KEY FACTS STATEMENT
Maximiser Wakala Deposit

Products/Services and/or its fees may change from time to time based on the Bank’s discretion.

Definition

“You”, “Your”, “Consumer” or “Customer” means the customer. “We”, “Our” and “Us” refers to Dubai Islamic Bank PJSC or DIB or Bank and/or its successors and assigns or to any “Affiliate” if any services are being provided by an Affiliate for accounts and Islamic Banking services of DIB (where applicable).

Important Notice

Read this document carefully if you (“You” or “Customer”) are considering opening a new Maximiser Wakala Deposit. You may also use this document to compare with different deposits and the associated services offered by other banks. You have the right to receive the Key Fact Statement from other banks for comparison.

Product Name

Maximiser Wakala Deposit

Product Structure

Wakala is an agency or a delegated authority where a Depositor (as Muwakkil) appoints DIB (as Wakil) to invest the Depositor’s fund on behalf of the Depositor (as Muwakkil). The Wakil shall indicate an anticipated or expected profit rate to the Muwakkil based on its historical profit generated by the Wakala pool or portfolio. Wakil cannot undertaking fixed profit rate nor guarantee any minimum investment profit rate as expected. Muwakkil is entitled to all the profit generated by the Wakala investment and Wakil is entitled to a pre-agreed agency fee for carrying out the duties of the Wakil under Wakala Contract. The Wakil is entitled to all or part of any amount over and above the expected profit as a performance incentive. Any loss sustained by the Wakala investment shall solely be borne by the Muwakkil unless it is proven that Wakil had been negligent or had breached the terms of agreement by investing in an instrument, which had no potential to generate the minimum profit.

Bank Dubia Islamic Bank Public Joint Stock Company, licensed and regulated by the Central Bank of the UAE
**Product Description**

The Maximiser Wakala Deposit is a Sharia Compliant contract in which customer authorizes Dubai Islamic Bank to invest funds with accelerated expected profits increasing every month.

**Deposit Operation**

Deposits can be opened for an individual (Single operation) or for Multiple individuals (Joint operation).

**Requirements to open a Deposit**

- Existing Current or Savings account
- Wakala application form
- Valid Emirates ID
- Valid Passport
- Valid Residence visa (For Expats)

All documents provided must be valid for a period of at least 30 days at the time of application.

**Cooling-off Period**

By agreeing to take this product the Customer agrees to waive off his/her right to cooling off period option.

**Balance/Deposit requirement**

AED 10,000 is required to open a Maximiser Wakala Deposit. The amount should be deposited in lump sum.

**Eligibility**

You may open a Maximiser Wakala Deposit if you are a UAE national or a legal resident/non-resident in the UAE, according to the regulations and instructions of the Central Bank.

**Currencies Available**

This deposit is available in United Arab Emirates Dirhams (AED) only.

**Available Tenures**

18 months only

To view the expected profit rates, please visit www.dib.ae/mxw

**Profit Payment Frequency**

Expected profit is paid at the end of the tenure.

---

**وصف المنتج**

تعتبر وكالة الودائع ذات العوائد التصاعدية عقد متوافق مع الشريعة الإسلامية يفوض المتعامل بوجيه بنك دبي الإسلامي باستثمار أمواله في أنشطة متوافقة مع الشريعة لتحقيق أرباح تصاعدية كل شهر.

**إدارة الوديعة**

يمكن فتح الودائع لفرد واحد (إدارة الفردية) أو عدة أشخاص (الإدارة المشتركة).

**مطلقات فتح الوديعة**

- وجود حساب حاري أو إداري.
- نموذج طلب الوكالة.
- هوية إمارتية سارية المفعول.
- جواز سفر ساري المفعول للقاطنين.

ируется أن تكون جميع المستندات صالحة لمدة 30 يومًا على الأقل من وقت الطلب.

**فترة المراجعة**

بمجرد موافقة المتعامل على الحصول على هذا المنتج، فإنه يوافق على التنازل عن فترة المراجعة.

**متطلبات الرصيد / الإيداع**

يبلغ إيداع مبلغ 10,000 درهم إماراتي لفتح وكالة الودائع ذات العوائد التصاعدية. يجب إيداع هذا المبلغ كمبلغ إجمالي مقطوع.

**الأهلية**

يكون من حق FTC وكالة الودائع ذات العوائد التصاعدية إذا كانت مواطنًا إماراتيًا أو مقيمًا بشكل قانوني، أو غير مقيم في دولة الإمارات العربية المتحدة، وذلك بناءً على الموافقة والتعليمات البنكية المركزية.

**العملات المتاحة**

الوديعة متاحة بالدرهم الإماراتي فقط.

**المدة الممتدة**

18 شهراً لا غير

لمعرض الأرباح المتوقعة، يرجى زيارة www.dib.ae/mxw

**مواعيد دفع الأرباح**

تُدفع الأرباح المتوقعة بنهاية المدة.
Calculation Methodology

• Illustration:

<table>
<thead>
<tr>
<th>Investment Amount (AED)</th>
<th>100,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tenure (No. of months)</td>
<td>18 months</td>
</tr>
<tr>
<td>Month 1 profit</td>
<td>0.1000%</td>
</tr>
<tr>
<td>Month 2 profit</td>
<td>0.1200%</td>
</tr>
<tr>
<td>Month 3 profit</td>
<td>0.1800%</td>
</tr>
<tr>
<td>Month 4 profit</td>
<td>0.2000%</td>
</tr>
<tr>
<td>Month 5 profit</td>
<td>0.3000%</td>
</tr>
<tr>
<td>Month 6 profit</td>
<td>0.5000%</td>
</tr>
<tr>
<td>Month 7 profit</td>
<td>0.6000%</td>
</tr>
<tr>
<td>Month 8 profit</td>
<td>0.7000%</td>
</tr>
<tr>
<td>Month 9 profit</td>
<td>0.8000%</td>
</tr>
<tr>
<td>Month 10 profit</td>
<td>0.9000%</td>
</tr>
<tr>
<td>Month 11 profit</td>
<td>1.0000%</td>
</tr>
<tr>
<td>Month 12 profit</td>
<td>1.1000%</td>
</tr>
<tr>
<td>Month 13 profit</td>
<td>1.2000%</td>
</tr>
<tr>
<td>Month 14 profit</td>
<td>1.3000%</td>
</tr>
<tr>
<td>Month 15 profit</td>
<td>1.4000%</td>
</tr>
<tr>
<td>Month 16 profit</td>
<td>1.6000%</td>
</tr>
<tr>
<td>Month 17 profit</td>
<td>2.0000%</td>
</tr>
<tr>
<td>Month 18 profit</td>
<td>4.0000%</td>
</tr>
</tbody>
</table>

Cumulative expected Profit Rate (% per annum) 1.0000%

Profit Payout AED 1500/-

Calculation Methodology:

Sum of total monthly profit = (Month 1 profit + Month 2 profit + Month 3 profit ....... + Month 18 profit)

Monthly Profit = (Investment amount * Monthly Expected Profit Rate / 365 (No. of days in the year, 366 in case of a leap year) * Tenure (No. of days in the month))

Auto Renewal of Deposit

You can instruct bank to auto-renew your deposit for the same tenure at the prevalent expected profit rate upon maturity of this deposit

You can choose between the following maturity instructions:

• Reinvest principal for another period
• Close deposit

Booking channels - Where to apply for this product

Available through:

• Branch
• Wealth Management Centre
• Online Banking, for existing account holders only
• Mobile Banking, for existing account holders only
Closure of Deposit

- You can redeem / liquidate your deposit at any time through Online / Mobile Banking or by visiting any DIB branch.
- If the deposit is closed before maturity (completion of the deposit tenure), a Premature Liquidation fee will be levied on the expected profit amount accrued as of that day.

Premature Liquidation

In the case of a premature withdrawal of Maximiser Wakala Deposit, a penal rate of 0.5% will be charged, i.e., the profit rate applicable for the total period for which the deposit has run, less applicable fee.

Key Terms & Conditions

- Customer acknowledges and agrees that his/ her funds will be invested based on unrestricted Wakala. The Customer undertakes to adhere to and comply with the Principles of Sharia at all times during the term of the Wakala Agreement.
- Profit rate quoted at the time of booking is indicative and subject to change based on the performance of the investment.
- Customer shall bear all the risks associated with (i) The Investment (which shall include, for the avoidance of doubt, the risk of the partial or total loss of the Investment Amount); and (ii) All acts of the Bank as agent for the Customer except those risks resulting from the Bank’s willful misconduct or gross negligence or breach of its obligations under the Wakala Agreement. The Bank shall not be liable or responsible to the Customer for any risks or actual losses in relation to the Investment (including its performance) except those risks and actual losses (not to include any opportunity costs or funding costs) resulting from the Bank’s willful misconduct or gross negligence or breach of its obligation under the Wakala Agreement.
- Governing law and Jurisdiction of Court: The terms and conditions of this product shall be governed by the federal laws of the UAE as applied by the competent court of the UAE to the extent they are not in conflict with the principles of Sharia.
- The Bank reserves the right to change the Terms & Conditions later, with a 60-days notice.

Warnings/ Legal Consequences

- Non-compliance with the Bank’s Terms & Conditions can lead to account closure.
- In addition to the risks mentioned under product structure:
  - In the event (on an Investment Maturity Date) the Investment Profit exceeds the Anticipated Profit, the Bank shall be entitled to retain any such excess amount as a Performance Incentive.

Dubai Islamic Bank Public Joint Stock Company, licensed and regulated by the Central Bank of the UAE
In the event the Profit generated by the Investment is lower than the Expected Profit thereon, the Customer will only be entitled to receive the actual profit generated by the Investment (if any)

If the Customer requests liquidation or termination of the Investment prior to the relevant Investment Maturity Date, the Bank may liquidate or terminate the Investment and in such circumstances the Bank shall be entitled, in addition to the Wakala fee, a Performance Incentive (out of actual realized Wakala Profit) calculated in accordance with terms set out in the Wakala Deposit Form

Fees & Charges
Available on the Bank’s website at the following link: https://www.dib.ae/schedule-of-charges

Historical Profit Rates
DIB cannot provide you with a fixed profit rate; however, historical profit rates are available through the sales staff at any DIB branch

Dormancy & Unclaimed Balances
• For the accounts that are classified as “Dormant”, at 3 years plus 3 months (after sending notification to the Customer) from the date of the last transaction (financial or non-financial), account balance shall be placed under “Dormant Account Ledger” category at the Bank. Moreover, Customer's address shall be considered as unknown if the Customer did not respond to the Bank’s notification by making a transactional action within 3 months of the notification

• For the accounts that are classified as “Dormant”, at 5 years from the date of the last transaction (financial or non-financial), account balance shall be transferred to the “Unclaimed Balances Account - Dormant Accounts” held with the Central Bank of the UAE. Due charges (if any) shall be deducted prior to transferring net amount of a dormant account to the Central Bank of the UAE.

Registering a Complaint
How to complain to us?
• Any branch
• If assigned to your bank account, your dedicated relationship manager
• Phone Banking (+971 4 609 2222)
• Internet and Mobile Banking
• E-mail: Contactus@dib.ae
• Our Website Complaint Form
• By post: Complaints Management Unit, Dubai Islamic Bank, PO Box 1080, Dubai, UAE.

We will acknowledge your complaint within 2 business days and strive to respond to your complaint within an estimated average of 5 business days
Updating your Personal Details

In order to ensure that there is no interruption in the services being provided by the Bank, it is your responsibility to ensure that your Personal Details in the Bank’s records are always updated such as contact information, address, identification documents, visa/residency renewals along with other related documents. The update of such information can be done by visiting a DIB branch or through Online/Mobile Banking.

Product Comparisons/Alternatives

This product is comparable to the following deposit products. For more details on the below products please refer to the Key Fact statement of the products on the DIB website.

• Retail Wakala Deposit
• Long Term Wakala Deposit
• Advance Wakala Deposit

Customer Acknowledgement

I/We acknowledge the receipt of and understanding of this Key Fact Statement. I/We also acknowledge that I/we have an understanding of the product/service features, pricing, benefits, risks, fees and Consumer's rights and obligations as detailed in the Key Fact Statement. I/We acknowledge and agree that the provision of any banking services which shall be at DIB’s discretion and subject to all applicable terms and conditions of DIB Banking Services General Terms and Conditions, which may be revised from time to time.

Customer 1:
Date & Time
Customer Name
EID/Passport No
Customer Signature

Customer 2:
Date & Time
Customer Name
EID/Passport No
Customer Signature

Customer 3:
Date & Time
Customer Name
EID/Passport No
Customer Signature

Dubai Islamic Bank Public Joint Stock Company, licensed and regulated by the Central Bank of the UAE
Customer 4:

Date & Time
Customer Name
EID/Passport No
Customer Signature

Disclaimer:

This communication has been issued by Dubai Islamic Bank PJSC ("DIB") - regulated by the Central Bank of the United Arab Emirates. The information contained in the underlined documents has been compiled with the objective of summarizing the key features of the promoted product and services to confirm the Customer's understanding of the product and services and its associated risks before the Customer’s application is executed by the Bank. It does not constitute (i) an offer or a solicitation to deal in any promoted product, or (ii) legal, tax, regulatory, financial or accounting or Sharia advice. Any decision to avail DIB product and services should be based upon an independent analysis by the Customer of the information contained in the associated offering document or other legal document. The Customer is responsible for consulting his/her own legal, tax or financial advisors for this purpose.