

**Notice of redemption by DIB Tier 1 Sukuk Ltd. (the *Trustee*)
in respect of its issuance of
U.S.\$1,000,000,000 Tier 1 Capital Certificates
(ISIN: XS0902330769) (the *Certificates*)**

Capitalised terms used but not otherwise defined in this notice shall have the meanings given to them in the terms and conditions of the Certificates set out in schedule 2 to the declaration of trust dated 20 March 2013 between the Trustee, DIB Islamic Bank PJSC (**DIB**) and Deutsche Trustee Company Limited (the **Conditions**).

NOTICE IS HEREBY GIVEN by the Trustee (upon the instructions of DIB) that the Trustee will redeem all of the outstanding Certificates on the First Call Date, being 20 March 2019, in accordance with Condition 10.1(b). The outstanding Certificates will be redeemed at the Trustee Call Amount, being a price equal to 100 per cent. of the outstanding face amount of the Certificates together with any Outstanding Payments payable on the First Call Date. Accordingly, the (a) listing of the Certificates on the official list of the Irish Stock Exchange plc trading as Euronext Dublin (**Euronext Dublin**) and the official list of securities maintained by the Dubai Financial Services Authority and (b) admission of the Certificates to trading on each of the regulated market of Euronext Dublin and Nasdaq Dubai, will, in each case, be cancelled on, or shortly after, 21 March 2019.

DIB Tier 1 Sukuk Ltd.

14 February 2019

About Dubai Islamic Bank:

Established in 1975, Dubai Islamic Bank is the largest Islamic bank in the UAE by assets and a public joint stock company listed on the Dubai Financial Market. Spearheading the evolution of the global Islamic finance industry, DIB is also the world's first full service Islamic bank and the second largest Islamic bank in the world. The Bank currently operates around 70 branches and more than 550 ATMs across the UAE, is present in seven markets worldwide and is expanding its global footprint to further grow and develop the industry. Serving close to 1.9 million customers, DIB offers its growing consumer base an increasing range of innovative Sharia compliant products and services.

In addition to being the first and largest Islamic bank in the UAE, DIB has a significant international presence as a torchbearer in promoting Shari'ah-compliant financial services across a number of markets worldwide. The bank has established DIB Pakistan Limited, a wholly owned subsidiary which is the first Islamic bank in Pakistan to offer Priority & Platinum Banking, as well as the most extensive and innovative portfolio of Alternate Distribution Channels. The launch of Panin Dubai Syariah Bank in Indonesia early in 2017 marks DIB's first foray in the Far East, the bank owns a nearly 40% stake in the Indonesian bank. Additionally, in May 2017, Dubai Islamic Bank PJSC was given the license by the Central Bank of Kenya (CBK) to operate its subsidiary, DIB Kenya Ltd.

The Bank's ultimate goal is to make Islamic finance the norm, rather than an alternative to conventional banking worldwide. DIB has won a range of accolades that are testament to these efforts across diversified areas, including retail, corporate and investment banking, as well as CSR and consultancy services. A clear indication of the bank's leadership position in the Islamic finance sector, DIB has been named the Best Islamic Bank in the various prestigious ceremonies. Recognizing its outstanding performance amongst the world's Islamic retail banks, the bank was recently named as the "Strongest Islamic Bank in the World" during the Islamic Retail Banking Awards 2018. Reflective of its leadership in the global Islamic finance industry, DIB has also been recognized with a number of accolades including Banker Middle East Awards, Dubai Service Excellence Scheme, Global Finance, The Banker and Islamic Finance News Awards.

For more information, please visit us at www.dib.ae

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