

Schedule of charges

Fee (AED)

Special Clearing Cheque

Within the Emirate 205

Return Cheques drawn on DIB by customer

Insufficient balance (internal & external clearing and cash payment) 105

Returned Murabaha cheques (DIB) 105

Insufficient balance (Direct Debit) 26.25

Certificate To Whom It May Concern (Arabic & English)

Certificate issued to economic depts. in UAE Free

Other certificates to whom it may concern/as per customer request Free

Copying Documents

Old document - less than one year (per document) Free

Old document - more than one year (per document) Free

Deposit Lockers

Security deposit (one- time payment, refundable) Free

Small size (annually) 525

Medium size annually) 656.25

Large size (annually) 1,050

Lost key charges Free

Manager Cheque

Issuing a Manager Cheque in UAE currency Free

Banks (special clearing) Free

Cancellation of Manager Cheque Free

Stop Payment of Cheques - Per Cheque Leaf (Police Letter) 52.50

Demand Draft Issuance Free

Demand Draft Cancellation Free

Standing Order Instruction (Local currency)

One time setup charge Free

Standing Order execution charges

Within DIB Accounts Free

To other Banks within UAE Free+CB charges

To other Bank outside UAE Free+TT charges

Amendments to the Standing Order Free

Cancellation of the Standing Order Free

Correspondent Bank charges: May vary according to country, currency and correspondent Bank



بنك دبي الإسلامي
Dubai Islamic Bank

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Authorisation to the Bank

To cover the current Account from the customer's other account under the same number (per transaction)	Free
Authorisation application (one off)	Free
Coverage cancellation	Free

Inward remittances

Fund transfers / payment orders (AED or foreign currency)	
Credited to beneficiary having A/c's with DIB	Free
Collection of cheque in foreign currency	Free + (TELEX charges)

Outward remittances

By Telex/SWIFT for DIB customers (local)	Free + CB charges
By Telex/SWIFT for DIB customers through Al Islami Online Banking (local)	Free + CB charges
By Telex/SWIFT for DIB customers (international)	Free
By Telex/SWIFT for DIB customers through Al Islami Online Banking (international)	Free
(Correspondent bank fees not included)	
Correspondent Bank charges: May vary according to country, currency and correspondent Bank	

Bank Statements (received from the branch)

Account statement for the current cycle (less than one cycle)	Free
Account statement for the previous period (per cycle)	Free
Account statement via post outside regular cycle (per statement)	Free

Post-dated Cheques

For collection in favor of the bank (to settle liabilities)	Free
For collection in favor of the customer A/c's	Free
Cheque retrieved and returned as per request from customer	Free

Collection cheques drawn on banks

Emirates with DIB branch	Free
Emirates with no DIB branch	Free + correspondent bank charge
Remote areas	Free

Account Services

Account closure fee (if closed within 6 months)	Free
Teller (Cash, Deposit, Cash withdrawal, Cheque withdrawal)	Free
Cheque book issuance (25 leaves)	Free
Remit-to-ATM	Free

Deposit weightage and Mudareb share of point

One year deposit more than 100 million	72%
One year deposit less than 100 million	61%
Nine months deposit more than 100 million	61%
Nine month deposit less than 100 million	57%
Six months deposit more than 100 million	57%
Six month deposit less than 100 million	54%
Three months deposit more than 100 million	52%
Three months deposit less than 100 million	48%
One month deposit more than 100 million	47%
One month deposit less than 100 million	43%
Corporate Saving accounts	11%
Saving accounts	14%
E - Savings accounts	25%
2 in1 Account	9%
Shaatir-Children's Saving account	36%
Mudareb Share of Profit (Maximum)	90%

Broken Deposit

Profit on Broken Deposit(s): Calculated based on the actual period the deposit(s) remained in the joint investment pool at the applicable savings account profit rate

Wakala Deposit

Profit Entitlement in case of Premature Liquidation

Deposit liquidation within 1-30 days (up to 1 month)	0% of Wakala Profit
Deposit liquidation within 31-60 days (1 - 2 months)	25% of Wakala Profit
Deposit liquidation within 61-90 days (2 - 3 months)	30% of Wakala Profit
Deposit liquidation within 91-180 days (3 - 6 months)	35% of Wakala Profit
Deposit liquidation within 181-365 days (6 - 12 months)	40% of Wakala Profit
Deposit liquidation within 366-720 days (12 - 24 months)	45% of Wakala Profit

Long Term Wakala Deposit

Profit Entitlement in case of Premature Liquidation

Deposit liquidation within 1-30 days (up to 1 month)	0% of Wakala Profit
Deposit liquidation within 31-60 days (1 - 2 months)	25% of Wakala Profit
Deposit liquidation within 61-90 days (2 - 3 months)	30% of Wakala Profit
Deposit liquidation within 91-180 days (3 - 6 months)	35% of Wakala Profit
Deposit liquidation within 181-365 days (6 - 12 months)	40% of Wakala Profit
Deposit liquidation within 366-720 days (12 - 24 months)	50% of Wakala Profit
Deposit liquidation within 721-1080 days (24 - 36 months)	60% of Wakala Profit
Deposit liquidation within 1081-1440 days (36 - 48 months)	70% of Wakala Profit
Deposit liquidation within 1441-1800 days (48 - 60 months)	80% of Wakala Profit

Monthly Profit Payment Wakala Deposit

Profit Entitlement in case of Premature Liquidation

Deposit liquidation within 1-30 days (up to 1 month)	0% of Wakala Profit
Deposit liquidation within 31-60 days (1 - 2 months)	25% of Wakala Profit
Deposit liquidation within 61-90 days (2 - 3 months)	30% of Wakala Profit
Deposit liquidation within 91-180 days (3 - 6 months)	35% of Wakala Profit
Deposit liquidation within 181-365 days (6 - 12 months)	40% of Wakala Profit
Deposit liquidation within 366-720 days (12 - 24 months)	45% of Wakala Profit
Deposit liquidation within 721-1800 days (24 - 60 months)	50% of Wakala Profit

Maximiser Deposit:

In the case of a premature withdrawal of Maximiser Deposit, a penal rate of 0.5% will be charged, i.e., the profit rate applicable for the total period for which the deposit has run less applicable penalty

Recurring Wakala Deposit

Profit Entitlement in case of Premature Liquidation

Deposit liquidation within 1-30 days (up to 1 month)	0% of Wakala Profit
Deposit liquidation within 31-60 days (1 - 2 months)	25% of Wakala Profit
Deposit liquidation within 61-90 days (2 - 3 months)	30% of Wakala Profit
Deposit liquidation within 91-180 days (3 - 6 months)	35% of Wakala Profit
Deposit liquidation within 181-365 days (6 - 12 months)	40% of Wakala Profit
Deposit liquidation within 366-720 days (12 - 24 months)	45% of Wakala Profit
Deposit liquidation within 721-1800 days (24 - 60 months)	50% of Wakala Profit

Advance Profit Payment Wakala Deposit

Profit Entitlement in case of Premature Liquidation

Deposit liquidation within 1-30 days (up to 1 month)	0% of Wakala Profit
Deposit liquidation within 31-60 days (1 - 2 months)	25% of Wakala Profit
Deposit liquidation within 61-90 days (2 - 3 months)	30% of Wakala Profit
Deposit liquidation within 91-180 days (3 - 6 months)	35% of Wakala Profit
Deposit liquidation within 181-365 days (6 - 12 months)	40% of Wakala Profit

AI Islami Cards

AI Islami Credit Cards

Monthly Subscription Fee

AI Islami Credit Cards

Product Type	Subscription Fee
Classic	195
Gold	375
Gold Premium	475

Product Type	Subscription Fee
Platinum	600
Platinum Plus	600
Infinite	1,000

Annual Fee

Product Type	Infinite	Signature	Platinum Plus
AI Islami Credit Cards	Free	NA	Free
AI Islami Charge Card	NA	NA	NA
Prime Credit Card	Free	Free	NA
flydubai Credit Card	NA	787.50	NA
Consumer Cashback Card	NA	NA	NA
Emirates Skywards Credit Card	Year 1: 2,625 Year 2 onwards: 1,575	Year 1: 1,575 Year 2 onwards: 735	NA
SHAMS Credit Card	733.95	523.95	NA

Product Type	Platinum	Gold Premium	Reward/ Gold	Classic
AI Islami Credit Cards	Free	Free	Free	Free
AI Islami Charge Card	1,050	NA	420	315
Prime Credit Card	Free	NA	Free	Free
flydubai Credit Card	525	NA	NA	367.5
Consumer Cashback Card	208.95	NA	157.5	NA
Emirates Skywards Credit Card	525	NA	NA	NA
SHAMS Credit Card	208.95	NA	NA	NA

Other Fee & Charges for all Credit & Charge Cards

Cash Withdrawal Fee**** (per transaction)	94.50
Undertaking to donate due to Late Payment (per instance)	236.25
Reissuance or Replacement Fee (Charge/Others) (per request)	52.50
Duplicate Statement Fee (per request)	47.25
Copy of Sales Voucher (per request)	26.25
Visa and MasterCard International withdrawal fees* (per transaction)	26.25
Upgrade Fees**	288.75
International Usage Fee [non-AED] (per transaction)	3.41% of transaction amount
International Usage Fee [non-AED] (per transaction) - effective 1st Nov 2022	3.70% of transaction amount
International Usage Fee [AED] (per transaction)	2.09% of transaction amount
Credit Shield Takaful Contribution (per month)	0.94%
Payment Through DIB Cheque	Free
Extended Payment Plan on Retail Purchases and Cash Transactions (like Cash on Card, Balance Transfer, Easy Payment Plan, Full Balance Conversion etc.)***	as below
Monthly Profit Rate on Salam (for SHAMS, Emirates Skywards, Flydubai, Consumer, Prime and MyHome Credit Cards)	up to 3.69%
Annual Fee for Supplementary & Internet Cards	Free

* Cash Withdrawal fee for non-DIB ATM's made Internationally.

** In case of permanent upgrade and addition of all features for new updated card.

*** Customer's entitlement to applicable discretionary rewards and benefits (including entitlement to the profit) shall reduce proportionally, to the extent the customer has availed the easy payment plan facility on the credit card.

**** Cash withdrawal advance charges will apply on transaction made at merchant categorized by VISA / MasterCard as non-financial institution such as cryptocurrency, Foreign Currency, Money Orders (Not Wire Transfer), Stored Value Card Purchase/Load, and Travelers Cheques

Al Islami Debit Card

New Debit Card	Free
Renewal	Free
Card Replacement/Re-issuance (damaged due to technical problem)	Free
Card Replacement/Re-issuance (damaged/ lost card/pin)	26.25
Copy of Sales Voucher	26.25
Cash withdrawal from non-DIB ATM within the UAE	2 (per transaction)
Cash withdrawal from non-DIB ATM within the GCC	6 (per transaction)
Cash withdrawal from non-DIB ATM outside the UAE and GCC	21 (per transaction)
Balance inquiry through non-DIB ATM within UAE	1 (per transaction)
Balance inquiry from non-DIB ATM within the GCC	3 (per transaction)
Decline transition through non-DIB ATM within UAE	1 (per transaction)
Transaction Protect Fee (on debit cards)	40.95 per month
International Usage Fee (Non AED)	3.25% of transaction amount
International Usage Fee (AED)	2.09% of transaction amount

INVESTMENTS PRODUCTS

Mutual Funds/Exchange Traded Funds (ETF)

Subscription	Up to 3.15%
Redemption	Nil

Third Party Fees

Management Fee*	Up to 2.10% p.a.
Exit Fee*	Up to 3 % (where applicable)
Transaction Fee on ETF	Up to 0.1575%
ETF Custody Fee	Up to 0.021% p.a.

*Applicable as per factsheet of relevant Mutual Fund/ETF

Sukuk

Transaction Fee	Up to 2.10% of the Face Value or Nominal Amount
Custody Fee	0.0525% p.a. or USD 315 whichever is higher

INVESTMENT PRODUCT FINANCE

Early Settlement Fee	Nil
Donation Amount**	Profit Rate + 2% p.a.

**Refer to product's Key Facts Statement

Third Party Fees

Agent's Fee (for Murabaha)	AED 15.75
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Al Islami Personal Finance

Due diligence and documentation fee	1.05% of financing amount (min AED 520, max AED 2,620)
Undertaking to donate due to late payment	Up to AED 175
Personal Finance Liability Consolidation due diligence and documentation fee	1.05% of financing amount (min AED 520, max AED 2,620)
Processing Fee for due diligence and documentation against Investment / Wakala Deposit as security*	Min AED 315, Max AED 1,050
Early Settlement from same Bank Finance	1% or Max AED 10,000
Early Settlement from other Bank Finance	1% or Max AED 10,000
Personal Finance Rescheduling Fee	AED 262.50
Installment Deferment Processing Charges	AED 105

*Financing where the frequency of payment is One/Bullet

Notes:

- 1) One time due Diligence and documentation fee will be applicable per application
- 2) Fees are not refundable in-case customer's application gets declined or cancelled by customer

Al Islami Auto Finance (Murabaha) / Ijara Finance / Motorcycle Finance

Due Diligence and Documentation fee	0.53% of financing amount (Min AED 520, Max AED 2,620)
Undertaking to donate due to late payment	AED 175
Early Settlement Charges	1% of remaining balance or Max AED 10,000
Installment Deferment Processing charges	AED 105 per deferment

Notes:

- 1) One time due diligence and documentation fee will be applicable per application
- 2) Fees are not refundable in-case customer's application gets declined or cancelled by customer

Customer Services - Finance

Issuance of Liability Letter	63
Issuance of No Objection/Clearance Letter	52.50
Other Certificates & Statements	52.50
Reissuance of Installment Cheques	105
Award Full Payment	50
Application to change Guarantor (after approval)	100
Insufficient funds for Direct Debit Authority	26.25

Effective February 1, 2024

Customers will be notified 60 days in advance before any change in fee is implemented.

VAT is in effect in the UAE from January 1, 2018. DIB fees & T&Cs as applicable have been revised to be VAT inclusive. dib.ae/VAT

Al Islami Auto Finance / Refinance / Motorcycle Finance charges are effective from January 6, 2024

Al Islami Cards charges are effective from February 2, 2024

Dubai Islamic Bank Public Joint Stock Company, licensed and regulated by the Central Bank of the UAE