

Joint Guarantee Declaration

On the day of _____ Corresponding to ____ / ____ / _____ at emirate of _____

Individuals

I, the undersigned : _____

Nationality : _____ Date of Birth : _____

Name of Employer : _____ Job Title : _____

Monthly Salary : _____ Years of Service : _____

Corporations

We, the undersigned : _____

Legal Status : _____ Nationality : _____

Represented by : _____

In his capacity as : _____ Authorization Reference : _____

Type of activity : _____ License No. & Type : _____

Place of Issue : _____ Expiry Date : _____

Activity Starting Date : _____ Net Annual Income : _____

Home Address

Villa/Apartment No. : _____ Complex/Bldg. Name : _____

Street Name/No. : _____ Area : _____

Next to : _____ City : _____

P.O. Box : _____ Emirate : _____

Home Telephone : _____ Mobile Telephone : _____

Business Address

Villa/Apartment No. : _____ Complex/Bldg. Name : _____

Street Name/No. : _____ Area : _____

Next to : _____ City : _____

P.O. Box : _____ Emirate : _____

Business Tel. : _____ Business Fax : _____

Bank References

Name of Bank : _____ Branch : _____

A/C No. : _____ Type of Account : _____

Hereby declare as follows:

1. I/We hereby jointly guarantee Mr./Messrs _____ (the Guaranteed) within the amount of his/their indebtedness to Dubai Islamic Bank PJSC (the Creditor) of AED _____ (the debt) (only _____ arising from the murabaha contract / istisna contract / other _____ concluded between the guaranteed and the Bank on ____ / ____ / ____ regarding _____
2. I/We hereby unconditionally and irrevocably undertake to pay the debt in addition to other charges related to the debt incurred by the Creditor in the process of making claims for payment. Such obligation on My/Our part shall remain and continue and shall not be waived due to the passage of time so long as any portion of the debt no matter how much its amount is remains outstanding without being fulfilled by the Guaranteed.
3. The Creditor has the right to make a claim against me/us jointly and severally to pay all or any portion of the payable debt instead of making such a claim against the Guaranteed. Furthermore, the Creditor has the right to make such a claim against me/us and against the guaranteed jointly at the same time at its own absolute discretion (the Creditor). Yet, the Creditor's claim against me/us or against me/us together with the guaranteed shall not waive its right to make a subsequent claim against either of us.
4. The Creditor has the right to deduct all or any portion of the payable debt from any of my/our current or saving accounts held with the Creditor's main branch or any of its branches operating inside or outside the United Arab Emirates, irrespective whether the opening date of such account before, at the time of, or following the signing date at this guarantee.
5. This Guarantee has been issued in connection with a commercial debt and consequently it is governed by the Commercial Transactions Law.
6. This Guarantee is an additional guarantee and therefore it does not prejudice any guarantees or other collaterals issued by me/us (if any) with respect to the debt subject of this guarantee.
7. This joint guarantee shall come into effect after the signing by the guaranteed of the murabaha agreement and the relevant documents as applicable in the Bank.
8. In case the Creditor discharges any of the guarantors from paying the debt or if it grants such guarantor an additional period of time in which to pay the debt, this guarantee shall not be waived as before other guarantors and shall remain valid, effective and binding on all the remaining guarantors.
9. This Guarantee may not be prejudiced or invalidated if the Guaranteed Debtor pays some of the debt or if the Creditor enters into a settlement with the Guaranteed Debtor with respect to the debt or if the Creditor liquidates its accounts with the Guaranteed Debtor. Further, this guarantee may not be invalidated in case the Creditor does not use its right to make a claim against me/us for repaying the debt and we acknowledge and declare that the Creditor's claim against the guaranteed to pay shall mean a claim against me/us to pay as well.

Applicable Due Diligence and Documentation fee: 1.05% of Finance amount
(Minimum AED 520, Maximum AED 2620)

Declarant (Guarantor)

Name : _____

Represented by : _____

Signature : _____

Stamp : _____

Warnings and Consequences

By availing this product, you might be exposed to the following risks:

- You will own the vehicle and bear all its associated risk including Takaful and maintenance
- A vehicle is a depreciating asset which means that there will be a variance between the market value of the vehicle and the finance outstanding amount with the Bank.
- Bank may repossess the vehicle in case of default which means that there will be a court case against you and the bank will repossess your vehicle through authorities.
- The Bank and or its authorized collections agents might visit your office premises for follow up against the overdue and outstanding instalments amount towards the Bank in the event of default in the payment of monthly instalments of credit facilities availed.
- If you default, Bank will report any default or payment delays to Al Etihad Credit Bureau which may affect your credit rating and may limit your ability to access financing in the future.
- In case of early settlement of this auto finance, The Bank will be entitled to charge the actual cost incurred by it which will be decided at the time of early settlement
- In case of late payments or non-payment of this auto finance, you may be exposed to the following consequences and others:
 - Late payment donation, where the Bank will ask you for donation of a specified amount you have undertaken pursuant to the facility documents as mentioned under fees and charges section.
 - A negative Credit Information Agency rating and the possible limitations on the ability to obtain financing in the future
 - Collection measures Involving collateral, collection Fees and claim on guarantees.
 - Legal actions through the courts
- In case of Auto Finance against fixed deposit as security, the Bank may liquidate your fixed deposit in case of payment default.
- DIB may use your Personal data to send you promotions.
- You shall pay the installments specified into respective Auto finance agreement when due as set out and if you fail to pay two installments for any reason after being notified in writing to pay within (14) days, all the remaining installments shall fall due and payable in one single payment, and you shall pay them accordingly.

Terms and Conditions:

- Key Facts Statement contains information about auto finance product to help you compare and select the most appropriate auto finance for you.
- This Key Facts Statement is not an offer of credit. The Bank is not obliged to provide you with the auto finance described in this Key Facts Statement. You will need to apply for the finance and meet the Bank's credit eligibility criteria before we can determine whether you are eligible for this finance.
- The profit rates, fees and charges are those that apply as at the date of production of this Key Facts Statement
- The amount required to be paid does not include fees, which are dependent on events that may not occur (for example, late payment donation if you do not pay on time).
- The amount shown in this Key Facts Statement will change if profit rates, fees and charges change and if a different finance type, finance term or finance amount is used.
- Please refer to the Warning Section for Consequences in the event of a Consumer's failure to meet The Bank's terms and conditions for more details visit. dib.ae/warn
- The Customer alone shall be responsible for the correctness of the information and data that are provided to make this Key Fact Statement
- The Bank may refuse to execute any requests, instructions or services requested by the Customer if the Customer fails to comply with the necessary procedures; or if the information or data are incorrect or are in violation of the law applicable in the United Arab Emirates.
- The bank shall reserve the right to change and modify these terms and conditions or the services and products offers as required by the applicable law or bank policy. Such changes shall be notified to the Customer within a period of 60 days.

- Dubai Islamic Bank (DIB) has a strict policy of keeping Customer information secret and secure.
- If the finance is approved, Dubai Islamic Bank (DIB) will provide you with a copy of the contract to read and with appropriate time to review before signing it.
- In order to start with your auto finance, you must Read and Sign this Key Fact Statement and submit it to a Bank's sales representative.
- Full version of these terms and conditions is available on the website at the following www.dib.ae/tC
- Governing Law and Jurisdiction of court: The finance facility agreement and other terms and conditions shall be governed by the UAE federal laws as applied by the competent courts of the UAE to the extent these laws do not conflict with the principles of Sharia as interpreted by the Internal Sharia Supervision Committee of the Bank.
- This is a Sharia compliant product, please visit DIB website www.dib.ae for details.

How to make a Complaint:

- Any branch
- If assigned to your bank account, your dedicated relationship manager.
- Phone Banking (+971 4 609 2222)
- Internet and Mobile Banking
- E-mail: Contactus@dib.ae
- Our Website Complaint Form
- By post: Complaints Management Unit, Dubai Islamic Bank, PO Box 1080, Dubai, UAE

We will acknowledge your complaint within 2 business days and strive to respond to your complaint within an estimated average of 5 business day

Find ways to reach DIB:

- Call 04-6092222 complaint to us?

For Schedule of Charges	For Key Fact Statement
dib.ae/soc	dib.ae/kfs

For general queries,

please contact Al Islami Phone Banking Service on +971 4 609 2222 or visit www.dib.ae