



# Investor Presentation

For the period ending  
30 September 2024

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# Contents

**1** Overview

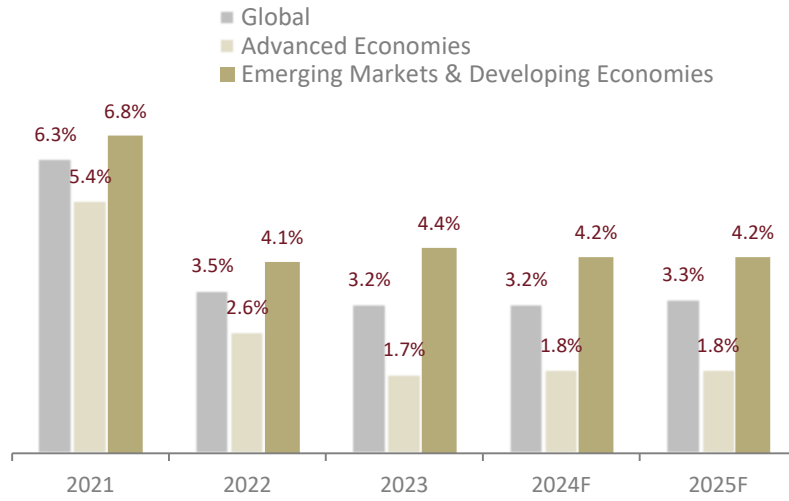
**2** Financial Performance

**3** Strategic Focus & Theme

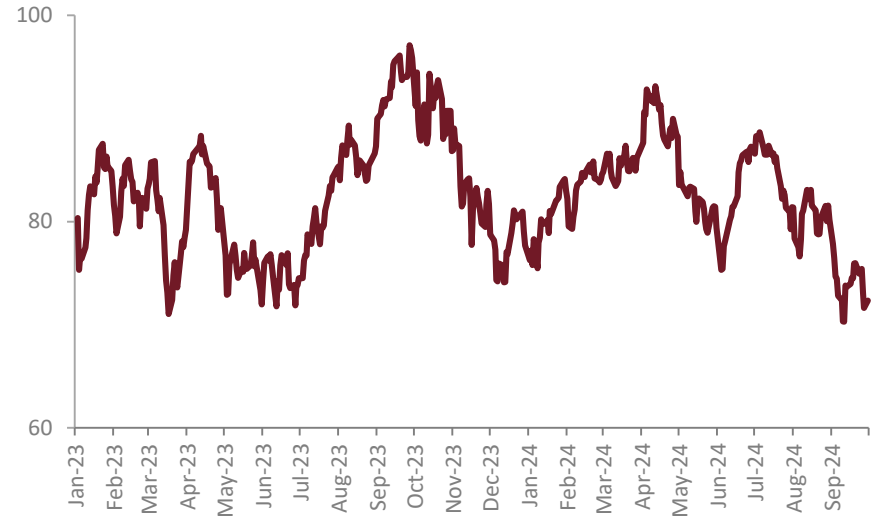
**4** Appendix

# Resilient global economic growth but slower monetary easing

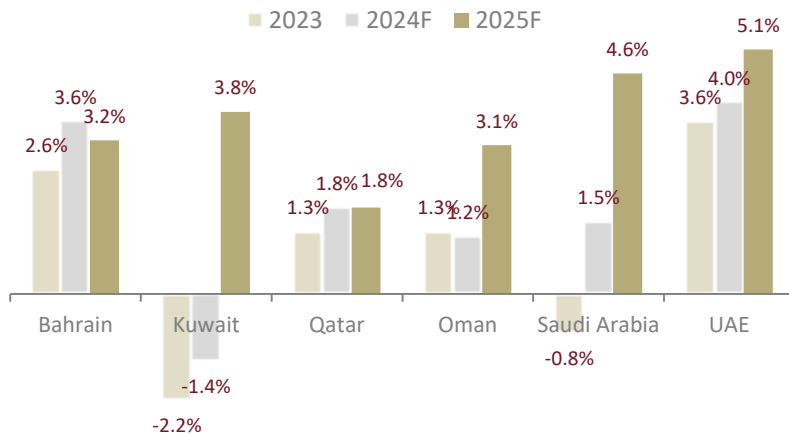
## Global Real GDP Growth (%)



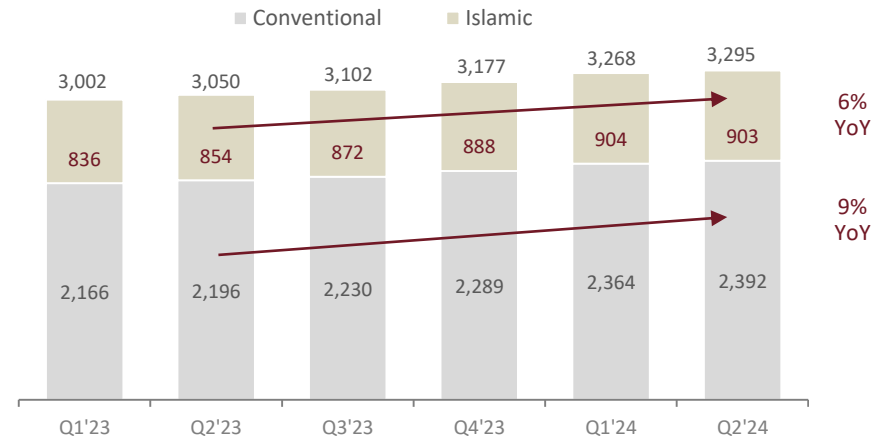
## Brent Oil (USD/barrel)



## GCC Real GDP Growth (%)

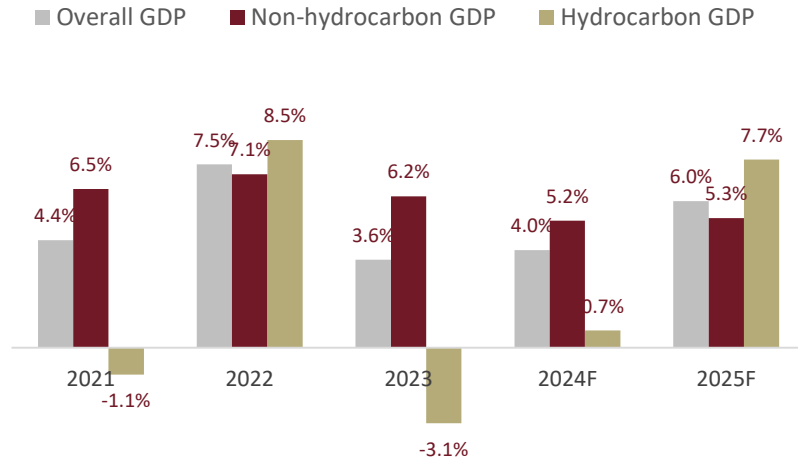


## GCC Banking Sector Total Assets (USD bn)

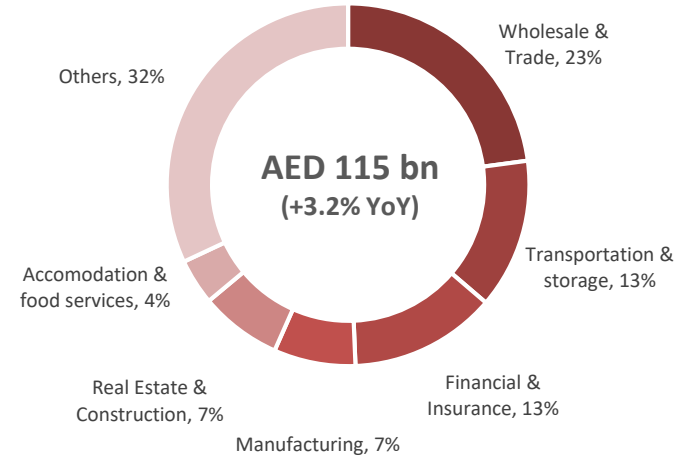


# UAE continue its expansionary mode

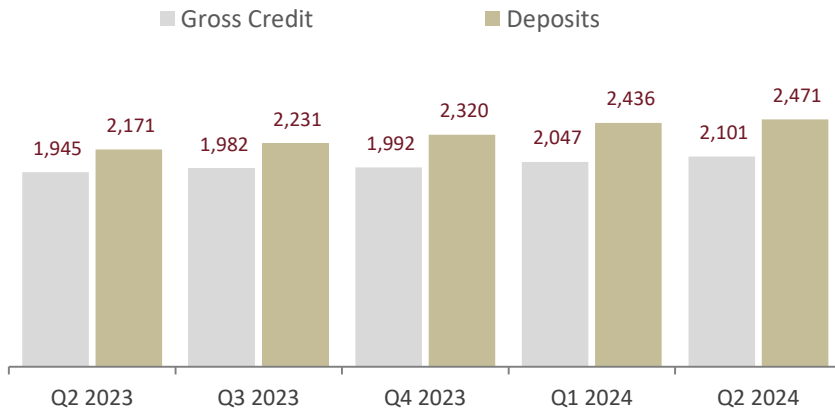
## UAE GDP (%)



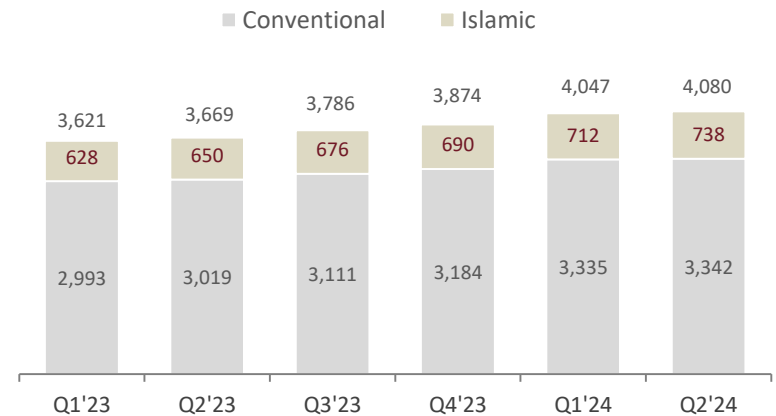
## Dubai Q1 2024 GDP Breakdown (%)



## UAE Banking System (AED bn)



## UAE Banking System (AED bn)



# Contents

**1** Overview

**2** Financial Performance

**3** Strategic Focus & Theme

**4** Appendix

# Key Highlights – 9M 2024

- **Steady balance sheet** growth of 4.7% YTD to AED 329 billion, underpinning the bank's robust growth agenda
- **Net financing and sukuk investments** grew by 7% YTD to AED 286 billion, exceeding guidance.
- **Net Profit** (pre-tax) of AED 6.0 billion, up 23% YoY.
- Long-term issuer rating reaffirmed at 'A', **Viability Rating (VR) upgraded** to 'bbb-' from 'bb+' by Fitch Ratings.
- Significant increases in the bank's external ESG ratings.

## Net Financing & Sukuk

AED

**286 bn**



7% YTD



## Net Profit (pre-tax)

AED

**6.0 bn**



23% YoY



## Deposits

AED

**237 bn**



6.7% YTD



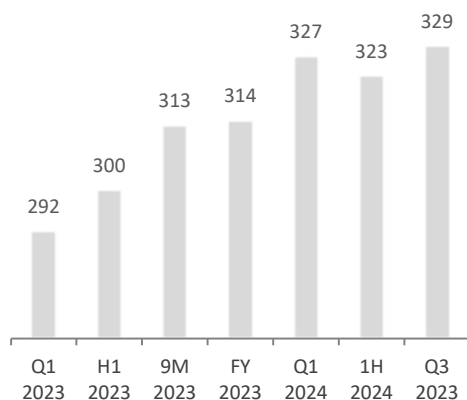
# Balance Sheet

AED million	9M 2024	Dec 2023	Jun 2024	YTD Change	QoQ Change
Net financing assets & sukuk investments	285,783	267,626	277,891	7.0%	2.8%
<b>Total Assets</b>	<b>329,169</b>	<b>314,292</b>	<b>322,651</b>	<b>4.7%</b>	<b>2.0%</b>
Customer Deposits	236,868	222,054	234,018	6.7%	1.2%
Sukuk financing instruments	24,158	20,481	24,155	17.9%	-
Equity	46,020	44,557	44,276	3.3%	3.9%
<b>Total liabilities &amp; Equity</b>	<b>329,169</b>	<b>314,292</b>	<b>322,651</b>	<b>4.7%</b>	<b>2.0%</b>
<b>NPF</b>	<b>4.27%</b>	5.40%	<b>4.99%</b>	(113 bps)	(72 bps)
<b>RoTE (pre-tax)</b>	<b>22%</b>	20%	<b>20%</b>	200 bps	200 bps
<b>RoTE</b>	<b>20%</b>	20%	<b>18%</b>	-	200 bps
<b>RoA (pre-tax)</b>	<b>2.5%</b>	2.3%	<b>2.4%</b>	20 bps	10 bps
<b>RoA</b>	<b>2.3%</b>	2.3%	<b>2.2%</b>	-	10 bps
<b>CET1</b>	<b>13.9%</b>	12.8%	<b>13.7%</b>	110 bps	20 bps
<b>CAR</b>	<b>18.3%</b>	17.3%	<b>18.1%</b>	100 bps	20 bps

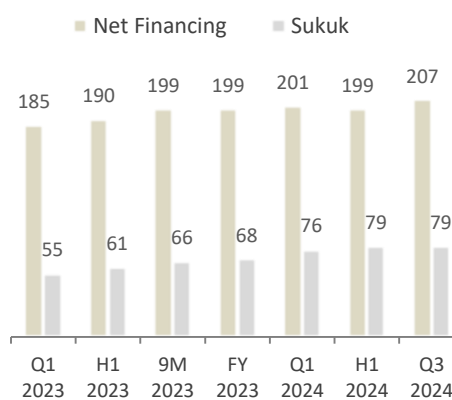
## 9M 2024 Highlights

- **Total assets** now stands at AED 329 billion growing by 4.7 YTD.
- Balance sheet growth is supported by increasing **financing assets** of 3.7% YTD to reach AED 207 billion whilst **sukuk investments** saw a strong growth of nearly 16% YTD to reach to AED 79 billion.
- **Net financing and sukuk investments** now at AED 286 billion, up by 7% YTD, supported by **gross new underwriting** of AED 68.7 billion during the nine months of 2024.
- Deposits continues rising to AED 237 billion, a growth of 6.7% YTD.

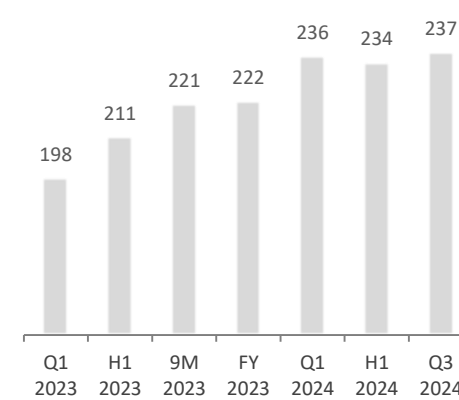
## Asset Growth (AED bn)



## Net Financing & Sukuk (AED bn)



## Deposits (AED bn)



RoTE - Being the ratio of annualized net profit attributable to shareholders to average shareholders' equity adjusted for the estimated proportionate dividend and excluding Tier 1 issuances.

RoA - Being the ratio of annualized net profit (excluding one off / exceptional items) for the group to average total assets.



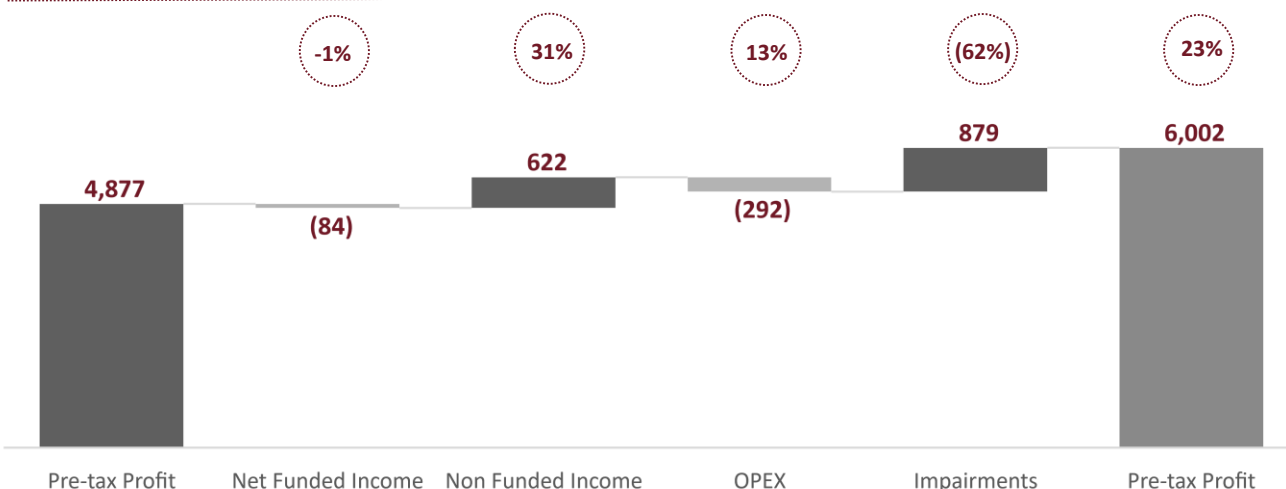
# Income Statement

AED million	9M 2024	9M 2023	YOY % Change
Total Income	16,995	14,548	16.8%
Net Operating Revenue	9,085	8,547	6.3%
Operating Expenses	(2,554)	(2,262)	12.9%
<b>Profit before Impairment and Tax Charges</b>	<b>6,531</b>	<b>6,286</b>	<b>3.9%</b>
Impairments	(530)	(1,409)	(62.4%)
<b>Pre-tax profit</b>	<b>6,002</b>	<b>4,877</b>	<b>23.1%</b>
Income Tax	(553)	(54)	924%
<b>Group Net Profit</b>	<b>5,448</b>	<b>4,823</b>	<b>13.0%</b>
<b>C/I Ratio</b>	<b>28.1%</b>	<b>26.5%</b>	<b>160 bps</b>
<b>NPM</b>	<b>3.00%</b>	<b>3.10%</b>	<b>(10 bps)</b>

3Q 2024	3Q 2023	QoQ % Change
5,703	5,239	8.9%
3,027	2,967	2.0%
(869)	(791)	9.9%
<b>2,158</b>	<b>2,177</b>	<b>(0.9%)</b>
123	(450)	(72.7%)
<b>2,281</b>	<b>1,727</b>	<b>32.1%</b>
(210)	(14)	1400%
<b>2,071</b>	<b>1,713</b>	<b>20.9%</b>
28.7%	26.6%	210 bps
2.87%	3.06%	(19 bps)

2Q 2024	QoQ % Change
5,684	0.3%
3,060	(1.1%)
(836)	3.9%
<b>2,224</b>	<b>(3.0%)</b>
(354)	(65.3%)
<b>1,870</b>	<b>22.0%</b>
(157)	33.8%
<b>1,713</b>	<b>21.0%</b>
27.3%	140 bps
3.0%	-

## 9M 2024 Pre-tax Profit Movement (AED million)



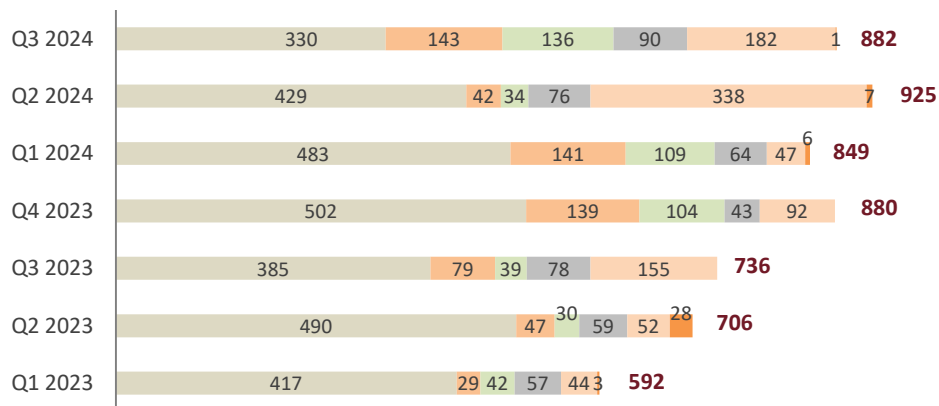
## Key Highlights

- Robust **total income** growth to nearly AED 17 billion, up by 16.8% YoY.
- **Operating revenues** up over 6.3% YoY to AED 9.1 billion, supported by 31% YoY growth in non funded income.
- **Impairments** lower by 62% YoY to AED 530 million.
- Strong growth in pre-tax profit reaching to AED 6.0 billion, up 23% YoY, whilst post tax **net profit** grew by 13% to AED 5.5 billion.

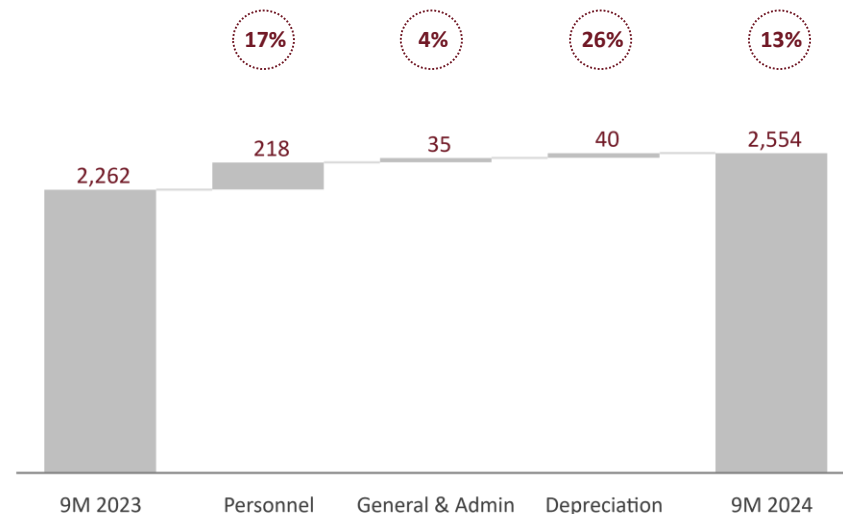
# Profitability & Cost Structure

## Non Funded Income Composition (AED million)

■ Fees/Comm & FX ■ Other Income ■ Inc. from Assoc.  
■ Inc. from Prop HFS ■ Inc. from Inv. Prop. ■ Inc. / loss other inv.

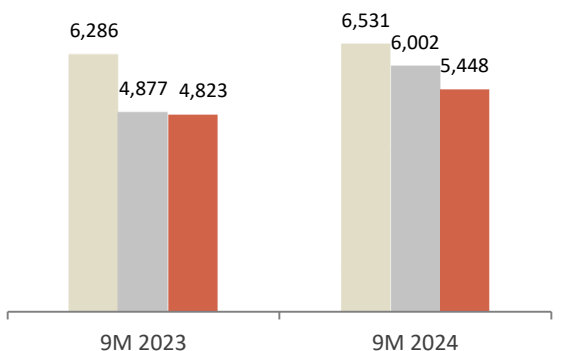


## OPEX trends (AED million)

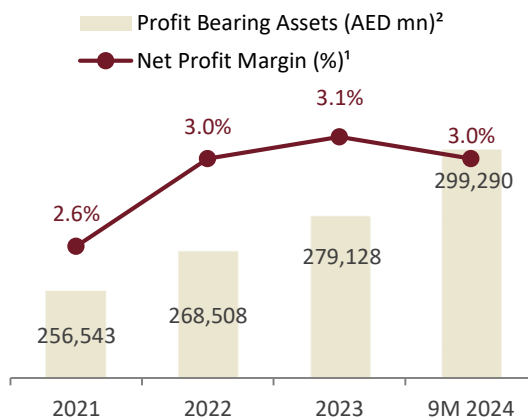


## Profitability (AED mn)

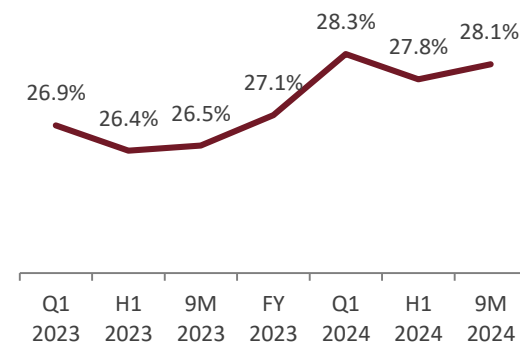
■ Net Operating Profit ■ Net Profit (pre-tax) ■ Group Net Profit



## Net Profit Margin (%)



## Cost to Income (%)

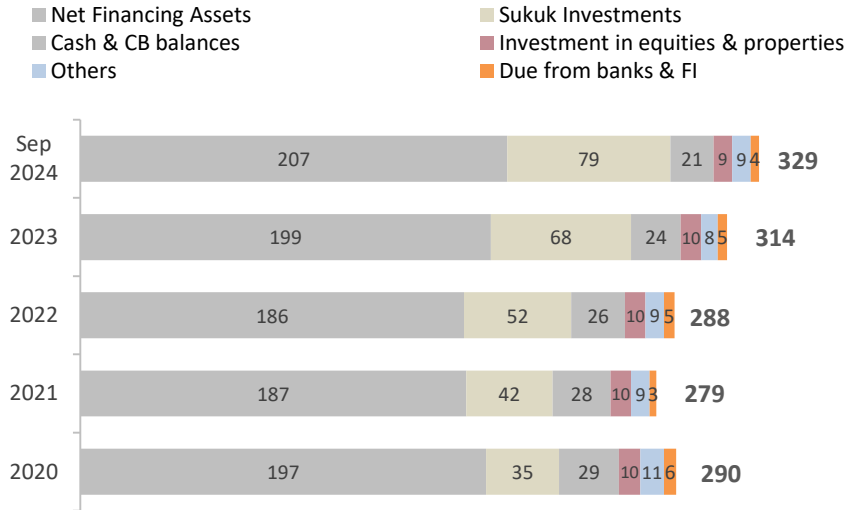


<sup>1</sup>Net Profit Margin is calculated as Depositors' share of profits subtracted from income from Islamic Financing and Investing Assets transactions divided by Average Profit Bearing Assets.

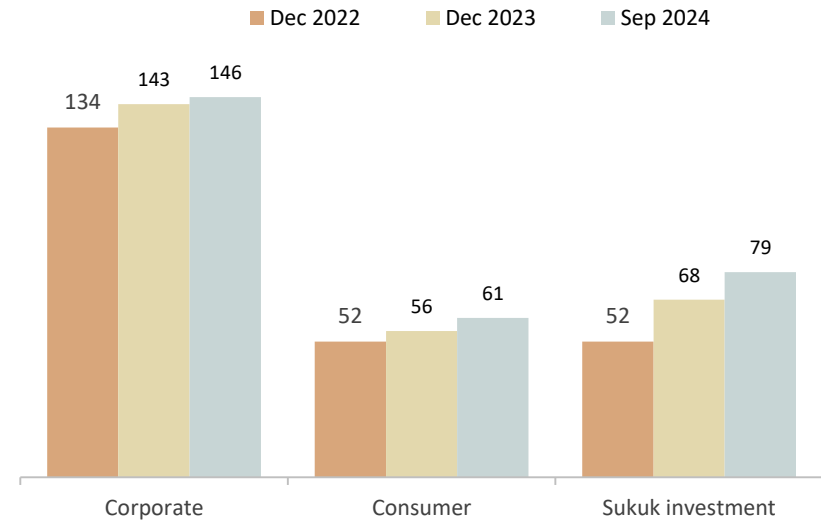
<sup>2</sup>Profit Bearing Assets are calculated as the sum of Islamic placements with UAE Central Bank and banks, Islamic financing and investing assets and investment in Islamic Sukuk.

# Overview of Deployment of Funds/Financing

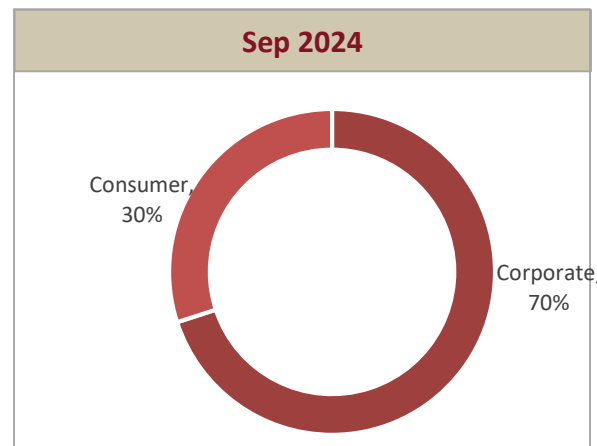
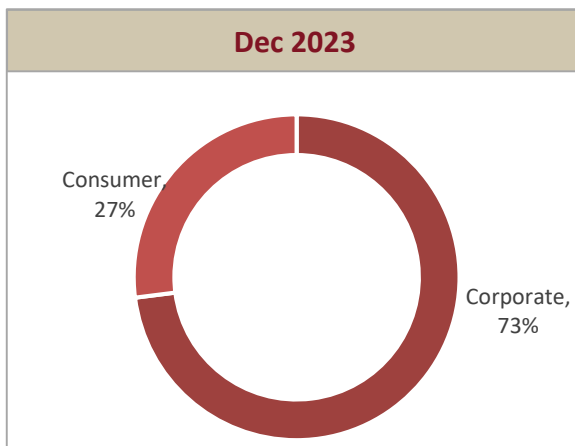
## Deployed Funds Composition (AED bn)



## Net Deployed by Segment (AED bn)



## Breakdown of Financing Portfolio by Sector (%)\*



## Highlights

- Both consumer and corporate books showed robust growth momentum, up 4% YTD.
- Strong growth in Sukuk investments of 16% YTD to AED 79 billion.

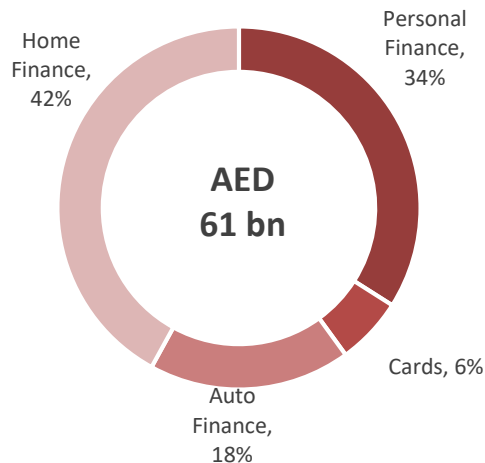
\* Corporate covers all sectors except Real Estate

# Segmental Overview – Consumer

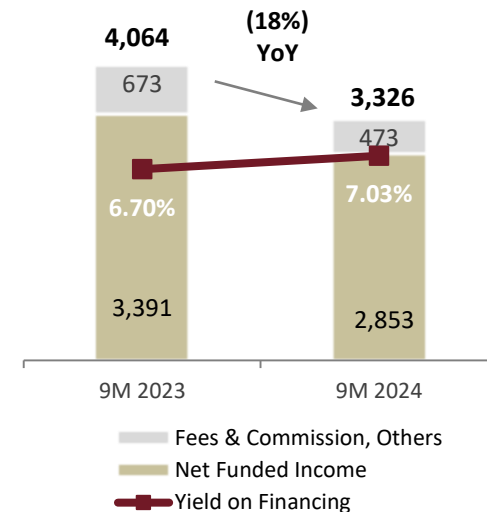
## Management Commentary

- Steady growth across all products with portfolio up by nearly 9% YTD to AED 61 billion.
- Gross new consumer financing in 9M 2024 amounted to AED 19.5 billion depicting a strong growth of 22% YoY.
- New auto financing and credit cards contributed strongly to the strong growth.
- Lower revenues primarily attributable to higher cost of deposits.
- Yields over 7%, up 33 bps YoY.

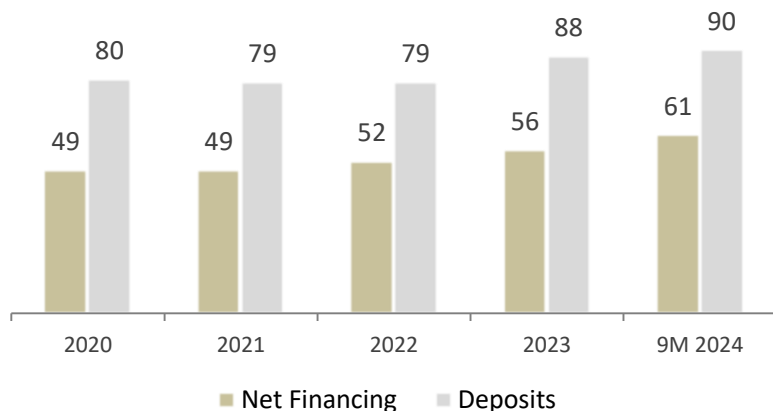
## Breakdown by Portfolio – Sept 2024



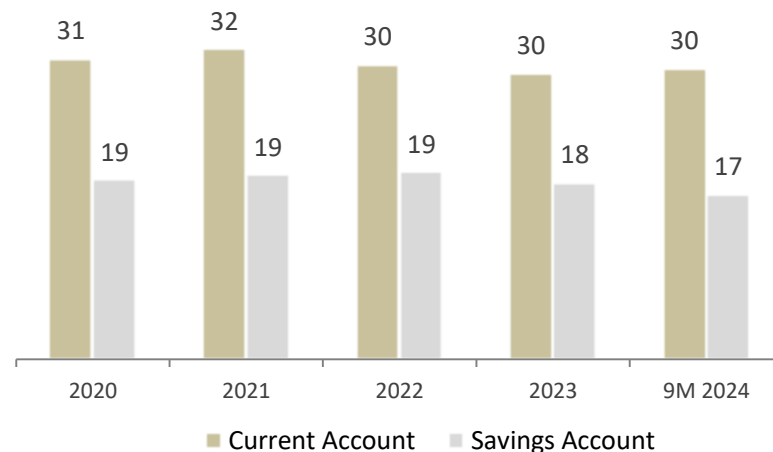
## Revenue Trends (AED mn)\*



## Segment Net Financing / Deposits (AED bn)



## CASA (AED bn)



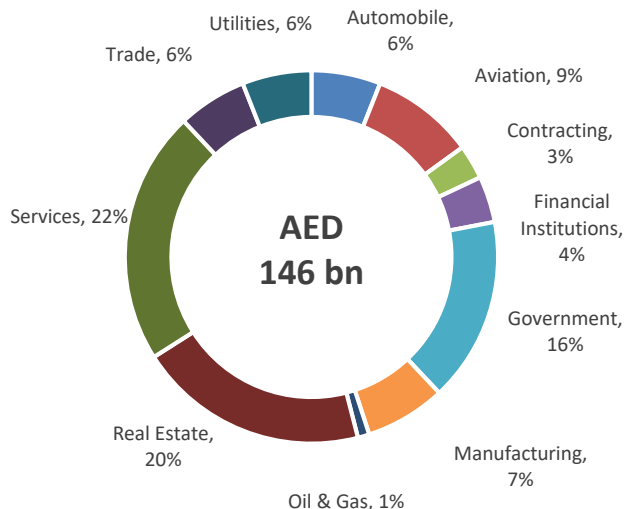
\* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

# Segmental Overview – Corporate

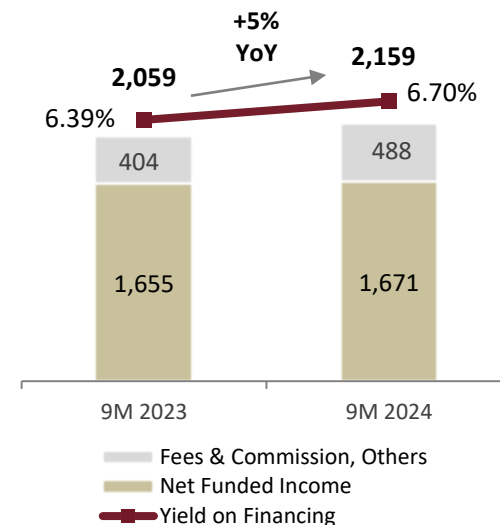
## Management Commentary

- Highly diversified portfolio now standing at AED 145.6 billion, up by 3% YTD.
- Revenues up almost 5% YoY.
- Yields ascending to 6.7%, up 31 bps due to the floating nature of the corporate book.
- Strong CASA growth backed by a 48% increase in savings account.

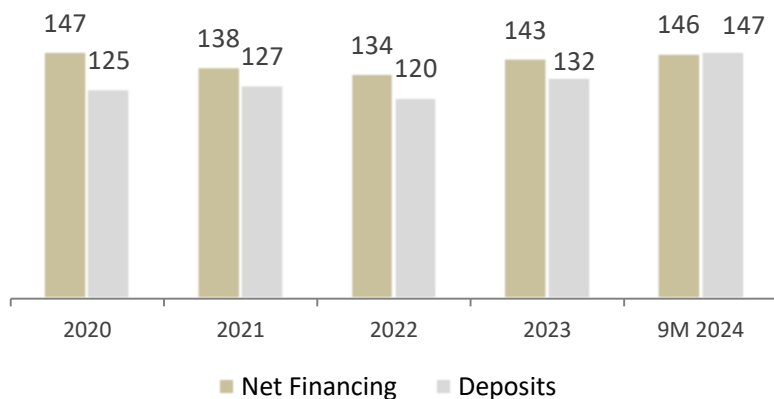
## Breakdown by Portfolio – Sep 2024



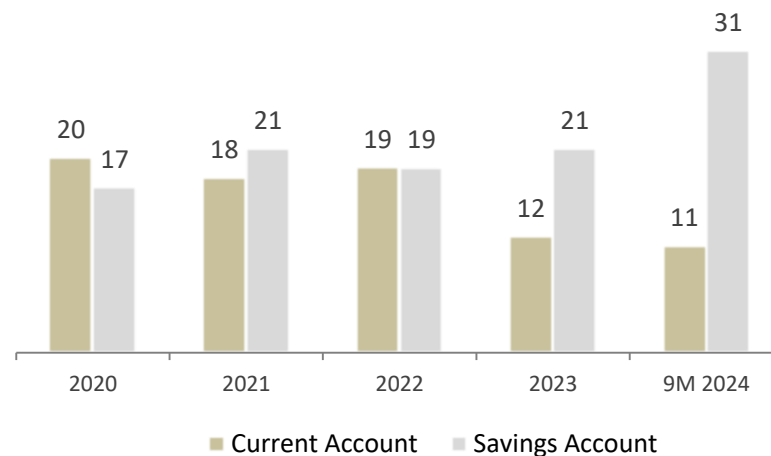
## Revenue Trends (AED mn)\*



## Segment Net Financing / Deposits (AED bn)



## CASA (AED bn)



Corporate banking charts reflect corporate and real estate, excluding treasury

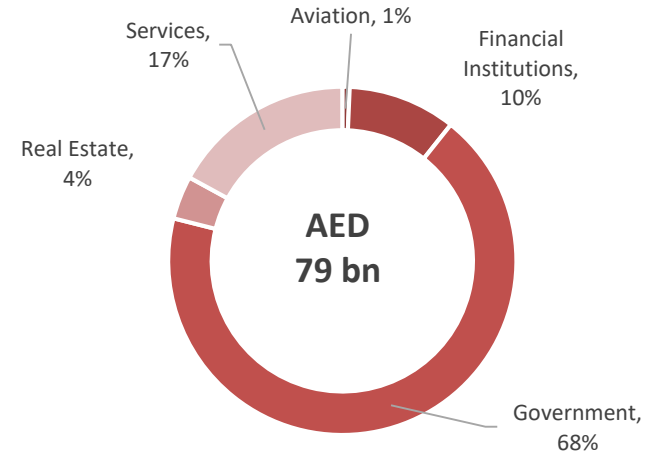
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# Segmental Overview – Treasury

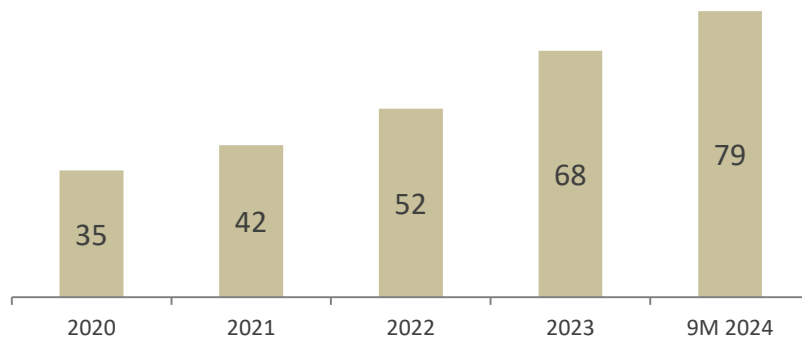
## Management Commentary

- Treasury portfolio surged to AED 79 billion, up 16% YTD. Sovereign exposure constitute nearly 70%.
- Revenue picked up by 24% YTD to AED 1.9 billion.
- Yields on fixed income book expanded by 18 bps to 4.8%.

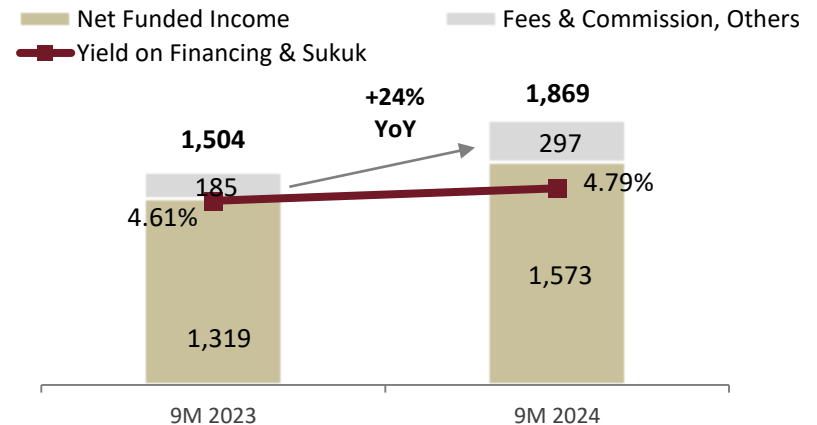
## Breakdown by Portfolio – Sep 2024



## Segment Net Sukuk (AED bn)



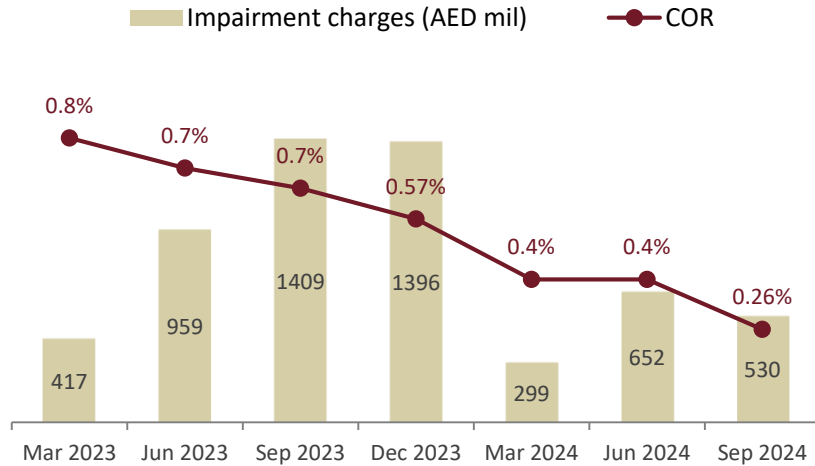
## Revenue Trends (AED mn)\*



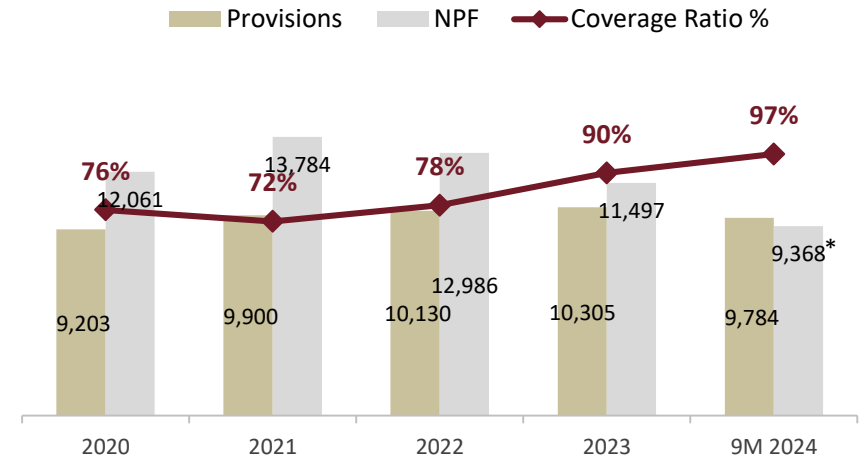
\* Segmental results for current and prior years reflect results in accordance with enhanced management account policies for cost allocation and transfer pricing.

# Asset Quality

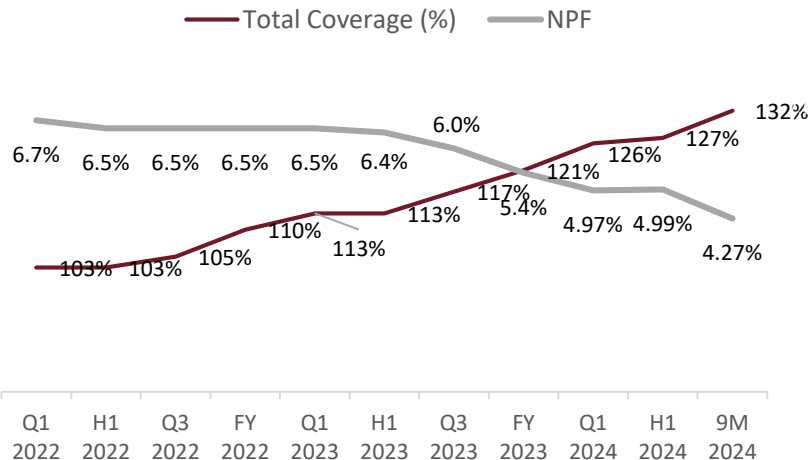
## Impairment charges (AED mil) and cost of risk (COR %)



## Provisioning (AED mil), NPF<sup>1</sup> (AED mil) and Cash Coverage Ratio (%)



## NPF<sup>1</sup> and Total Coverage<sup>2</sup> (%)



## Highlights

- **Non Performing Financing (NPF)** declined to AED 9,368 million leading to NPF ratio **improvement by 72 bps YTD to 4.27%**.
- NPF cash coverage continues to rise now at 97%, up 700 bps YTD.
- Total coverage now at 132%, up 1,100 bps YTD.

<sup>1</sup>NPF ratio includes Bilateral Sukuk and is calculated as the sum of individually impaired Financing Assets; NPFs are adjusted with a large account settlement post quarter end. <sup>2</sup>Overall Coverage Ratio is calculated as the sum of provisions held including regulatory credit risk reserve (if any) and collateral held relating to facilities individually determined to be impaired divided by non-performing financing.

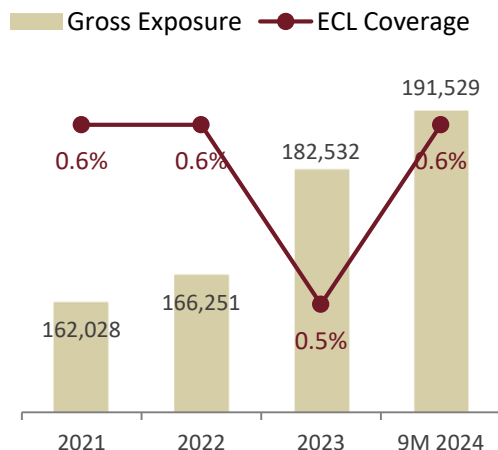
\*Includes Purchased or Originated Credit Impaired (POCI) through Noor Bank acquisition

Cost of Risk – Being ratio of net impairment charge on financing assets, sukuk and overdraft charge to the aggregate gross outstanding balances of financing assets, sukuk investments and overdrawn accounts.

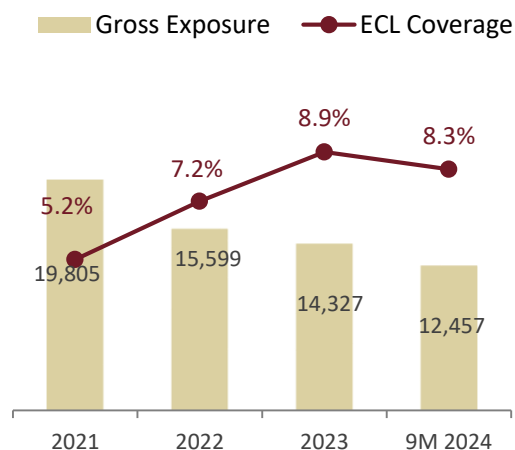
# Asset Quality (contd.)

## Islamic financing and investing assets (Gross Exposure by stages)

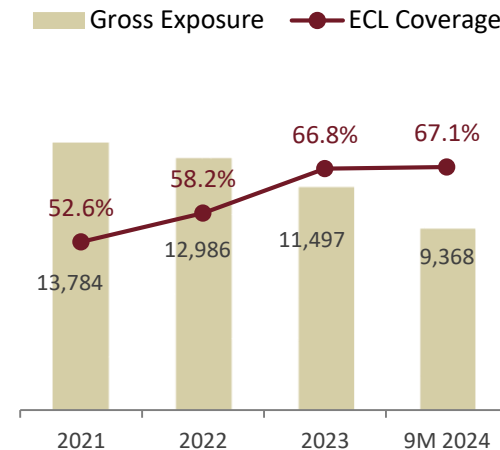
### Stage 1 (AED million)



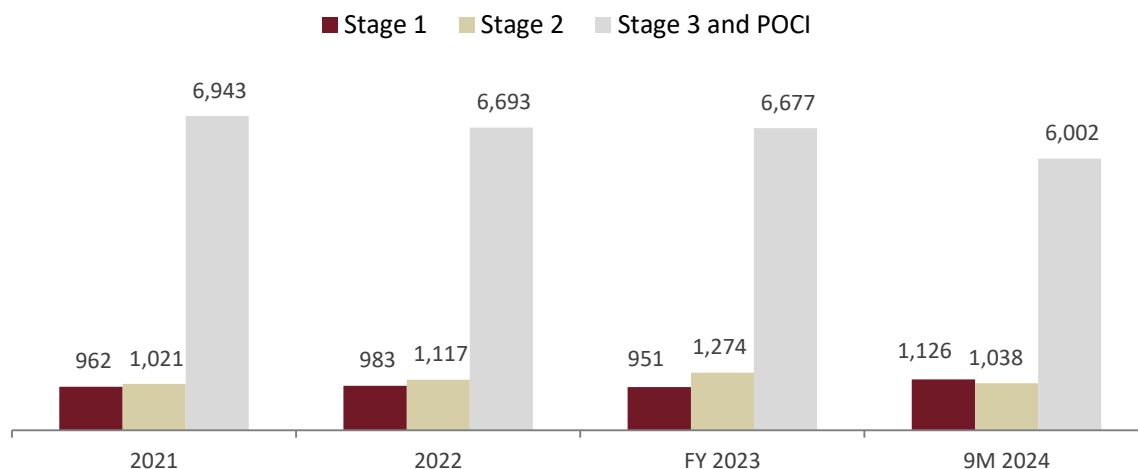
### Stage 2 (AED million)



### Stage 3 (AED million)



### Expected Credit Loss Provision Balance (AED million)



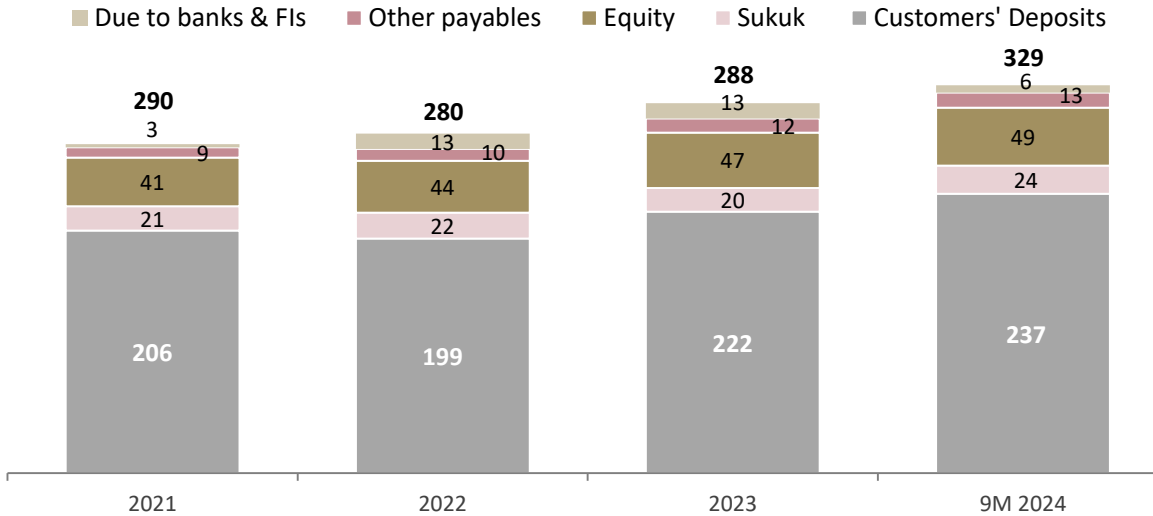
### Highlights

- Stage 3 YTD financing dropped by AED 2.1 billion million primarily due to settlement of two (2) large corporates.
- Stage 2 financing dropped by 13% on a YTD basis as few accounts improved in performance and moved to stage 1.
- Coverage across all 3 stages remained intact.

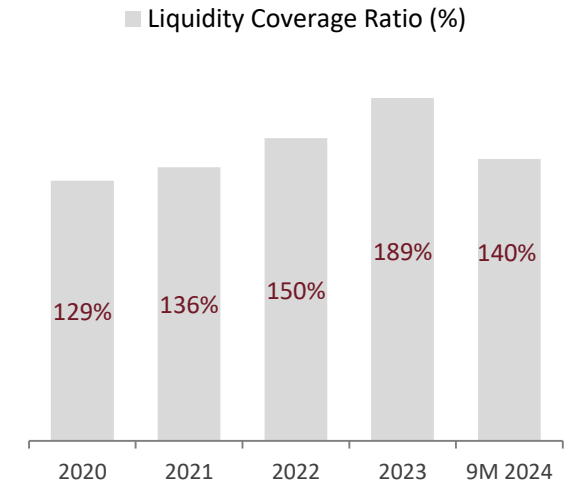


# Funding Sources and Liquidity

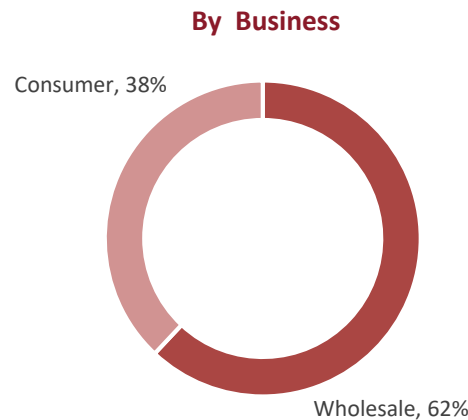
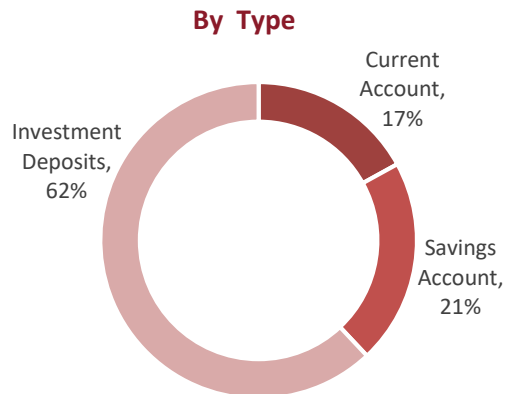
## Funding Sources (AED bn)



## Liquidity Coverage Ratio (LCR)



## Customer Deposits (30 Sept 2024 – AED 237 bn)

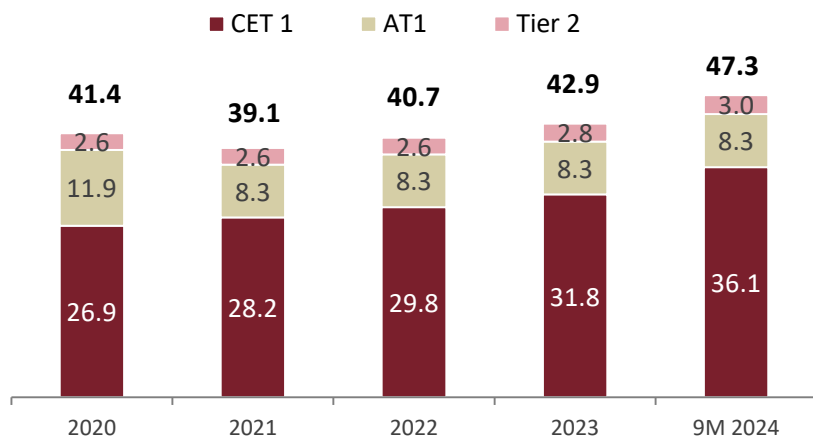


## Highlights

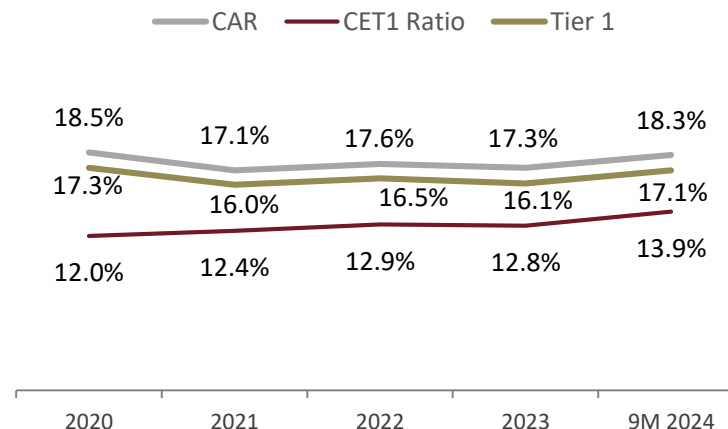
- Solid rise in customer deposits now standing at AED 237 billion depicting strong 6.7% YTD and more than 1% QoQ growth.
- **CASA** now stand at AED 90 billion, up 11% YTD and accounts to 38% of deposits.
- Investment deposits share of total deposits reduced to 61.6% (down 150 bps YTD) as CASA contribution improved.

# Capitalization Overview

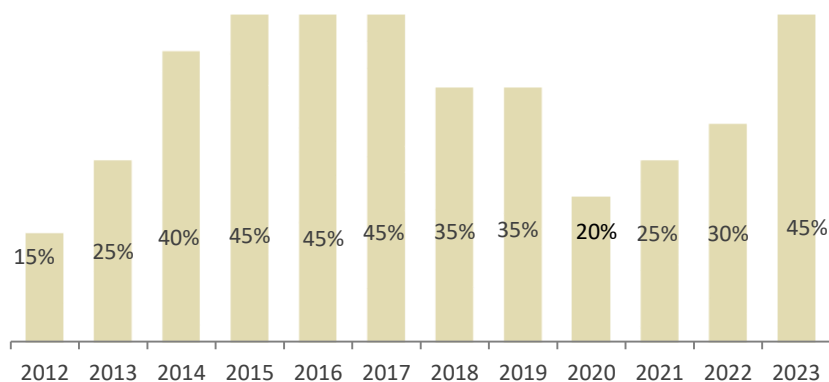
## Regulatory Capital<sup>1</sup> (AED billion)



## Capital Ratios



## Dividend History\*



## Highlights

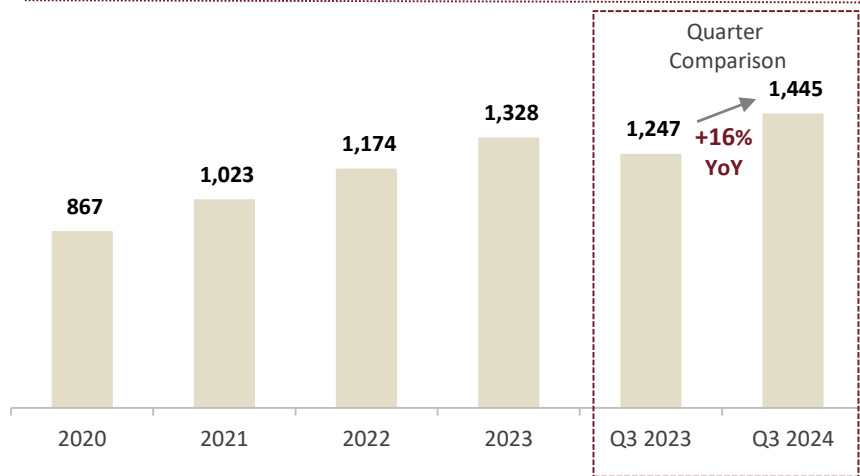
- Capital ratios remain strong with total capital base now standing at AED 47.4 billion rising by 10% YTD.
  - **Capital Adequacy Ratio** stands at 18.3% up 100 bps YTD.
  - **CET 1** ratio stands at 13.9%, up 110 bps YTD.

<sup>1</sup> Refers to Regulatory Capital under Basel III;

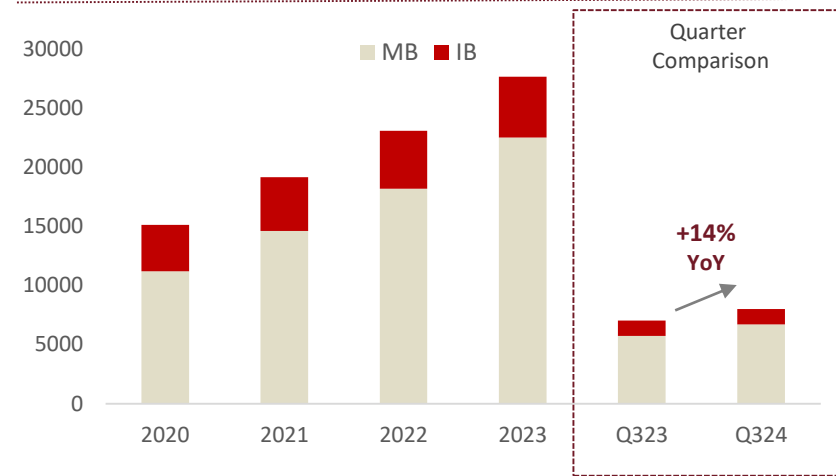
\* Dividend is calculated as dividend per share divided by par value of a share .

# Digital drive continue to support overall growth of DIB

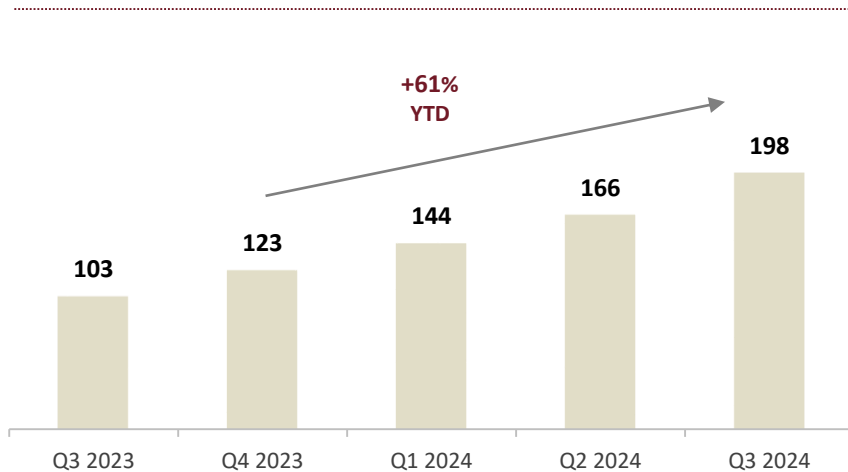
## Digital Registered User Base\* ('000)



## Mobile & Internet Banking Transactions ('000)



## WhatsApp Subscribers ('000)









## Key Highlights

- 78% new customer onboarding done via Digital journey.
- 98% of domestic and international transfers by individual customers done through Digital platforms.
- 61% Increase in WhatsApp subscriptions year to date.
- 88% of total active customers are registered digital users.
- 490 ATM & CCDMs network (70% offsite, 30% branches).

# Driving Sustainability at DIB and 2030 ESG Strategy

## ESG Strategy at DIB

Priority areas	Objectives	SDGs	Q3' 24 Update							
Propel Sustainable Finance	Significantly step up the share of our funding activities towards sustainable projects	 	<p>DIB successfully facilitated a landmark USD 3.25 billion sustainability-linked financing for GEMS Education, marking the region's largest leveraged buy-out. This financing underscores DIB's commitment to UAE's growth and sustainability agenda, particularly within the education sector, vital for nation's socio-economic development. By linking financial incentives to sustainability performance, DIB supports GEMS in fulfilling its environmental and societal commitments aligned with Sustainable Development Goals (SDGs) 4 and 7, fostering quality education and promoting affordable, clean energy, thereby contributing to a more resilient and sustainable future for all.</p>							
	Drive Transparency & Disclosure	Disclose our financial and non-financial performance in line with best-in-class standards	 <p>DIB has earned significant increases in its external ESG ratings, namely from Sustainalytics, S&amp;P Global, MSCI, and Refinitiv/LESG. The Bank is being recognized for both making progress against its ESG strategy, and for enhancing disclosures and increasing transparency in our 2023 annual reports. Across the aforementioned four rating agencies, DIB experienced the largest rating bump of any UAE bank. This achievement is a testament to the bank's commitment to maintaining high standards of corporate governance, fostering trust among stakeholders, and continuously improving its operational practices.</p> <p><b>Updated Scores:</b></p> <table border="1"> <thead> <tr> <th>Sustainalytics</th> <th>S&amp;P Global</th> <th>MSCI</th> <th>Refinitiv</th> </tr> </thead> <tbody> <tr> <td>New Score: 24.9 ↑ 19%</td> <td>New Score: 27 ↑ 13%</td> <td>New Score: A ↑ 1 level upgrade</td> <td>New Score: 61 ↑ 91%</td> </tr> </tbody> </table>	Sustainalytics	S&P Global	MSCI	Refinitiv	New Score: 24.9 ↑ 19%	New Score: 27 ↑ 13%	New Score: A ↑ 1 level upgrade
Sustainalytics	S&P Global	MSCI	Refinitiv							
New Score: 24.9 ↑ 19%	New Score: 27 ↑ 13%	New Score: A ↑ 1 level upgrade	New Score: 61 ↑ 91%							
Corporate Social Responsibility		 <p>DIB is dedicated to enhancing community well-being and healthcare infrastructure through its commitment of AED 15 million to the Al Jalila Foundation, which spearheads the Giving mission of Dubai Health. This significant contribution will support the development of Dubai Health's Hamdan Bin Rashid Cancer Hospital, <b>the first comprehensive cancer care hospital in Dubai</b>, underscoring our commitment as a responsible financial institution, dedicated to the transformational journey in shaping the future of healthcare not only in the UAE, but the entire region.</p>								
100 Million Mangrove Planting Initiative		  <p>DIB was honored by the Ministry of Climate Change and Environment (MOCCA) in a ceremony alongside other key partners, for their contributions to the National Carbon Sequestration Project aiming to plant 100 million mangroves across the UAE by 2030. The event highlighted Ministry's appreciation for the collaborative efforts, demonstrating UAE's steadfast commitment to combating climate change through nature-based solutions.</p>								

# Contents

**1** Overview

**2** Financial Performance

**3** Strategic Focus & Theme

**4** Appendix

# Summary Highlights – 9M 2024

- **Robust balance sheet growth** of 4.7% to reach AED 329 billion.
- **Net Financing and Sukuk investments** grew by 7% on a YTD basis beating full year guidance.
- **Net financing assets growth of 3.7% YTD** demonstrates strong underwriting.
- **Asset quality continued with its strong positive momentum significantly improving** to 4.27%, surpassing guidance and due to the settlement of 2 large corporate accounts.
- Settlement of a **key legacy account** has been completed during the quarter.
- Despite the introduction of corporate tax and the bank's profitability ratios (**RoTE and RoA**) remained robust and intact, inline with guidance.

Target Metrics	FY 2024 Guidance	9M 2024 Actual
<b>Net financing &amp; Sukuk growth</b>	5.0%	7.0%
<b>NPF</b>	5.0%	4.27%
<b>Return on Assets</b>	2.0%	2.3%
<b>Net Profit Margin</b>	3.0%	3.0%
<b>Total Coverage*</b>	130%	132%
<b>Cost to Income Ratio</b>	27%	28.1%
<b>Return on Tangible Equity</b>	18%	20%

\* Including collateral

# Contents

**1** Overview

**2** Financial Performance

**3** Strategic Focus & Theme

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# Consolidated Income Statement

AED million	30 Sep 2024	30 Sep 2023
<b>Net Income</b>		
Income from Islamic financing and investing transactions	14,337	12,513
Commission	1,242	1,292
Income / (loss) from other investments measured at fair value	14	31
Income from properties held for development and sale	229	194
Income from investment properties	567	252
Share of profit from associates and joint ventures	279	111
Other Income	326	155
<b>Total Income</b>	<b>16,995</b>	<b>14,548</b>
Depositors' and Sukuk holders' share of profit	(7,910)	(6,001)
<b>Net Income</b>	<b>9,085</b>	<b>8,547</b>
<b>Operating Expenses</b>		
Personnel expenses	(1,487)	(1,270)
General and administrative expenses	(876)	(840)
Depreciation of investment properties	(50)	(46)
Depreciation of property, plant and equipment	(140)	(105)
<b>Total Operating Expenses</b>	<b>(2,553)</b>	<b>(2,261)</b>
<b>Profit before net impairment charges and income tax expense</b>	<b>6,531</b>	<b>6,286</b>
Impairment charge for the period, net	(530)	(1,409)
<b>Profit for the period before income tax expense</b>	<b>6,002</b>	<b>4,877</b>
Income tax expense	(553)	(54)
<b>Net Profit for the period</b>	<b>5,448</b>	<b>4,823</b>
<b>Attributable to</b>		
<b>Owners of the Bank</b>	<b>5,300</b>	<b>4,697</b>
Non-Controlling Interests	148	126



# Consolidated Balance Sheet

<i>AED million</i>	30 Sep 2024	31 Dec 2023	31 Dec 2022
<b>Assets</b>			
Cash and balances with central banks	20,773	24,020	26,489
Due from banks and financial institutions	4,176	4,484	4,607
Islamic financing and investing assets, net	206,790	199,453	186,043
Investments in Islamic Sukuk measured at amortized cost	78,992	68,172	52,228
Other investments at fair value	790	847	1,025
Investments in associates and joint ventures	2,341	2,432	1,949
Properties held for sale	1,031	1,050	1,488
Investment properties	4,897	5,625	5,262
Receivables and other assets	7,419	6,324	7,490
Property, plant and equipment	1,960	1,885	1,658
<b>Total Assets</b>	<b>329,169</b>	<b>314,292</b>	<b>288,238</b>
<b>Liabilities and Equity</b>			
<b>Liabilities</b>			
Customers' deposits	236,868	222,054	198,637
Due to banks and financial institutions	6,169	12,967	12,809
Sukuk financing instruments	24,158	20,481	22,340
Payables and other liabilities	13,010	11,355	10,477
<b>Total Liabilities</b>	<b>280,205</b>	<b>266,857</b>	<b>244,264</b>
<b>Equity</b>			
Share Capital	7,241	7,241	7,241
Tier 1 Sukuk	8,264	8,264	8,264
Other Reserves and Treasury Shares	15,145	14,785	14,655
Investments Fair Value Reserve	(1,349)	(1,332)	(1,063)
Exchange Translation Reserve	(2,006)	(1,741)	(1,566)
Retained Earnings	18,725	17,341	13,772
<b>Equity Attributable to owners of the banks</b>	<b>46,020</b>	<b>44,557</b>	<b>41,304</b>
Non-Controlling Interest	2,945	2,877	2,671
<b>Total Equity</b>	<b>48,965</b>	<b>47,434</b>	<b>43,975</b>
<b>Total Liabilities and Equity</b>	<b>329,169</b>	<b>314,292</b>	<b>288,238</b>

Embarked on a new five-year strategy that will...

## Strengthen the Group



>reinforce > energize > adapt

Strengthen the capital base, enhance operational efficiencies whilst safeguarding the business against market volatilities through robust compliance, risk management and controls.

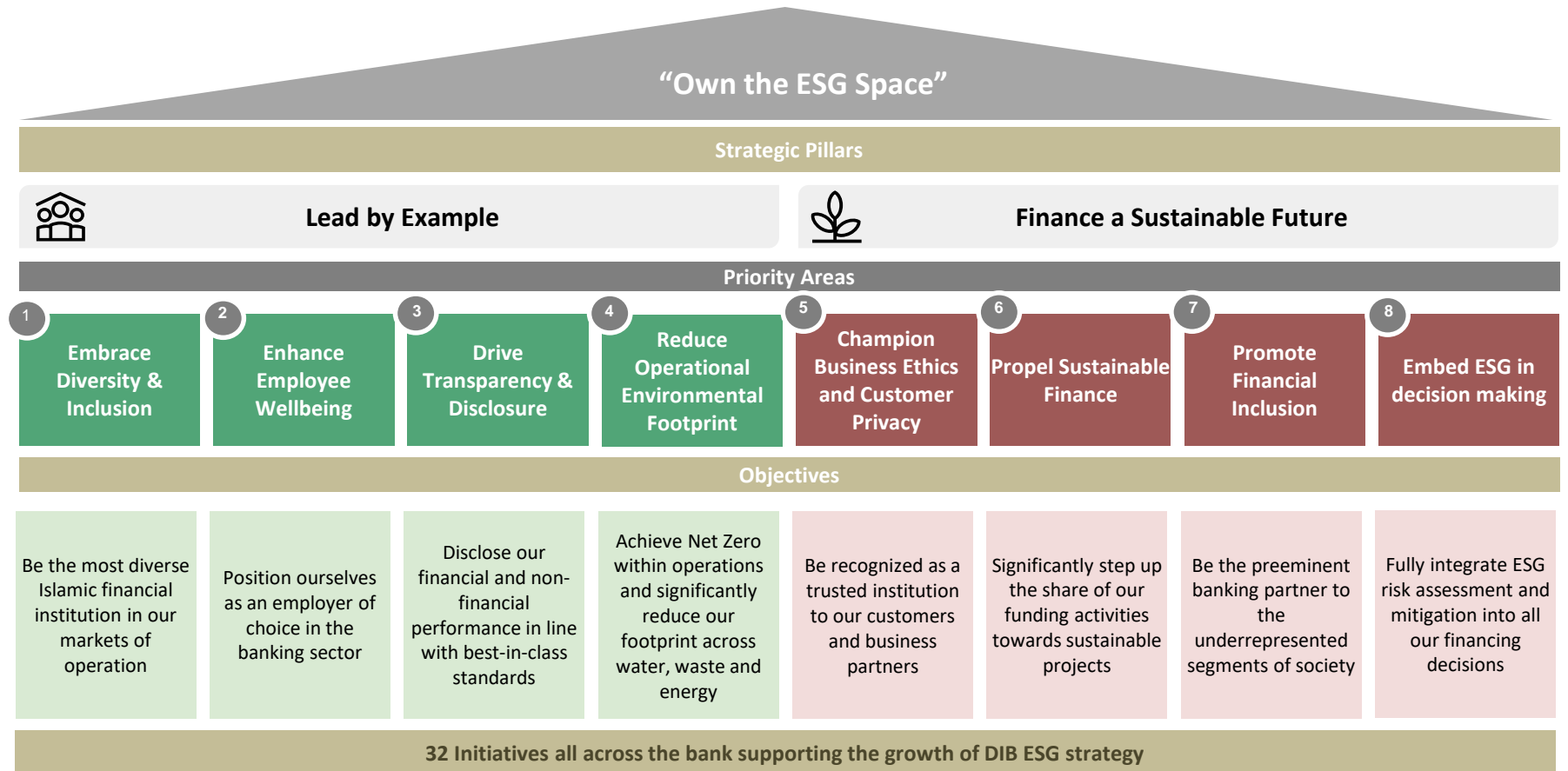
## Grow the Group



> diversify > innovate > expand

Deliver balance sheet growth through deeper penetration of existing customer base by targeting new customer segments as well as enhancing and expanding the global operations.

# DIB'S ESG Vision and 2030 ESG Strategy



# DIB – A leading global Islamic bank

- Dubai Islamic Bank (“DIB” or the “Bank”) was established in 1975.
- Amongst the largest Islamic Bank by assets globally
- 4<sup>th</sup> largest bank by assets in the UAE.
- A solid branch network of **54 branches** in the UAE and **518 ATMs and CCDMs**.
- 27.97% owned by the Investment Corporation of Dubai and rest is public.



More than 9,000 employees across the Group



5 million + customers globally



Designated (“D-SIB”)\* in 2018  
\*Domestic Systemically Important Bank



Robust credit ratings reflecting strong domestic franchise



FOL increased to 40%

## Credit Ratings

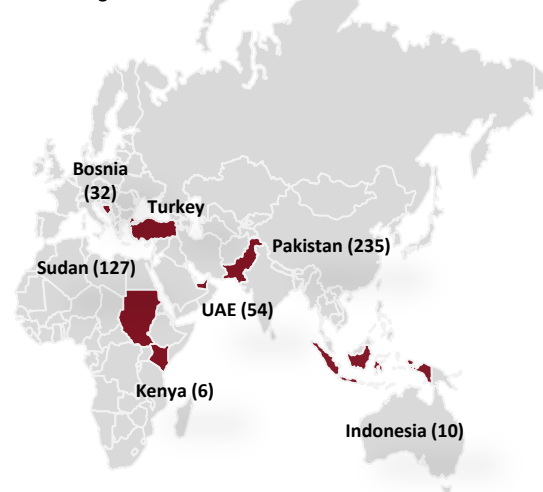
Moody's  
**A3**  
Stable

Fitch  
**A**  
Stable

Islamic  
International  
Rating Agency  
(IIRA)  
**A+ / A1**  
Stable

## International Geographic Presence

Existing Presence & Branch Numbers



## Significant Subsidiaries and Associates



100.0%



92.0%



بنك دبي الإسلامي  
Dubai Islamic Bank Pakistan

100.0%



29.5%



Bosna Bank International

27.3%



25.1%



44.9%



100.0%

# DIB's Key Business Lines

## Core Business Profiles

### Consumer Banking



Offering its retail and business banking services through a network of 54 branches and more than 518 ATMs and CCDMs across UAE

Broad range of retail products and services that include: Auto Finance; Sharia-compliant Cards; Personal Finance; Mortgages and SME Solutions.

### Corporate Banking



Corporate Banking has sector-specific focus units which target clients across both private and public sectors.

Corporate Banking manages relationships (including sovereigns/ GREs, large corporates, middle market, contracting finance and real estate finance companies) and is instrumental in leveraging its client relationships to cross-sell other products offered by DIB, including investment banking and treasury services.

### Investment Banking



DIB's Investment Banking business is primarily responsible for management of DIB's proprietary investment portfolios, strategic stakes and international operations and expansion.

The business group provides advisory and related services to DIB's corporate clients both within UAE and across borders.

### Treasury




Treasury offers a comprehensive range of products backed by DIB's expert understanding of local and international markets.

Its principal customers are corporate clients, financial institutions, high net worth individuals, SME companies and similar businesses.

It is responsible for managing DIB's liquidity requirements, fixed income portfolio and capital markets funding.

# DIB Debt Capital Markets – Deal Experience

## Select Sovereign and Supranational Agency Transactions




**Government of Sharjah**

AED 1,000,000,000

5.50% 5yr sukuk

Placement Agent

July 2024  بنك دبي الإسلامي  
Dubai Islamic Bank

Government of Sharjah was able to issue AED 1bn at 5.5%.  
The Government's 2024 AED Sukuk was issued through a bidding process commencing with a cap of 6%. The support from the market enabled it to issue the Sukuk with 50bps tightening.



**Republic of Indonesia**


USD 2,350,000,000

USD 750mn 5.1% 5yr  
USD 1,000mn 5.2% 10yr  
USD 600mn 5.5% 30yr

JLM & Bookrunner

June 2024  بنك دبي الإسلامي  
Dubai Islamic Bank

The Republic's 2024 offering received strong support and robust demand, resulting in a final order book exceeding US\$4.6 billion, which was more than 1.9 times oversubscribed.




**Kingdom of Bahrain**


USD 1,000,000,000

6.00% 7yr Sukuk

JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank

Kingdom of Bahrain was able to tighten pricing by 62.5bps, on the back of a orderbook in excess of USD14Bn.  
The Kingdom was able to achieve a pricing of c. 25bps insides its own Sukuk curve, which signifies the strength of the credit and the Sukuk market



**Islamic Development Bank**


US\$ 2,000,000,000

Aaa/AAA/AAA

4.754%  
due 2029


Listed on Euronext Dublin,  
Nasdaq Dubai

Joint Lead Manager and  
Bookrunner

May 2024  بنك دبي الإسلامي  
Dubai Islamic Bank

The Islamic Development Bank successfully priced a USD 2 billion 5-year RegS Sukuk at 4.754%.  
The transaction marked IsDB's First sukuk issuance in 2024.  
The transaction was well diversified transaction underpinned by demand coming from Middle East while there was also substantial pick-up from Asian & European investors.

**Syndicated Club Transactions**




**Govt. of Bahrain**

USD 1,000,000,000






















+0.76% 7yr sukuk

IMLAB & Underwriter

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank

# DIB Debt Capital Markets – Deal Experience

## Select Financial Institutions Transactions in 2024

 <p><b>Qatar International Islamic Bank</b></p> <p>USD 300,000,000</p> <p>5.450% 5.5 yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>Sep 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>Warba Bank</b></p> <p>USD 500,000,000</p> <p>5.351% 5yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>July 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>Sharjah Islamic Bank</b></p> <p>USD 500,000,000</p> <p>5.20% 5yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>June 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>Emirates Islamic Bank</b></p> <p>USD 750,000,000</p> <p>5.431% 5yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>May 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>Al Rajhi Bank</b></p> <p>USD 1,000,000,000</p> <p>6.375% 5.5 yr Tier I Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>May 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>Kuwait International Bank</b></p> <p>USD 300,000,000</p> <p>6.625% 5.5 yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>April 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>
 <p><b>Al Rajhi Bank</b></p> <p>USD 1,000,000,000</p> <p>5.047% 5 yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>March 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>Dubai Islamic Bank</b></p> <p>USD 750,000,000</p> <p>5.243% 3yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>Feb 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>Saudi National Bank</b></p> <p>USD 850,000,000</p> <p>5.129% 5yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>Feb 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>Kuwait Finance House</b></p> <p>USD 1,000,000,000</p> <p>5.011% 5yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>Jan 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	 <p><b>First Abu Dhabi Bank</b></p> <p>USD 800,000,000</p> <p>4.779% 5yr Sukuk</p> <p>JLM &amp; Bookrunner</p> <p>Jan 2024  بنك دبي الإسلامي Dubai Islamic Bank</p>	



Green Sukuk



Sustainable / Sustainability-linked Sukuk

# DIB Debt Capital Markets – Deal Experience

## GRE and Corporate Transactions in 2024



**AerCap Holdings**

USD 500,000,000

4.50% 5yr Sukuk

Joint Lead Manager

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**Saudi Aramco**

USD 3,000,000,000

USD 1,500mn 4.250% 5yr  
USD 1,500mn 4.750% 10yr

JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**ARADA**


**Arada Developments TAP**

USD 150,000,000

8.0% 5yr Sukuk

JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**SOBHA REALTY**


**Sobha Realty Tap**

USD 230,000,000

7.80% 5NC3 Sukuk

Global Coordinator,  
JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**PIF**

**Public Investment Fund**

USD 1,500,000,000

4.49% 3yr sukuk

JLM & Bookrunner

Sep 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**BINGHATTI بن غاطي**

**Binghatti Holdings Tap**

USD 200,000,000

9.625% 3yr sukuk

Global Coordinator, JLM & Bookrunner

July 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**Energy Development Oman**

USD 750,000,000

5.62% 7yr Sukuk

Joint Lead Manager

June 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**ARADA**

**Arada Developments LLC**

USD 400,000,000

8.0% 5yr Sukuk

JLM & Bookrunner

June 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**ALDAR**

**Aldar Investment Properties**

USD 500,000,000

5.584% 10yr sukuk

JLM & Bookrunner

May 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**Arabian Centres**

USD 500,000,000

9.500% 5yr sukuk

JLM & Bookrunner

March 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**PIF**

**Public Investment Fund**

USD 2,000,000,000

5.171% 7yr sukuk

JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**BINGHATTI بن غاطي**

**Binghatti Holdings**

USD 300,000,000

9.625% 5yr sukuk

Global Coordinator, JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



**ESIC**

**Emirates Strategic Investments Company**

USD 700,000,000

5.831% 5yr sukuk

JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**Saudi Electricity Company**

USD 2,200,000,000

4.942% 5yr sukuk  
5.194% 10yr sukuk

JLM & Bookrunner

Feb 2024  بنك دبي الإسلامي  
Dubai Islamic Bank




**Omantel**

**Oman Telecommunications**


USD 500,000,000

5.375% 7yr sukuk

JLM & Bookrunner

Jan 2024  بنك دبي الإسلامي  
Dubai Islamic Bank

### Syndicated Club Transactions




**stc**

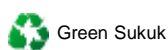
**Saudi Telecom Company**

USD 1,600,000,000

+0.73% 5yr sukuk

MLA

March 2024  بنك دبي الإسلامي  
Dubai Islamic Bank



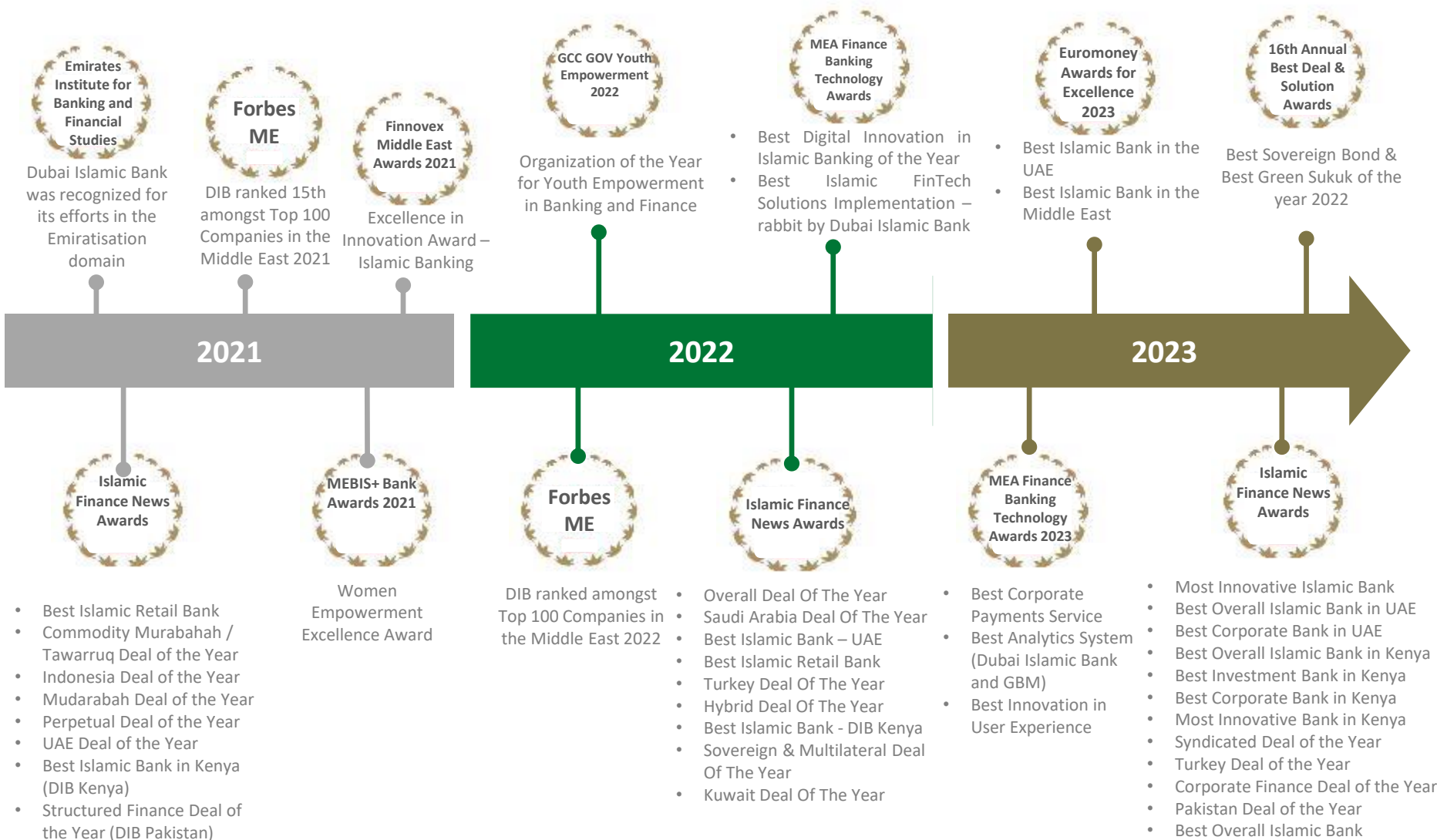
Green Sukuk



Sustainable / Sustainability-linked Sukuk



# Select Award & Accolades





# THANK YOU!

Our latest financial information, events and announcements can now be accessed by downloading DIB Investor Relations App:



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