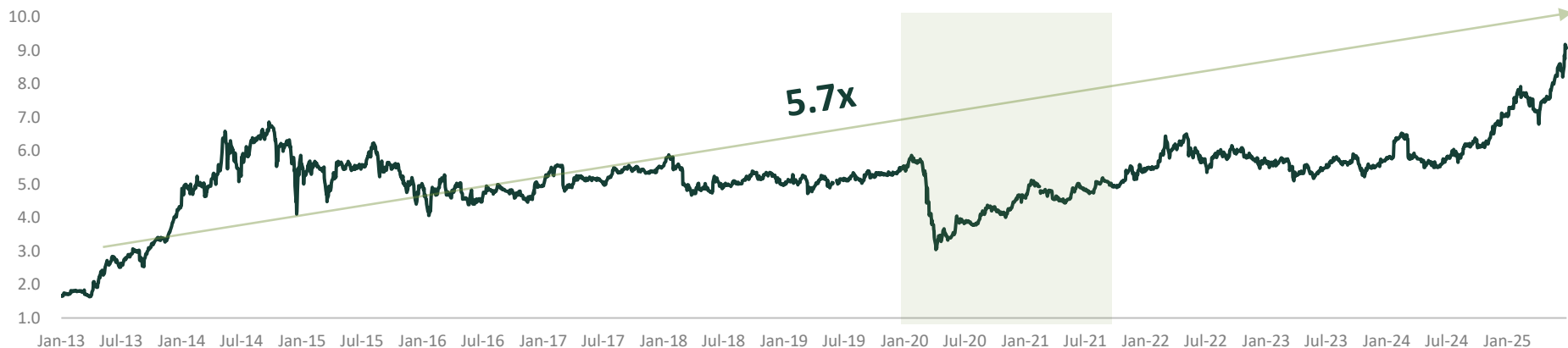
## Investing In The Future

- ❖ **ESG truly embedded in the bank's DNA**; ESG MSCI rating of "A" shows bank's progress so far
- ❖ **Considerable progress on digitalization**; sizeable investments in technology infrastructure
- ❖ **Focused on building AI/ML capabilities** to deliver relevant and engaging customer solutions

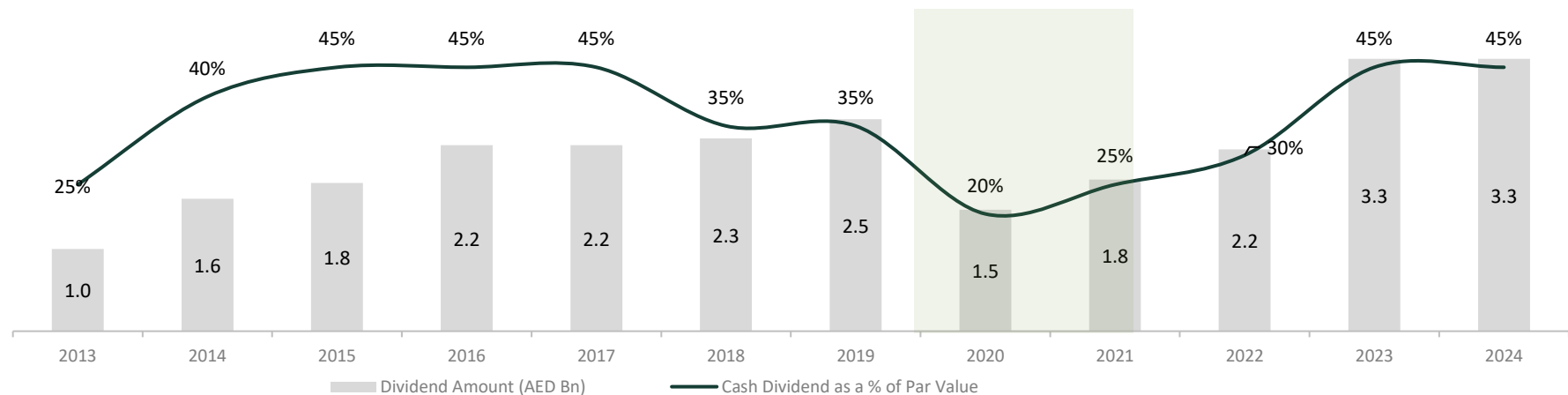
\* ATM #s include CDM\*\*\* from 2015 to 2024

# Decade of delivering Strong shareholder returns

Share Price Movement (AED, Jan'13 – Jun'25)



Dividend Payout (% , AED Bn)



Note: Shaded area represents the pandemic period;

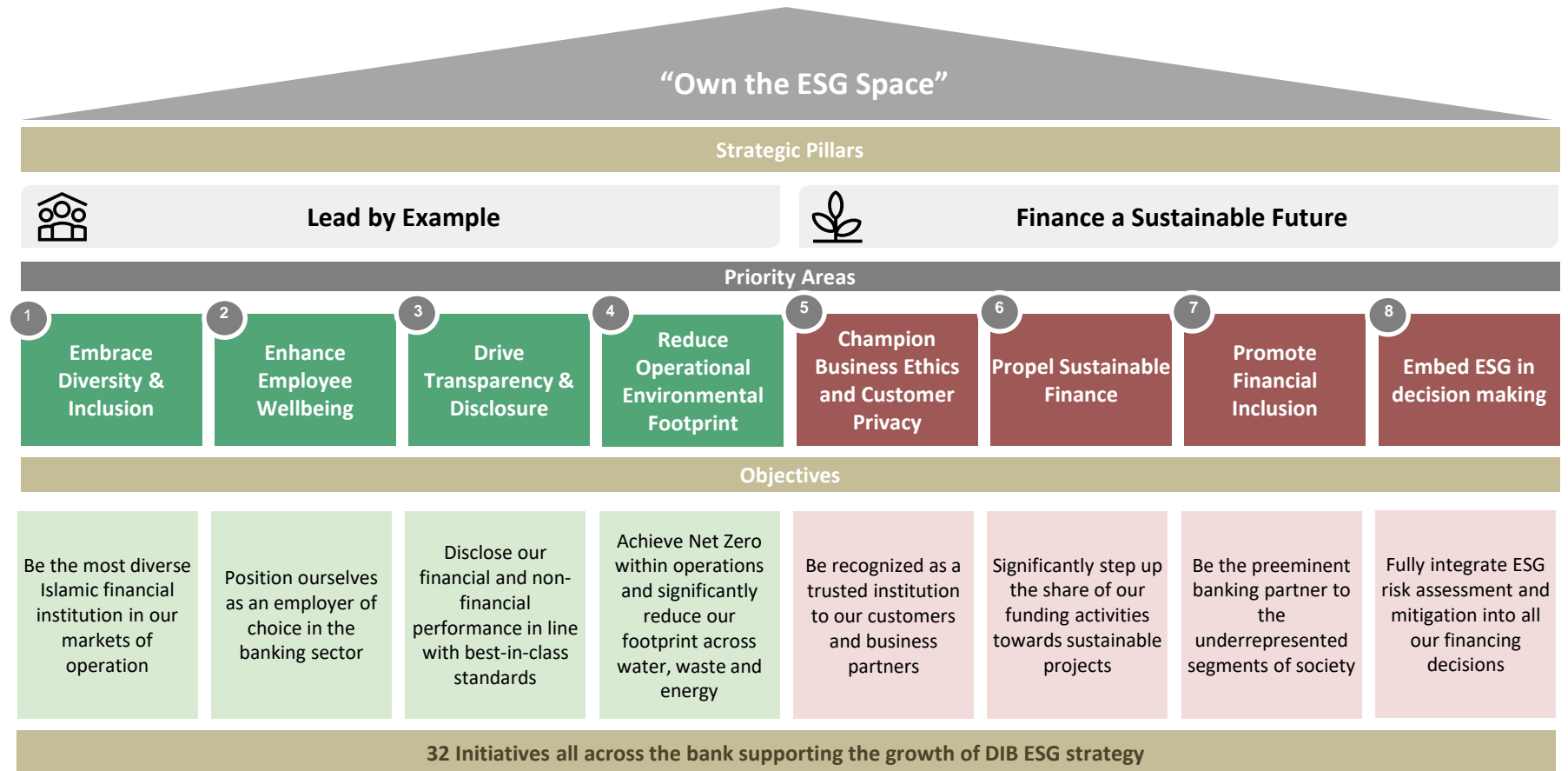
# Consolidated Income Statement

AED Mn	H1'25	H1'24
<b>Net Income</b>		
Income from Islamic financing and investing transactions	9,295	9,517
Fees & Commission	932	912
Income / (loss) from other investments measured at fair value	9	13
Income from properties held for development and sale	223	139
Income from investment properties	381	385
Share of profit from associates and joint ventures	244	143
Other Income	270	183
<b>Total Income</b>	<b>11,354</b>	<b>11,292</b>
Depositors' and Sukuk holders' share of profit	(4,981)	(5,234)
<b>Net Income</b>	<b>6,373</b>	<b>6,058</b>
<b>Operating Expenses</b>		
Personnel expenses	(1,073)	(968)
General and administrative expenses	(599)	(594)
Depreciation of investment properties	(28)	(34)
Depreciation of property, plant and equipment	(107)	(90)
<b>Total Operating Expenses</b>	<b>(1,807)</b>	<b>(1,685)</b>
<b>Profit before net impairment charges and income tax expense</b>	<b>4,565</b>	<b>4,373</b>
Impairment charge for the period, net	(256)	(652)
<b>Profit for the period before income tax expense</b>	<b>4,309</b>	<b>3,721</b>
Income tax expense	(579)	(343)
<b>Net Profit for the period</b>	<b>3,730</b>	<b>3,378</b>
<b>Attributable to</b>		
Owners of the Bank	3,598	3,270
Non-Controlling Interests	133	108

# Consolidated Balance Sheet

AED Mn	30 Jun 2025	31 Dec 2024
<b>Assets</b>		
Cash and balances with central banks	22,950	26,700
Due from banks and financial institutions	3,440	5,642
Islamic financing and investing assets, net	237,376	212,427
Investments in Islamic Sukuk measured at amortized cost	89,285	82,161
Other investments at fair value	619	785
Investments in associates and joint ventures	3,081	2,503
Properties held for sale	1,152	988
Investment properties	4,612	4,520
Receivables and other assets	9,053	7,082
Property, plant and equipment	1,912	1,878
<b>Total Assets</b>	<b>373,479</b>	<b>344,687</b>
<b>Liabilities</b>		
Customers' deposits	283,663	248,546
Due to banks and financial institutions	3,004	5,854
Sukuk financing instruments	21,397	24,154
Payables and other liabilities	15,250	13,279
<b>Total Liabilities</b>	<b>323,314</b>	<b>291,834</b>
<b>Equity</b>		
Share Capital	7,241	7,241
Tier 1 Sukuk	7,346	10,101
Other Reserves and Treasury Shares	16,275	15,875
Investments Fair Value Reserve	(1,212)	(1,267)
Exchange Translation Reserve	(2,136)	(2,029)
Retained Earnings	19,601	19,904
<b>Equity Attributable to owners of the banks</b>	<b>47,114</b>	<b>49,825</b>
Non-Controlling Interest	3,051	3,028
<b>Total Equity</b>	<b>50,165</b>	<b>52,853</b>
<b>Total Liabilities and Equity</b>	<b>373,479</b>	<b>344,687</b>

# DIB'S ESG Vision and 2030 ESG Strategy



# DIB Debt Capital Markets – Deal Experience

## GRE and Corporate Transactions in 2025

### Sovereigns and Supranationals

June 2025




Republic of Turkiye

**US\$ 2.50bn**

6.750% 2030 Sukuk

JLM & Bookrunner

April 2025



Kingdom of Bahrain

**US\$ 1.75bn**

6.250% 2033 Sukuk

JLM & Bookrunner

March 2025



Islamic Development Bank

**US\$ 1.75bn**

4.211% 2030 Sukuk

JLM & Bookrunner

### Financial Institutions

June 2025



Qatar Islamic Bank

**US\$ 750mn**

4.803% 2030 Sukuk

JLM & Bookrunner

May 2025



Boubyan Bank

**US\$ 500mn**

4.973% 2030 Sukuk

JLM & Bookrunner

May 2025



Sharjah Islamic Bank

**US\$ 500mn**

6.125% 2031 Sukuk ATI

JLM & Bookrunner

May 2025



Al Rayan Bank

**US\$ 500mn**

4.875% 2030 Sukuk

JLM & Bookrunner

April 2025



Ajman Bank

**US\$ 500mn**

5.125% 2030 Sukuk

JLM & Bookrunner

April 2025



Mashreq Bank

**US\$ 500mn**

5.030% 2030 Sukuk

JLM & Bookrunner

March 2025



Emirates Islamic Bank

**US\$ 750mn**

5.059% 2030 Sukuk

JLM & Bookrunner

February 2025



Sharjah Islamic Bank

**US\$ 500mn**

5.200% 2030 Sukuk

JLM & Bookrunner

January 2025



Al Rajhi Bank

**US\$ 1.5bn**

6.250% 20230 Sukuk ATI

JLM & Bookrunner

January 2025



Kuwait Finance House

**US\$ 1.00bn**

5.376% 2029 Sukuk

JLM & Bookrunner

January 2025



First Abu Dhabi Bank

**US\$ 800mn**

5.153% 2030 Sukuk

JLM & Bookrunner

### GREs

April 2025



Public Investment Fund

**US\$ 1.25bn**

4.875% 2032 Sukuk

JLM & Bookrunner

April 2025



DP World

**US\$ 1.5bn**

5.500% 2035 Sukuk

JLM & Bookrunner

April 2025




ADNOC

**US\$ 1.5bn**

4.750% 2035 Sukuk

JLM & Bookrunner

February 2025



Saudi Electricity Company

**US\$ 2.75bn**

5.225% 2030 sukuk  
5.489% 2035 sukuk

JLM & Bookrunner

January 2025



Bapco Energies

**US\$ 1.0bn**

6.250% 2035 Sukuk

JLM & Bookrunner

### Corporates

May 2025



Sobha Realty

**US\$ 500mn**

7.996% 2029 Sukuk

JLM & Bookrunner

April 2025



Omniyat

**US\$ 500mn**

8.375% 2028 Sukuk

JLM & Bookrunner

March 2025



Aldar Investment

**US\$ 500mn**

5.250% 2035 Sukuk

JLM & Bookrunner

February 2025



Damac Real Estate Development Limited

**US\$ 750mn**

7.000% 20028 Sukuk

JLM & Bookrunner

## Select Award & Accolades

2023



- Best Islamic Bank in the UAE
- Best Islamic Bank in the Middle East



Best Sovereign Bond & Best Green Sukuk of the year 2022



- Best Corporate Payments Service
- Best Analytics System (Dubai Islamic Bank and GBM)
- Best Innovation in User Experience



- Most Innovative Islamic Bank
- Best Overall Islamic Bank in UAE
- Best Corporate Bank in UAE
- Best Overall Islamic Bank in Kenya
- Best Investment Bank in Kenya
- Best Corporate Bank in Kenya
- Most Innovative Bank in Kenya
- Syndicated Deal of the Year
- Turkey Deal of the Year
- Corporate Finance Deal of the Year
- Pakistan Deal of the Year
- Best Overall Islamic Bank

2024



- Best Overall Deal of the year
- Best Islamic Retail Bank
- Best Islamic Bank in the UAE
- Social Impact, SRI ESG Deal
- Indonesia Deal of the Year
- Sovereign & Multilateral Deal of the Year
- UAE Deal of the Year
- Best Islamic Bank in Kenya
- Corporate Finance Deal of the Year
- Real Estate Deal of the Year
- Syndicated Finance Deal of the Year
- IFN Hybrid Deal of the Year 2023



- Best Sustainable Finance Initiative
- Best Sukuk Islamic Fund
- Best Sukuk Deal of the Year
- Best Islamic Bank - UAE
- Best Islamic Digital Banking Provider



- Banking and Finance - Outstanding Sustainability Initiative Dubai Islamic Bank
- Outstanding New Product/Service Launch DIB Nest
- Banking and Finance - Exceptional Products/Services DIB 'alt'



- Oman Deal of the Year
- Hybrid Deal of the Year
- Sukuk Deal of the Year
- Perpetual Deal of the Year
- Most Innovative Deal of the Year
- Pakistan Deal of the Year
- Best Digital Offering by an Islamic Bank in Kenya
- Most Innovative Islamic Bank in Kenya
- Best Islamic Investment Bank in Kenya
- Best Islamic Bank in Kenya
- UK Deal of the Year
- Best Islamic Investment Bank
- Best Islamic Bank in the UAE
- Ijarah Deal of the Year
- Best Islamic Retail Bank in Kenya
- Egypt Deal of the Year
- M&A Deal of the Year
- Best Islamic Bank for Trade Finance



Best Islamic Bank for SMEs



Cultivating Sustainability Award



Top 100 Listed Companies

H1 2025



*Progress Never Stops...*