

## Warnings and Disclosure – Personal Finance

By availing this product, the Customer will be exposed to the following risks:

1. In the event if the Customer resigned or gets terminated from his job, his/her End of Service will be blocked and utilized against the Outstanding Finance amount with DIB.
2. The Bank and or its authorized collections agents may visit the Customer's office premises for follow up against the overdue and outstanding instalments amount towards the Bank in the event of default in the payment of monthly instalments of credit facilities availed.
3. In case of default, Bank will report any default or payment delays to Al Etihad Credit Bureau which may affect the Customer's credit rating, and may limit the Customer's ability to access financing in the future.
4. In case of late payments or non-payment of this Personal finance, the Customer may be exposed to the following consequences and others:
  - I. Late payment donation, where the Bank will ask the Customer for donation of a specified amount the Customer has undertaken pursuant to the facility documents as mentioned under fees and charges section
  - II. A negative Credit Information Agency rating and the possible limitations on the ability to avail /obtain financing in the future;
  - III. Collection measures Involving collateral, collection Fees and claim on guarantees
  - IV. Legal actions through the courts.
5. In case of Personal Finance against fixed deposit as security, the Bank may liquidate the Customer's fixed deposit in case of payment default
6. The Bank may use the Customer Personal data to send him/her promotions.
7. The Customer shall pay the installments specified in the respective Personal finance agreement when due as set out and if he/she fails to pay two installments for any reason after being notified in writing to pay within (14) days, all the remaining installments shall fall due and payable in one single payment and he/she shall pay them accordingly.
8. The Bank shall communicate/contact the Customer through all available means, including but not limited to sending Emails, Statements, SMS's, EDM's, Telephone, Channel visits and Social Media. This form of communication includes marketing of existing products/services or promoting new financial products/services or other related products, including market research and customer surveys.
9. Collection and use of Customer personal information shall be kept to a minimum for promoting the Bank's products and services.
10. The customer irrevocably and unconditionally authorize the bank to assign their account to any of its authorized collection agents situated either locally or internationally to follow up and recover the due and outstanding amounts (inclusive of profit, fees and any other associated charges) along with filing of legal proceedings either inside or outside the country.
11. The customer irrevocably and unconditionally also authorize the Bank to provide such collection agents with any necessary financial information about my/our account including confidential documents related to my/our (Applicant's) financing facility or any bank account(s) held with the Bank.
12. The customer do hereby authorize the Bank and or its authorized collections agents situated locally or internationally to visit my premises (place of employment or home) for follow up against the overdue and outstanding amount against the credit / financing facilities availed from the Bank.
13. The Customer Personal Information provided to the Bank shall not be shared and / or revealed to any external agency / organization without prior authorization from the Customer or as required by the UAE laws.
14. If the Customer is a finance guarantor than he/she will be solely responsible to meet any commitment which were associated with the finance, if the primary applicant of the Personal Finance facility fails to meet the finance payment obligation.
15. If you choose to waive your Cooling Off Option, you will be entering in to this contract/agreement with immediate commitment, and will be bound by the terms and conditions of the contract/agreement once signed.